

## CONSISTENT PERFORMING FUND MANAGERS

A fund manager's ability to perform consistently across multiple vehicles within a fund series is a key consideration for investors. The tables below break down the consistent top performing fund managers by fund type (buyout, venture capital and fund of funds).

## **METHODOLOGY**

Preqin only assigns quartile rankings to funds that have been investing for three years or more. The lists are restricted to active fund managers that have raised a fund in the past six years or that are currently raising a fund, and have raised at least three funds of a similar strategy. An average quartile ranking is calculated and assigned to each fund manager. Funds are then given a score based on the quartile ranking; top-quartile funds receive a score of 1.00, second-quartile funds are given a score of 2.00 etc., and then an average is taken. The tables do not seek to endorse the fund managers that are listed but rather highlight those that have historically had the most consistent top fund performance.

Fig. 1: Most Consistent Performing Buyout Fund Managers

| Firm                                    | Headquarters           | Overall No. of Funds with Quartile Ranking | No. of Funds in<br>Top Quartile | No. of Funds in<br>Second Quartile | Average Quartile<br>Rank |
|---|------------------------|--|---------------------------------|------------------------------------|--------------------------|
| Auctus Management                       | Munich, Germany        | 3  | 3                               | 0                                  | 1.00                     |
| Clearview Capital                       | Stamford, US           | 3  | 3                               | 0                                  | 1.00                     |
| Mason Wells                             | Milwaukee, US          | 3  | 3                               | 0                                  | 1.00                     |
| Montefiore Investment                   | Paris, France          | 3  | 3                               | 0                                  | 1.00                     |
| Pechel Industries                       | Paris, France          | 3  | 3                               | 0                                  | 1.00                     |
| FIMI                                    | Tel Aviv, Israel       | 5  | 4                               | 1                                  | 1.20                     |
| Altor                                   | Stockholm, Sweden      | 4  | 3                               | 1                                  | 1.25                     |
| Inflexion                               | London, UK             | 4  | 3                               | 1                                  | 1.25                     |
| Veritas Capital                         | New York, US           | 4  | 3                               | 1                                  | 1.25                     |
| Quadrant Private Equity                 | Sydney, Australia      | 6  | 5                               | 0                                  | 1.33                     |
| Vista Equity Partners                   | San Francisco, US      | 6  | 4                               | 2                                  | 1.33                     |
| Altaris                                 | New York, US           | 3  | 2                               | 1                                  | 1.33                     |
| Corpfin Capital                         | Madrid, Spain          | 3  | 2                               | 1                                  | 1.33                     |
| DFW Capital Partners                    | Teaneck, US            | 3  | 2                               | 1                                  | 1.33                     |
| Egeria Capital Management               | Amsterdam, Netherlands | 3  | 2                               | 1                                  | 1.33                     |
| Fortissimo Capital                      | Rosh Ha'ayin, Israel   | 3  | 2                               | 1                                  | 1.33                     |
| Harwood Private Equity                  | London, UK             | 3  | 2                               | 1                                  | 1.33                     |
| Industrial Growth Partners              | San Francisco, US      | 3  | 2                               | 1                                  | 1.33                     |
| Nautic Partners                         | Providence, US         | 3  | 2                               | 1                                  | 1.33                     |
| TSG Consumer Partners                   | San Francisco, US      | 3  | 2                               | 1                                  | 1.33                     |
| Wynnchurch Capital Partners             | Rosemont, US           | 3  | 2                               | 1                                  | 1.33                     |
| Seidler Equity Partners                 | Marina del Rey, US     | 5  | 4                               | 0                                  | 1.40                     |
| American Securities                     | New York, US           | 5  | 3                               | 2                                  | 1.40                     |
| Ethos                                   | Illovo, South Africa   | 5  | 3                               | 2                                  | 1.40                     |
| Waterland Private Equity<br>Investments | Bussum, Netherlands    | 5  | 3                               | 2                                  | 1.40                     |
| ABRY Partners                           | Boston, US             | 7  | 5                               | 1                                  | 1.43                     |
| GI Partners                             | San Francisco, US      | 4  | 2                               | 2                                  | 1.50                     |
| Thoma Bravo                             | Chicago, US            | 7  | 4                               | 2                                  | 1.57                     |
| TA Associates                           | Boston, US             | 12   | 6                               | 5                                  | 1.58                     |
|   |                        |  |                                 |                                    |                          |

