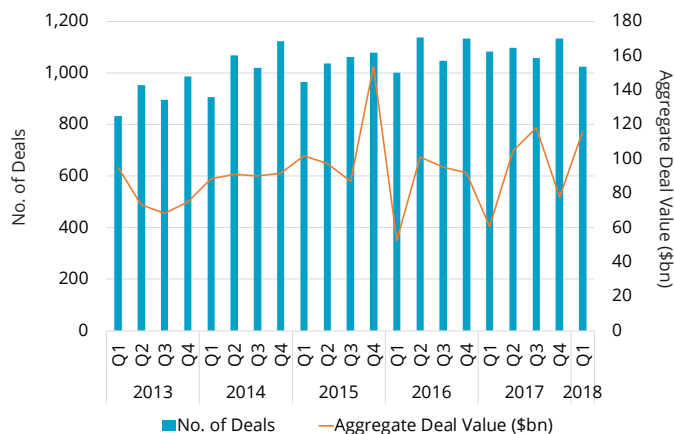




Q1 2018 BUYOUT DEALS AND EXITS

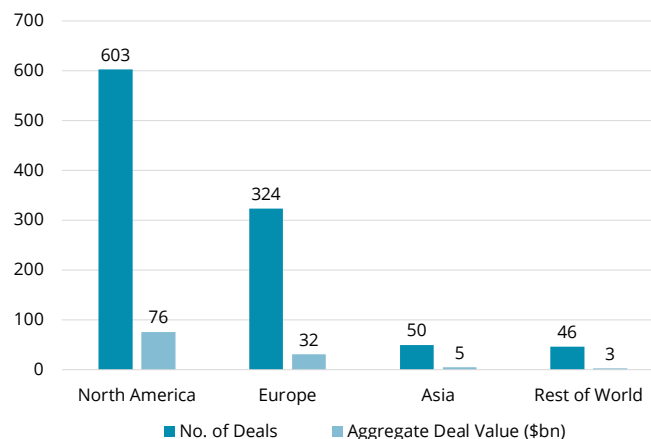
4 APRIL 2018

Fig. 1: Global Private Equity-Backed Buyout Deals, Q1 2013 - Q1 2018



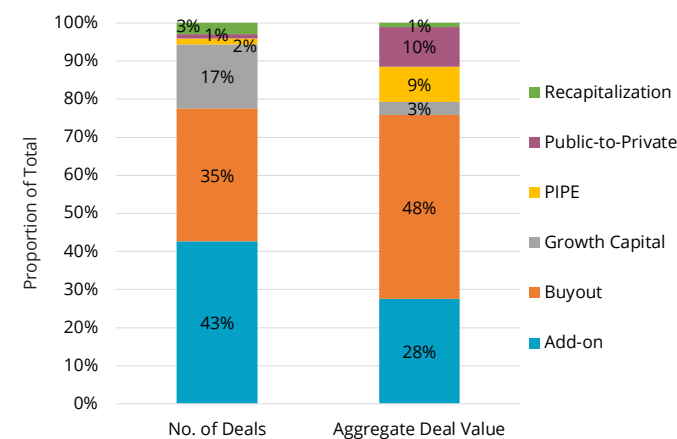
Source: Preqin

Fig. 2: Private Equity-Backed Buyout Deals in Q1 2018 by Region



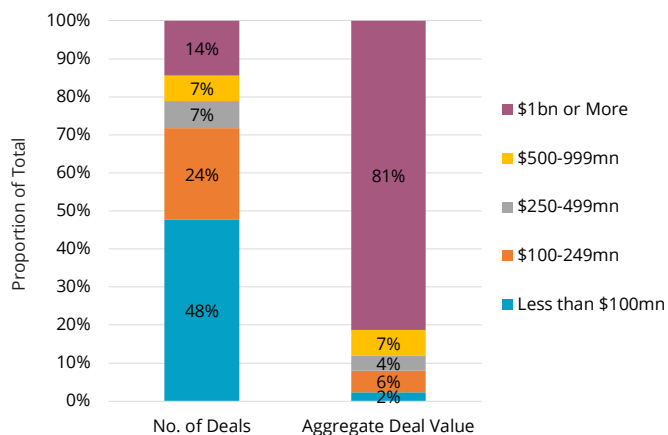
Source: Preqin

Fig. 3: Private Equity-Backed Buyout Deals in Q1 2018 by Type



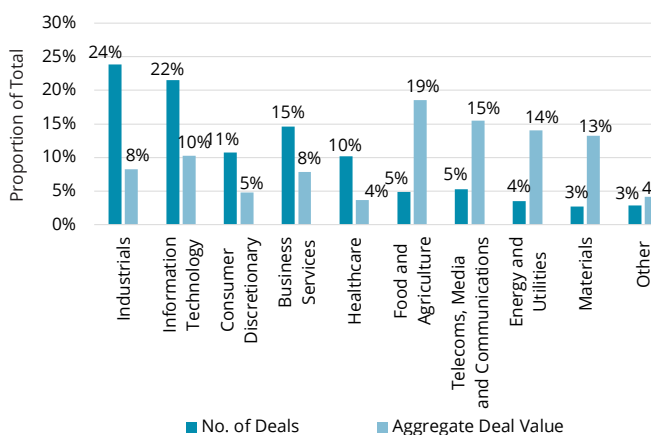
Source: Preqin

Fig. 4: Private Equity-Backed Buyout Deals in Q1 2018 by Value Band



Source: Preqin

Fig. 5: Private Equity-Backed Buyout Deals in Q1 2018 by Industry



Source: Preqin

KEY FACTS



\$116bn

Value of private equity-backed buyout deals announced in Q1 2018, the highest opening quarter total recorded.



81%

Proportion of total Q1 deal value from the 24 announced deals worth \$1bn or more.



354

Number of private equity buyout-backed exits announced in Q1 2018, down from 459 announced in Q1 2017.



Q1 2018 BUYOUT DEALS AND EXITS

4 APRIL 2018

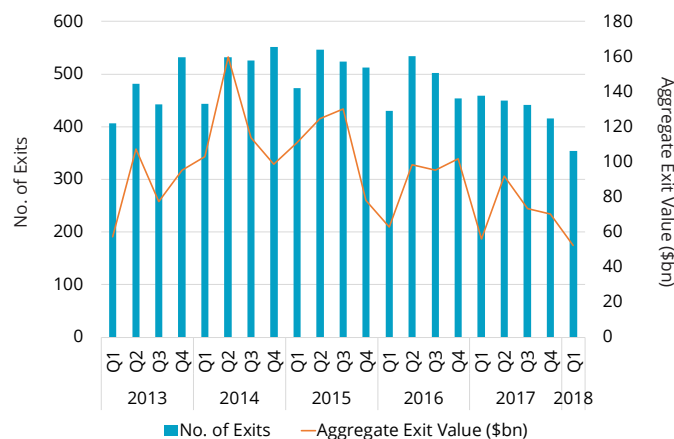
Fig. 6: Largest Private Equity-Backed Buyout Deals Announced Globally in Q1 2018

Portfolio Company	Investment Type	Deal Date	Deal Size (mn)	Deal Status	Investor(s)	Bought from/Exiting Company	Location	Primary Industry
