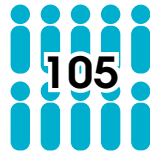


The Hedge Fund Industry in Connecticut

Connecticut is home to the largest hedge fund in the world and is the second largest US state by the assets under management (AUM) levels of the hedge fund managers based there. This factsheet provides key hedge fund statistics for Connecticut, as well as a detailed breakdown of investors and fund managers based in the state using data from Preqin's [Hedge Fund Online](#).



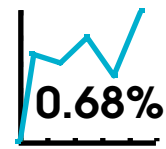
Number of Connecticut-based hedge fund managers tracked on **Hedge Fund Online**.



Number of hedge fund investors tracked by Preqin that are based in Connecticut.



Number of Connecticut-based hedge funds.



Net performance of Connecticut-based hedge funds in 2015.

Location of Connecticut-Based Hedge Fund Managers

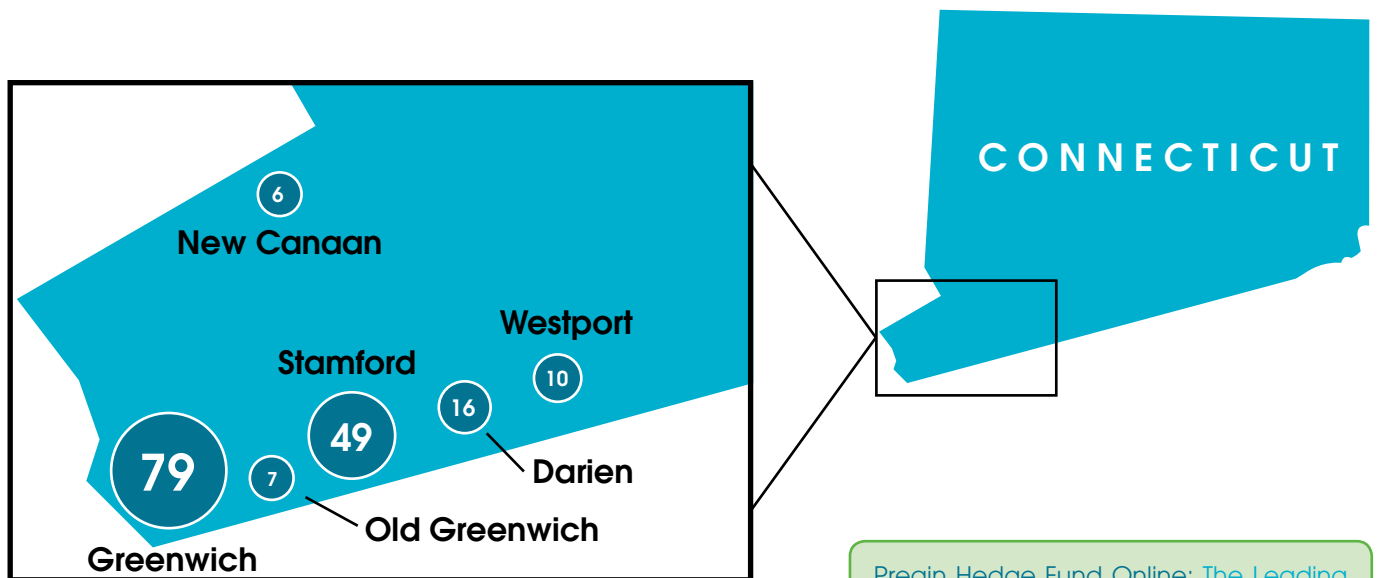


Fig. 1: 10 Largest Connecticut-Based Hedge Fund Managers by Assets under Management

Firm	Year Established	Assets under Management (\$bn)
Bridgewater Associates	1975	151.7 (As at 31 December 2015)
AQR Capital Management	1998	74.0 (As at 30 September 2015)
Viking Global Investors	1999	33.1 (As at 31 December 2015)
Tudor Investment Corporation	1980	13.4 (As at 30 September 2015)
Lone Pine Capital	1997	12.0 (As at 30 November 2015)
Graham Capital Management	1994	11.2 (As at 31 December 2015)
Discovery Capital Management	1999	8.4 (As at 31 December 2015)
Silver Point Capital	2002	7.0 (As at 31 December 2015)
Ellington Management Group	1994	6.1 (As at 30 June 2015)
Fermat Capital Management	2001	4.8 (As at 31 December 2015)

Source: Preqin Hedge Fund Online

Preqin Hedge Fund Online: The Leading Source of Intelligence on the Hedge Fund Industry

Hedge Fund Online is Preqin's award-winning hedge fund information resource, incorporating all of our hedge fund data, intelligence and functionality, providing you with the most comprehensive coverage of the asset class available.

