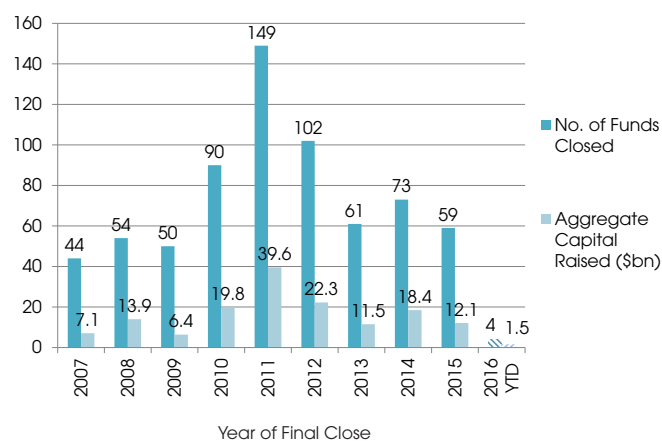


Private Equity in Greater China

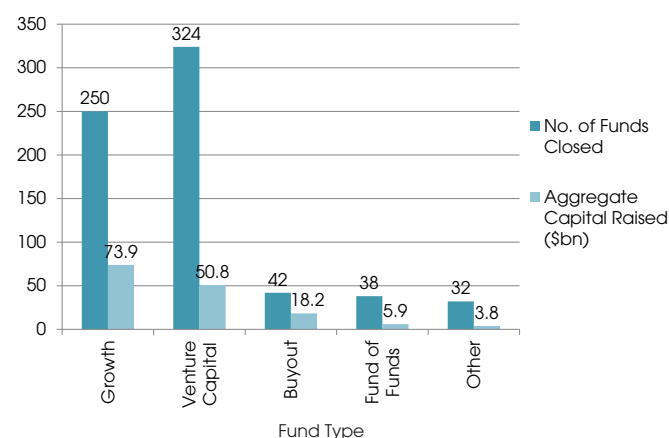
In the lead-up to the SuperReturn China conference, Preqin examines the private equity market in Greater China, including fundraising, assets under management, investors and deals.

Fig. 1: Annual Greater China-Focused Private Equity Fundraising, 2007 - 2016 YTD (As at 29 March 2016)



Source: Preqin Private Equity Online

Fig. 2: Greater China-Focused Private Equity Fundraising by Fund Type, 2007-2016 YTD (As at 29 March 2016)



Source: Preqin Private Equity Online

Fig. 3: 10 Largest Greater China-Focused Private Equity Funds Closed, 2007-2016 YTD (As at 29 March 2016)

Fund	Firm	Fund Size (mn)	Final Close Date	Fund Type	Firm Headquarters
Shanghai Municipal Creative (Design) Industrial Investment Fund	Shanghai DOBE Cultural & Creative Industry Development	26,900 CNY	Aug-11	Venture Capital	China
Nanjing Jianning Zijin Equity Investment Fund I	Nanjing Zijin Investment	3,200 USD	Mar-12	Venture Capital	China
Inventis China Growth USD Fund V	Inventis Investment Holdings (China)	3,000 USD	Sep-10	Growth	China
Hopu USD Master Fund I	Hopu Investment Management	2,500 USD	Jul-08	Buyout	China
Guochuang Kaiyuan Fund of Funds	China Development Bank Capital	15,000 CNY	Feb-13	Fund of Funds	China
Hony Capital Fund V	Hony Capital	2,368 USD	Dec-11	Buyout	China
Hillhouse Private Equity Fund	Hillhouse Capital Management	2,000 USD	Jan-15	Growth	Singapore
CITIC Private Equity Fund III	CITIC Private Equity Funds Management	12,000 CNY	Sep-12	Growth	China
Hopu USD Master Fund II	Hopu Investment Management	1,850 USD	Nov-14	Buyout	China
Beijing Guolian Energy Industrial Fund	Guolian Securities	10,510 CNY	Nov-12	Growth	China

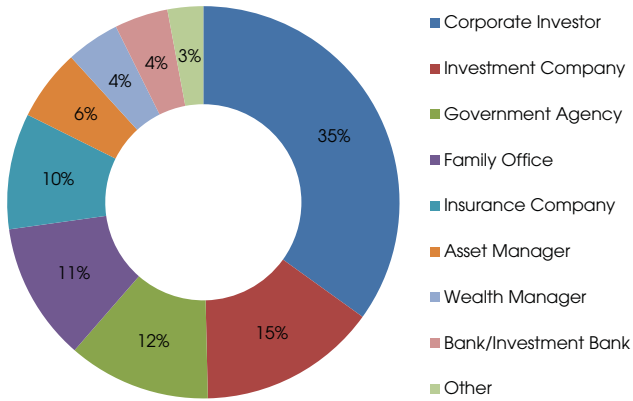
Source: Preqin Private Equity Online

Fig. 4: 10 Largest Greater China-Focused Private Equity Funds Currently in Market (As at 29 March 2016)

Fund	Firm	Target Size (mn)	Fund Type	Firm Headquarters
China Ocean Economy Capital Fund I	China Bright Stone Investment Management Group	3,000 USD	Growth	China
Hony Capital Fund VIII	Hony Capital	2,000 USD	Buyout	China
Guochuang Kaiyuan Fund of Funds II	China Development Bank Capital	10,000 CNY	Fund of Funds	China
Huatai Ruilian Buyout Fund II	Huatai Ruilian Fund Management	10,000 CNY	Buyout	China
Primavera Capital Fund II	Primavera Capital	1,500 USD	Buyout	China
CSM International Fund	China Science & Merchants Capital Management	1,000 USD	Growth	China
IDG China Capital Fund III	IDG Capital Partners	1,000 USD	Venture Capital	China
Bohai Industrial Investment Fund II	Bohai Industrial Investment Fund Management	6,000 CNY	Buyout	China
Primavera (Tianjin) Capital Fund I	Primavera Capital	6,000 CNY	Buyout	China
Sequoia Capital China Growth Fund IV	Sequoia Capital	850 USD	Growth	US