Keurig Dr Pepper	Merger	Jan-18	21,000 USD	Announced	BDT Capital Partners, Dr Pepper/Seven Up Bottling Group*, JAB Holding Company, Keurig Green Mountain, Inc.*, Mondelez International	-	US	Beverages
Financial and Risk Business of Thomson Reuters Corporation	Buyout	Jan-18	17,000 USD	Announced	Blackstone Group*, CPP Investment Board, GIC	Thomson Reuters Corporation	Canada	Information Services
Akzo Nobel's Specialty Chemicals Business	Buyout	Mar-18	10,100 EUR	Announced	GIC, Carlyle Group	Akzo Nobel	Switzerland	Chemicals
Gas Natural Fenosa	PIPE	Feb-18	3,816 EUR	Announced	CVC Capital Partners	Repsol S.A.	Spain	Energy
Westinghouse Electric Company LLC	Buyout	Jan-18	4,600 USD	Announced	Brookfield Business Partners	Toshiba Corporation	US	Clean Technology
Blackhawk Network Inc	Public To Private	Jan-18	3,500 USD	Announced	P2 Capital Partners, Silver Lake	-	US	Software
AmTrust Financial Services, Inc.	Public To Private	Mar-18	2,700 USD	Announced	Stone Point Capital	-	US	Insurance
Magnolia Oil & Gas Corporation	Add-on	Mar-18	2,660 USD	Announced	TPG Pace Energy Holdings Corporation*, TPG	EnerVest	US	Oil & Gas
FirstEnergy Corp.	PIPE	Jan-18	2,500 USD	Completed	BlueScape Resources, Elliott Management Corporation, GIC, Zimmer Partners LP	-	US	Energy
Ply Gem Industries, Inc.	Public To Private	Jan-18	2,400 USD	Announced	Clayton Dubilier & Rice	CI Capital Partners	US	Materials

* Denotes lead investor.

