

The Hedge Fund Industry in New York City

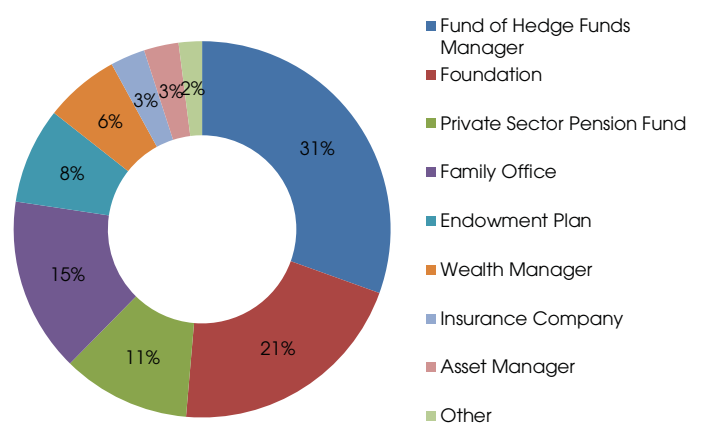
New York City is home to over a third of all the assets in the hedge fund industry today. We provide a comprehensive overview of the hedge fund industry in New York City, including New York City-based investors' plans for the next 12 months, the number of hedge fund launches each year, fund terms and conditions, the largest hedge fund managers and performance.

Fig. 1: Top 10 Leading Cities by Hedge Fund Assets under Management (\$bn) (As at 31 December 2014)

Manager City Headquarters	Assets under Management (\$bn)
New York City	1,024
London	395
Boston	171
Westport	168
Greenwich	164
San Francisco	87
Chicago	75
Hong Kong	61
Dallas	52
Stockholm	39

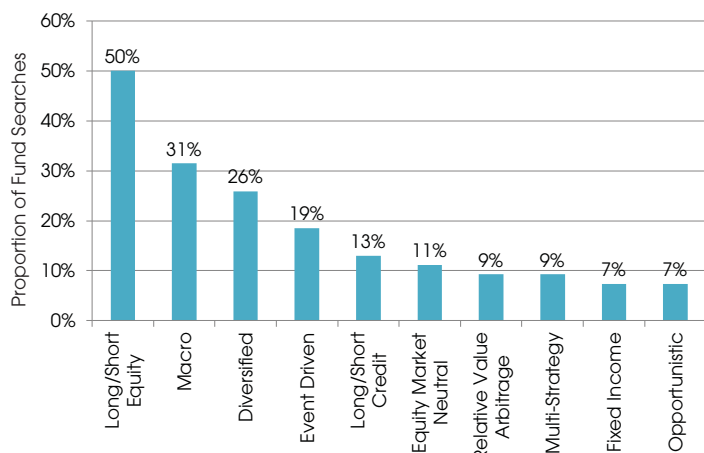
Source: Preqin Hedge Fund Analyst

Fig. 2: Breakdown of New York City-Based Hedge Fund Investors by Type



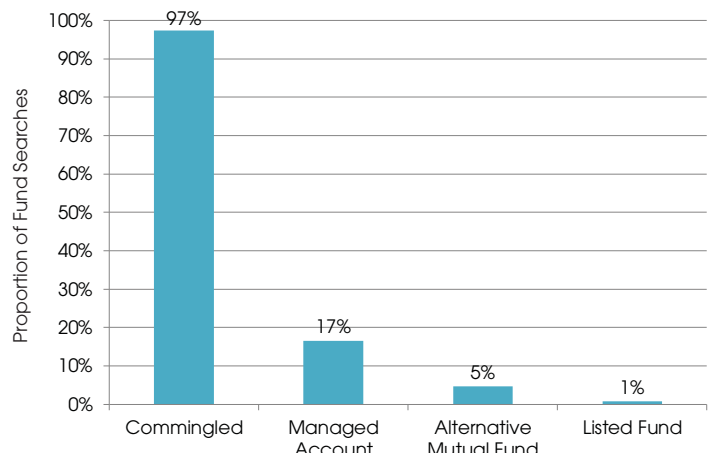
Source: Preqin Hedge Fund Investor Profiles

Fig. 3: Breakdown of Strategies Sought by New York City-Based Hedge Fund Investors over the Next 12 Months



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Breakdown of Structures Sought by New York City-Based Hedge Fund Investors over the Next 12 Months