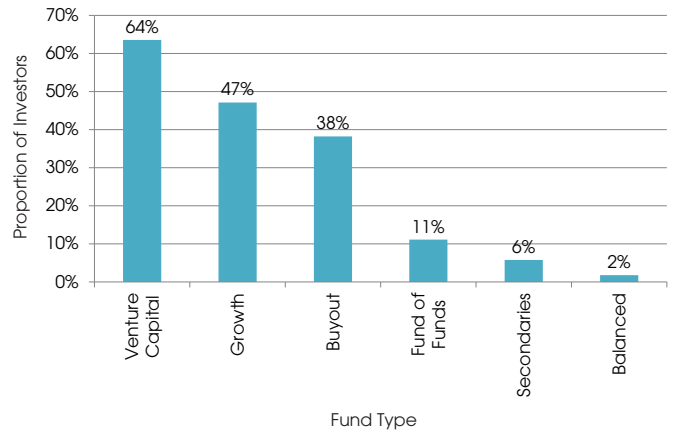
Source: Preqin Private Equity Online

Fig. 5: Greater China-Based Institutional Investors by Type



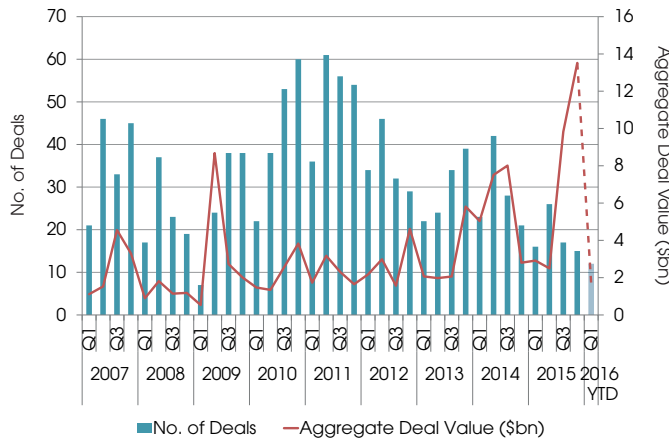
Source: Preqin Private Equity Online

Fig. 6: Strategy Preferences of Greater China-Based Institutional Investors



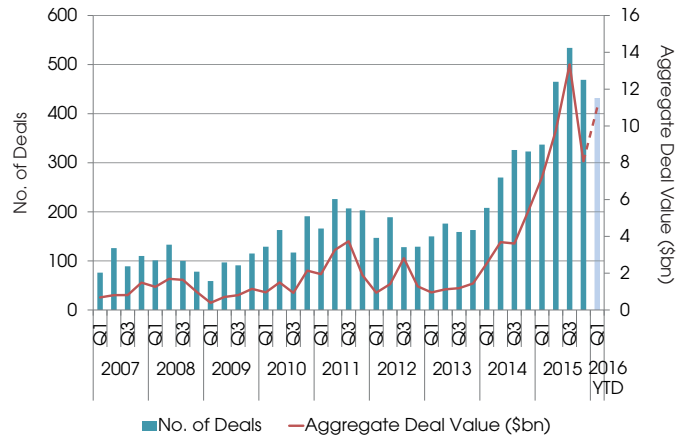
Source: Preqin Private Equity Online

Fig. 7: Number and Aggregate Value of Private Equity-Backed Buyout Deals in Greater China, Q1 2007 - Q1 2016 YTD (As at 29 March 2016)



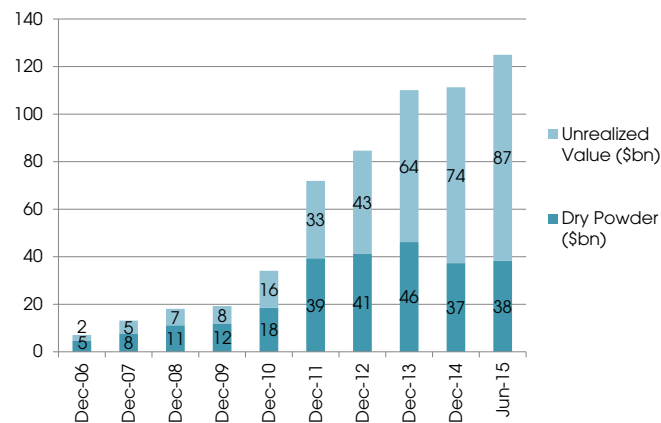
Source: Preqin Private Equity Online

Fig. 8: Number and Aggregate Value of Venture Capital Deals in Greater China, Q1 2007 - Q1 2016 YTD (As at 29 March 2016)



Source: Preqin Private Equity Online

Fig. 9: Greater China-Based Private Equity Assets under Management, December 2006 - June 2015



Source: Preqin Private Equity Online

Data Source:

Private Equity Online is Preqin's flagship online private equity information resource and encompasses all of Preqin's private equity databases.

With unrivalled data and intelligence, **Private Equity Online** provides a 360° transparent view of all aspects of the asset class, including fund terms and conditions, fundraising, fund managers, institutional investors, fund performance, deals and exits, service providers and more.

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