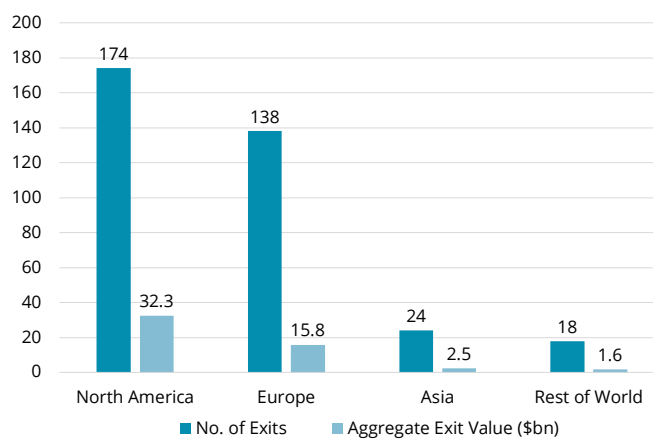
Source: Preqin

Fig. 7: Global Private Equity Buyout-Backed Exits, Q1 2013 - Q1 2018



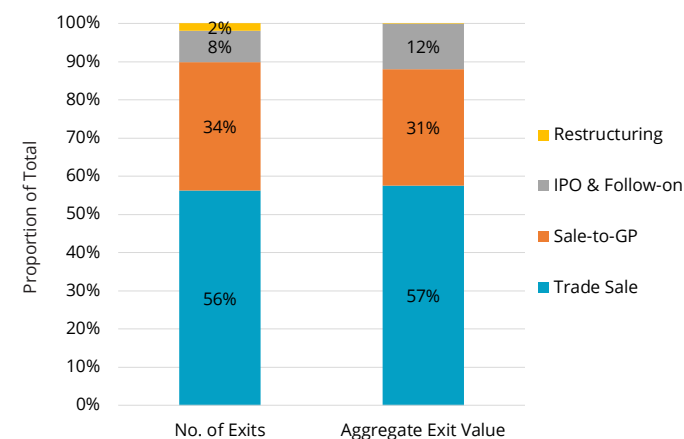
Source: Preqin

Fig. 8: Private Equity Buyout-Backed Exits in Q1 2018 by Region



Source: Preqin

Fig. 9: Private Equity Buyout-Backed Exits in Q1 2018 by Type



Source: Preqin

Q1 2018 BUYOUT DEALS AND EXITS

4 APRIL 2018

Fig. 10: Largest Private Equity-Backed Buyout Exits Announced Globally in Q1 2018

Portfolio Company	Investment Date	Investment Type	Investment Size (mn)	Investor(s) (Entry)	Exit Date	Exit Type	Exit Value (mn)	Acquiror (Exit)	Location	Primary Industry
Blue Buffalo Co. Ltd.	Jun-06	Growth Capital	-	Invus Group	Feb-18	Trade Sale	7,927 USD	General Mills	US	Food
Ply Gem Industries, Inc.	Feb-04	Buyout	560 USD	CI Capital Partners	Jan-18	Sale to GP	2,400 USD	Clayton Dubilier & Rice	US	Materials
Scandlines Deutschland GmbH	Jun-07	Buyout	1,500 EUR	3i, Allianz Capital Partners	Mar-18	Sale to GP	1,700 GBP	3i, First State Investments, Hermes Investment Management	Germany	Transportation
Interoute Communications Limited	Mar-15	Buyout	-	Aleph Capital Partners, Crestview Partners	Feb-18	Trade Sale	1,900 EUR	GTT Communications, Inc.	UK	Telecoms
ProMach Inc.	Sep-14	Buyout	-	AEA Investors	Jan-18	Sale to GP	2,200 USD	Leonard Green & Partners	US	Logistics
Integrated DNA Technologies	Mar-14	Growth Capital	-	Summit Partners	Mar-18	Trade Sale	2,000 USD	Danaher Corporation	US	Medical Technologies
Polycorn, Inc.	Jul-16	Public To Private	2,000 USD	Siris Capital	Mar-18	Trade Sale	2,000 USD	Plantronics Inc.	US	Communications
MRH GB Limited	Jan-16	Buyout	-	Lone Star Funds	Feb-18	Trade Sale	1,200 GBP	Motor Fuel Group Ltd	UK	Retail
ADT Security Services, Inc. **	Feb-16	Merger	15,000 USD	Apollo Global Management, Koch Equity Development, Protection 1 / ASG Security *	Jan-18	IPO	1,500 USD		US	Electronics
Albéa Services S.A.S.	Jul-10	Buyout	-	Sun European Partners	Jan-18	Sale to GP	1,500 USD	PAI Partners	France	Manufacturing

* Denotes lead investor.
** Denotes partial exit.

Source: Preqin

LOOKING FOR MORE DATA AND ANALYSIS?

Preqin provides information, data and research on the private equity and venture capital industry across fund performance, fundraising, fund managers, investors, deals, fund terms and more.

If you have more detailed requests for private equity data or any questions, please contact us:

☎: +44 (0)20 3207 0265 | 🌐: www.preqin.com | ✉: press@preqin.com