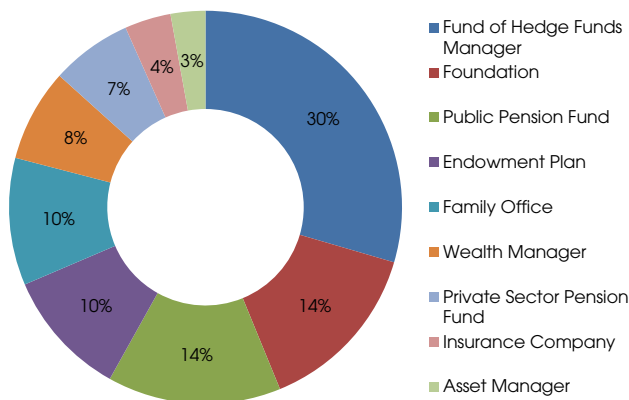
Hedge Fund Online is updated on a daily basis by teams of skilled research analysts based around the globe, providing extremely reliable data and information for fund managers, investors, service providers and a host of other professionals with an interest in the industry.

Arrange a demo to explore Preqin's **Hedge Fund Online**:

www.preqin.com/demo

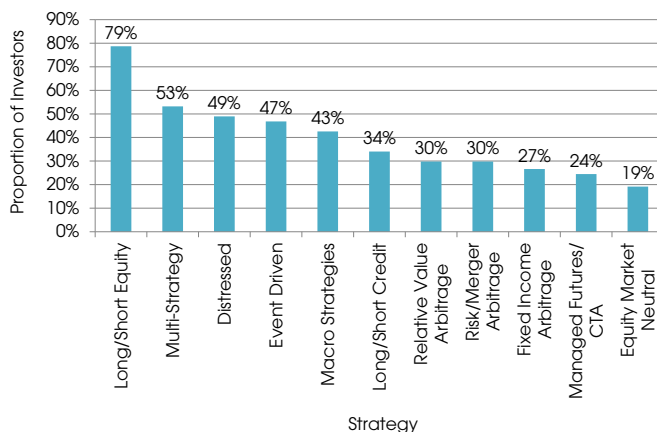
Connecticut-Based Hedge Fund Investors

Fig. 2: Connecticut-Based Hedge Fund Investors by Type



Source: Preqin Hedge Fund Online

Fig. 3: Strategy Preferences of Connecticut-Based Hedge Fund Investors



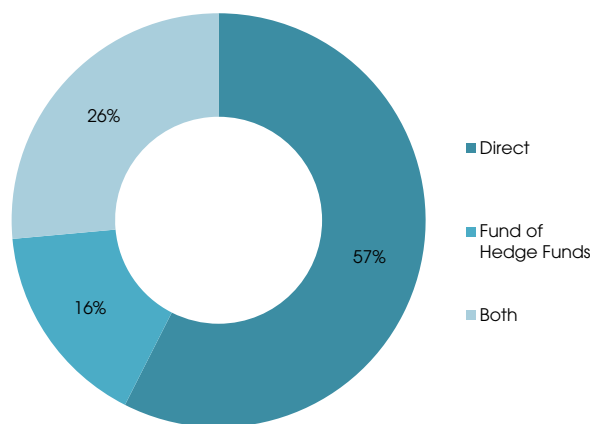
Source: Preqin Hedge Fund Online

Fig. 4: Five Largest Connecticut-Based Hedge Fund Investors by Current Allocation to Hedge Funds

Investor	Type	Current Allocation to Hedge Funds (\$bn)
Yale University Endowment	Endowment Plan	4.2
General Electric Pension Trust	Private Sector Pension Fund	2.9
United Technologies Pension Fund	Private Sector Pension Fund	2.5
GE Asset Management	Asset Manager	2.3
Hartford Financial Services Group	Insurance Company	1.9

Source: Preqin Hedge Fund Online

Fig. 5: Structural Preferences of Connecticut-Based Hedge Fund Investors



Source: Preqin Hedge Fund Online

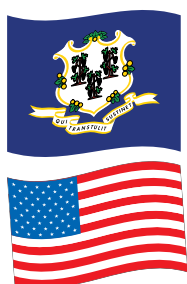


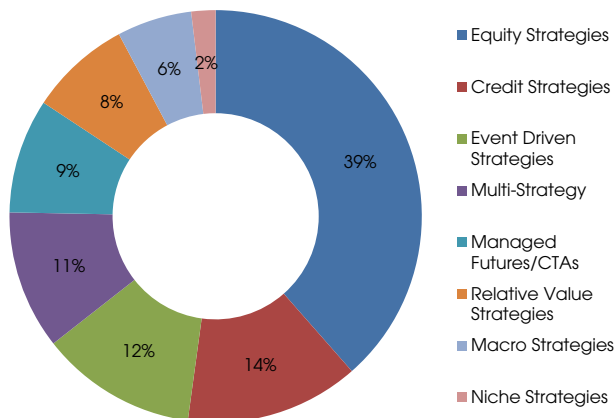
Fig. 6: Hedge Fund Investors: Connecticut-Based vs. All US-Based

