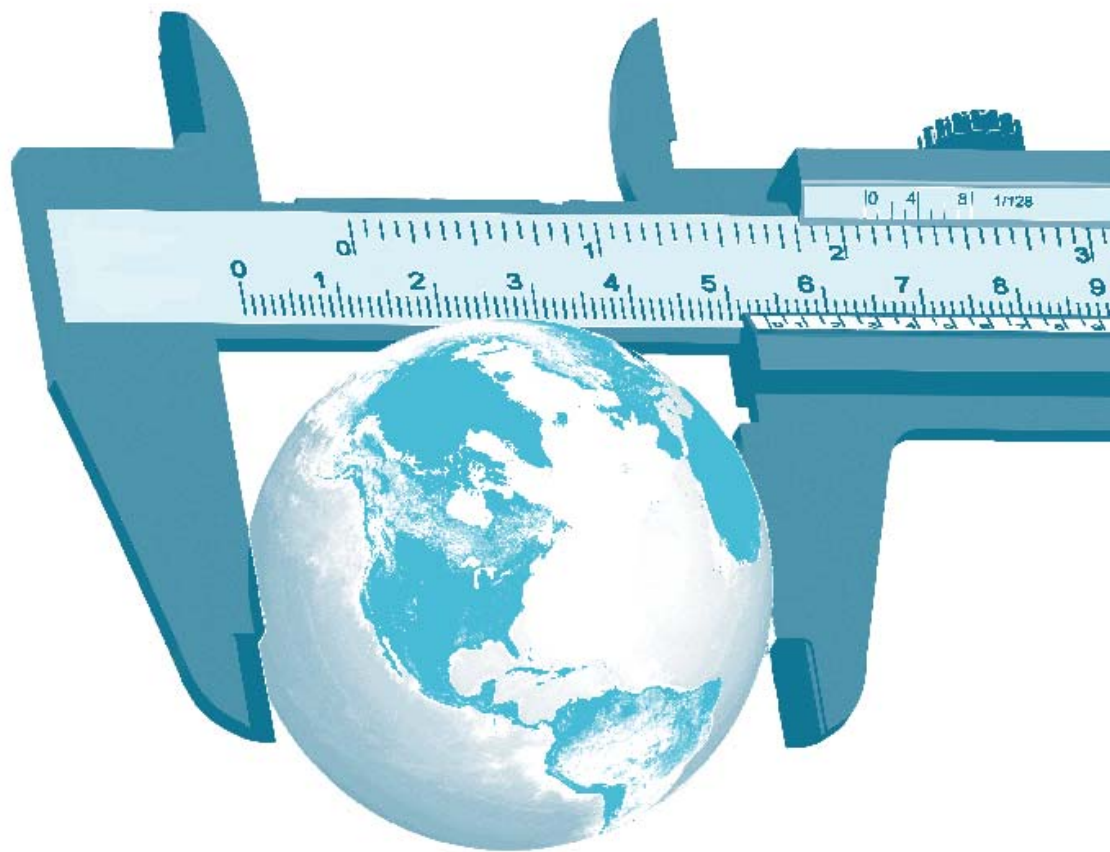


# Preqin Private Equity Benchmarks: Buyout Benchmark Report

As of 30 September 2009





# Preqin Private Equity Benchmarks: Buyout Benchmark Report

As of 30th September 2009

Report Produced on 9th March 2010

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*Preqin Private Equity Benchmarks ® are calculated using performance information available from our online Performance Analyst database, the world's most extensive, transparent database of private equity fund performance. Users of the online database have access to all of the underlined fund performance data used to calculate these benchmarks. With performance for over 4,800 private equity funds, the Performance Analyst online database is regularly updated and fully searchable. Further information can be found at [www.preqin.com](http://www.preqin.com).*

*All the performance figures used to generate the Preqin Private Equity Market Benchmarks are net position to investor – i.e. all commitments, contributions, distributions, remaining values and IRRs are all based on the net position for the institutional investor before tax but after the management fees and carry of the General Partner.*

*The Preqin Buyout Market Benchmark is based on performance data for 496 buyout funds of vintages 1990 to 2008 as of 30th September 2009.*