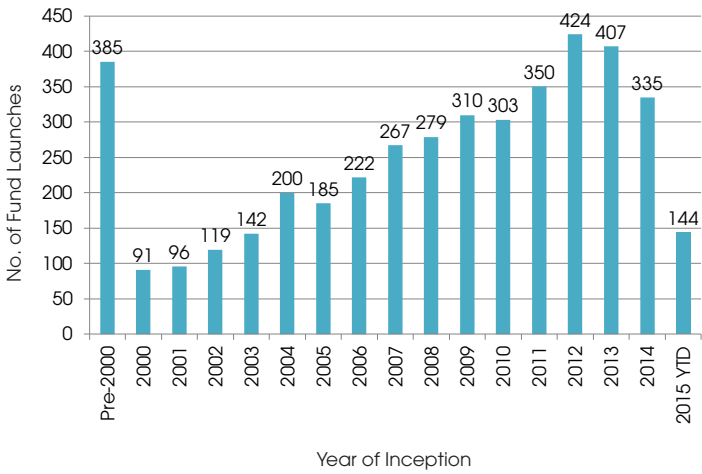
Source: Preqin Hedge Fund Investor Profiles

Fig. 5: Mean Terms and Conditions: New York City-Based Hedge Funds vs. All Hedge Funds

	Mean Management Fee (%)	Mean Performance Fee (%)	Median Redemption Frequency (Days)	Median Redemption Notice Period (Days)	Mean Lock-Up Period (Months)
New York City-Based Hedge Funds	1.59	19.65	90	45	10
All Hedge Funds	1.56	19.16	30	30	6

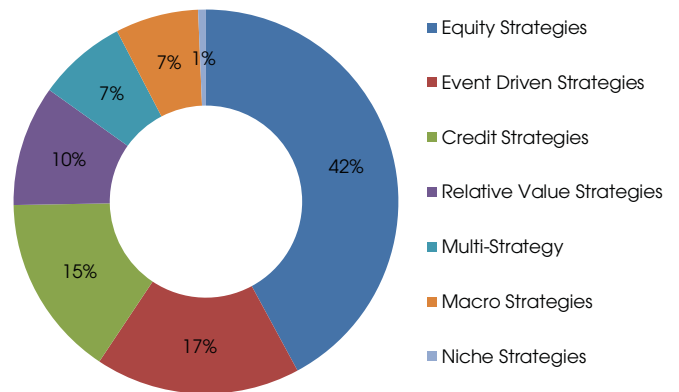
Source: Preqin Hedge Fund Analyst

Fig. 6: Breakdown of New York City-Based Hedge Fund Launches by Year of Inception



Source: Preqin Hedge Fund Analyst

Fig. 7: Breakdown of Core Strategies Offered by New York City-Based Hedge Funds



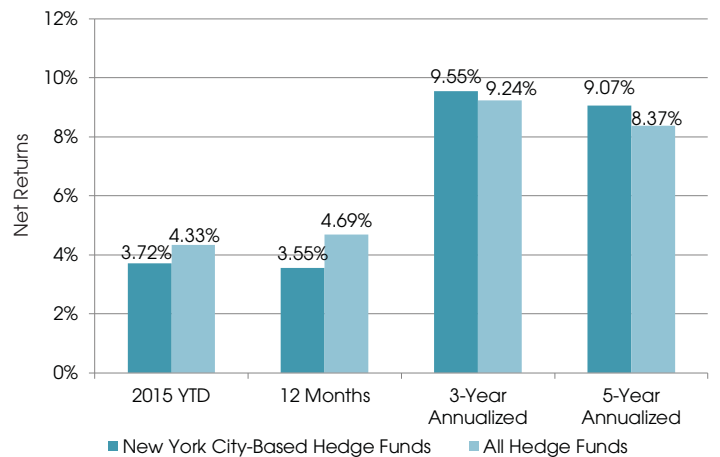
Source: Preqin Hedge Fund Analyst

Fig. 8: Top Five New York City-Based Hedge Fund Managers by Assets under Management

Manager	Year Established	Assets under Management
Och-Ziff Capital Management	1994	\$46.8bn as at 01 July 2015
BlackRock Alternative Investors	2005	\$31.1bn as at 31 March 2015
Millennium Management	1989	\$29.2bn as at 01 May 2015
Renaissance Technologies	1982	\$27.1bn as at 31 March 2015
D.E. Shaw & Co.	1988	\$26.0bn as at 01 April 2015

Source: Preqin Hedge Fund Analyst

Fig. 9: Performance of New York City-Based Hedge Funds (As at 30 June 2015)



Source: Preqin Hedge Fund Analyst

Preqin Hedge Fund Online: The Leading Source of Intelligence on the Hedge Fund Industry

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