	No. of Investors	Average Allocation to Hedge Funds (As a % of AUM)	Average No. of Hedge Funds in Portfolio	Average AUM (\$bn)	Typical Hedge Fund Investment Size (\$mn)
Connecticut-Based Investors	105	19%	21-27	6.9	16-63
All US-Based Investors	3,187	16%	11-13	6.5	14-41

Source: Preqin Hedge Fund Online

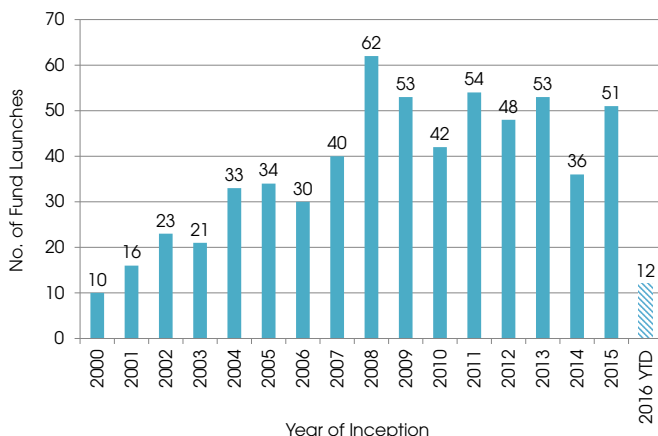
Connecticut-Based Hedge Fund Managers

Fig. 7: Core Strategies Offered by Connecticut-Based Hedge Funds



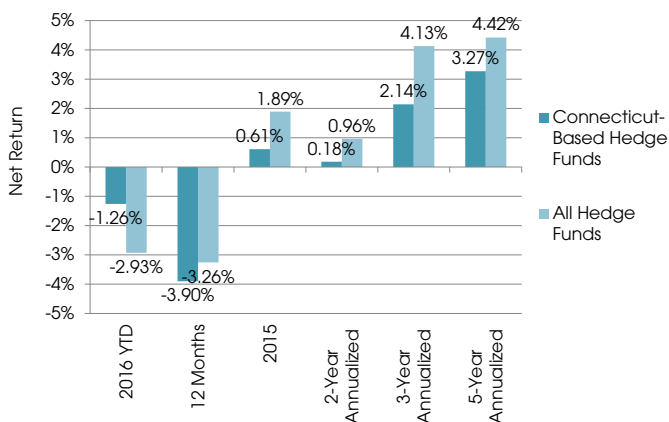
Source: Preqin Hedge Fund Online

Fig. 8: Connecticut-Based Hedge Fund Launches by Year of Inception, 2000 - 2016 YTD (As at 21 March 2016)



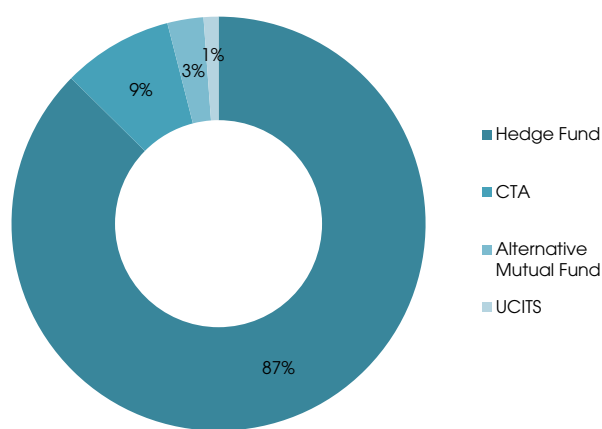
Source: Preqin Hedge Fund Online

Fig. 9: Performance of Connecticut-Based Hedge Funds vs. All Hedge Funds (As at 21 March 2016)



Source: Preqin Hedge Fund Online

Fig. 10: Fund Types Offered by Connecticut-Based Hedge Funds



Source: Preqin Hedge Fund Online

Fig. 11: Five Recent Connecticut-Based Hedge Fund Launches

Fund	Manager	Core Strategy	Inception Date
Sunriver Master Fund	Sunriver Management	Long/Short Equity	Oct-15
Mile26 Fund	Mile 26 Capital	Long/Short Equity	Nov-15
BCK Capital Onshore Fund	BCK Capital Management	Event Driven	Dec-15
AQR Style Premia Alternative II Fund	AQR Capital Management	Multi-Strategy	Jan-16
Ardmore Global Master Fund	Ardmore Global Investors	Long/Short Equity	Mar-16

Source: Preqin Hedge Fund Online