Source: Pregin Private Equity Online



Fig. 2: Most Consistent Performing Venture Capital Fund Managers

| Firm                             | Headquarters       | Overall No. of Funds with Quartile Ranking | No. of Funds in<br>Top Quartile | No. of Funds in<br>Second Quartile | Average Quartile<br>Rank |
|----------------------------------|--------------------|--|---------------------------------|------------------------------------|--------------------------|
| Pittsford Ventures Management    | Pittsford, US      | 6  | 6                               | 0                                  | 1.00                     |
| OrbiMed Advisors                 | New York, US       | 4  | 4                               | 0                                  | 1.00                     |
| Benchmark Capital                | Woodside, US       | 3  | 3                               | 0                                  | 1.00                     |
| DN Capital                       | London, UK         | 3  | 3                               | 0                                  | 1.00                     |
| Third Rock Ventures              | Boston, US         | 3  | 3                               | 0                                  | 1.00                     |
| Avalon Ventures                  | La Jolla, US       | 6  | 5                               | 1                                  | 1.17                     |
| Sequoia Capital                  | Menlo Park, US     | 5  | 4                               | 1                                  | 1.20                     |
| General Catalyst Partners        | Cambridge, US      | 4  | 3                               | 1                                  | 1.25                     |
| Columbia Capital                 | Alexandria, US     | 6  | 4                               | 2                                  | 1.33                     |
| AJU IB Investment                | Seoul, South Korea | 3  | 2                               | 1                                  | 1.33                     |
| Future Venture Capital           | Kyoto, Japan       | 3  | 2                               | 1                                  | 1.33                     |
| iNovia Capital                   | Montreal, Canada   | 3  | 2                               | 1                                  | 1.33                     |
| Pontifax AgTech                  | Santa Monica, US   | 3  | 2                               | 1                                  | 1.33                     |
| Battery Ventures                 | Boston, US         | 10   | 7                               | 2                                  | 1.40                     |
| Summit Partners                  | Boston, US         | 10   | 6                               | 4                                  | 1.40                     |
| CDH Investments                  | Beijing, China     | 5  | 3                               | 2                                  | 1.40                     |
| Charles River Ventures           | Palo Alto, US      | 5  | 3                               | 2                                  | 1.40                     |
| GGV Capital                      | Menlo Park, US     | 5  | 3                               | 2                                  | 1.40                     |
| Matrix Partners                  | Cambridge, US      | 6  | 4                               | 1                                  | 1.50                     |
| Bain Capital Ventures            | Boston, US         | 6  | 3                               | 3                                  | 1.50                     |
| Kleiner Perkins Caufield & Byers | Menlo Park, US     | 6  | 3                               | 3                                  | 1.50                     |
| BlueRun Ventures                 | Menlo Park, US     | 4  | 3                               | 0                                  | 1.50                     |
| Vickers Venture Partners         | Singapore          | 4  | 3                               | 0                                  | 1.50                     |
| Merlin Nexus                     | New York, US       | 4  | 2                               | 2                                  | 1.50                     |

Source: Preqin Private Equity Online

Fig. 3: Most Consistent Performing Fund of Funds Managers

| Firm                        | Headquarters      | Overall No. of Funds<br>with Quartile Ranking | No. of Funds in<br>Top Quartile | No. of Funds in<br>Second Quartile | Average Quartile<br>Rank |
|-----------------------------|-------------------|---|---------------------------------|------------------------------------|--------------------------|
| Axiom Asia Private Capital  | Singapore         | 3   | 2                               | 1                                  | 1.33                     |
| Bowside Capital             | Charleston, US    | 3   | 2                               | 1                                  | 1.33                     |
| TrueBridge Capital Partners | Chapel Hill, US   | 5   | 4                               | 0                                  | 1.40                     |
| Greenspring Associates      | Owings Mills, US  | 7   | 5                               | 1                                  | 1.43                     |
| Industry Ventures           | San Francisco, US | 7   | 4                               | 3                                  | 1.43                     |
| HQ Capital International    | New York, US      | 4   | 2                               | 2                                  | 1.50                     |

Source: Preqin Private Equity Online

## **IDENTIFY TOP PERFORMING FUND MANAGERS**

Preqin's online platform can be used to identify fund managers with consistently high performance, using Preqin's quartile ranking system. View detailed profiles for these managers as well as fund-level performance data for more than 9,300 private capital vehicles.

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