*Preqin gathers fund returns information from a very wide and diverse range of sources, including public institutions via freedom of information legislations, published reports of a number of listed fund of fund vehicles and GP Voluntary contributions. The sheer extent of the data sources that we now use provides many opportunities to crosscheck and verify data for an individual partnership from different sources, and increases our confidence in the data.*

*A growing number of GPs has concluded that it is in their best interests to voluntarily share information on their partnerships: given that many prospective investors are seeing this information, it is better that they should have access to the most current and accurate figures possible. Even where data comes direct from the GP, however, our aim is still to show the net position for LPs, after management fees and carry. We are again very grateful to the significant number of GPs who now share data with us in this way, currently 800 GPs are contributing data on their funds. If you would like further details on contributing information on your firm please contact us.*

# Preqin Private Equity Benchmarks: Buyout Benchmark Report

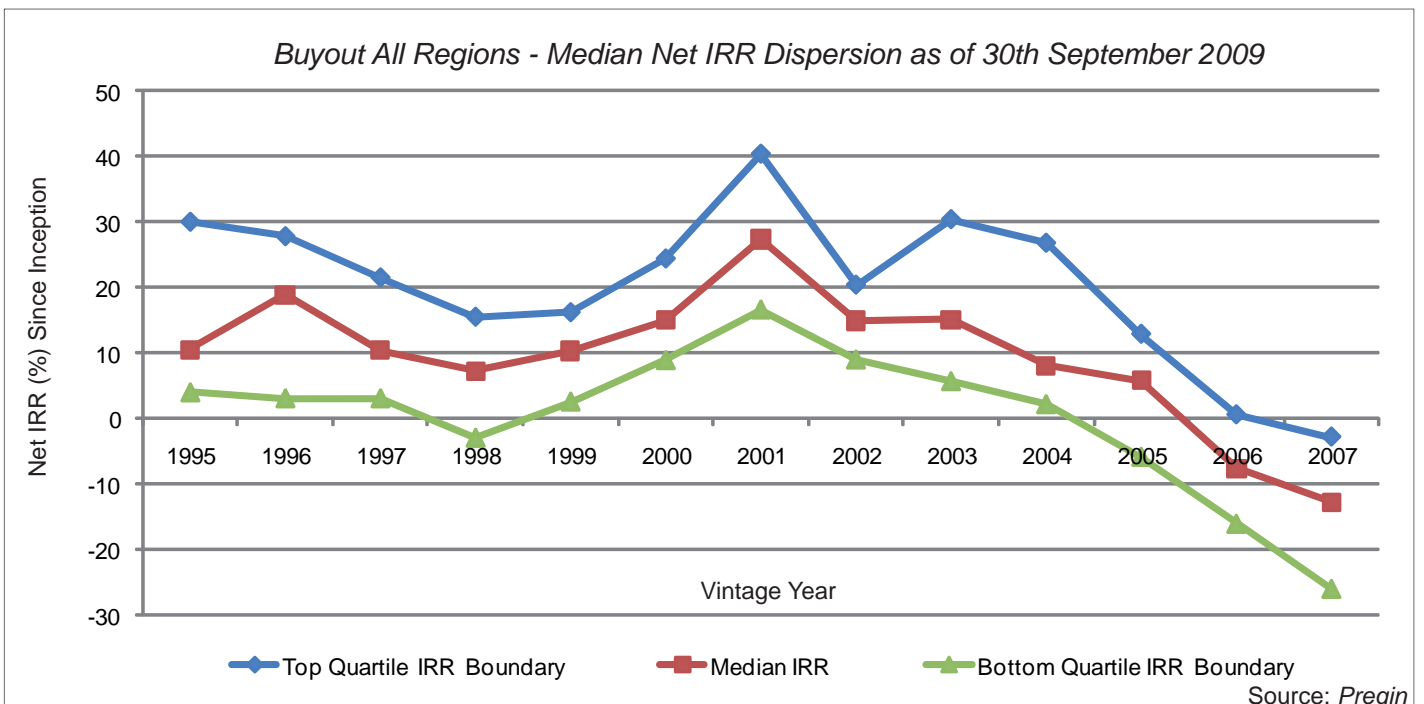
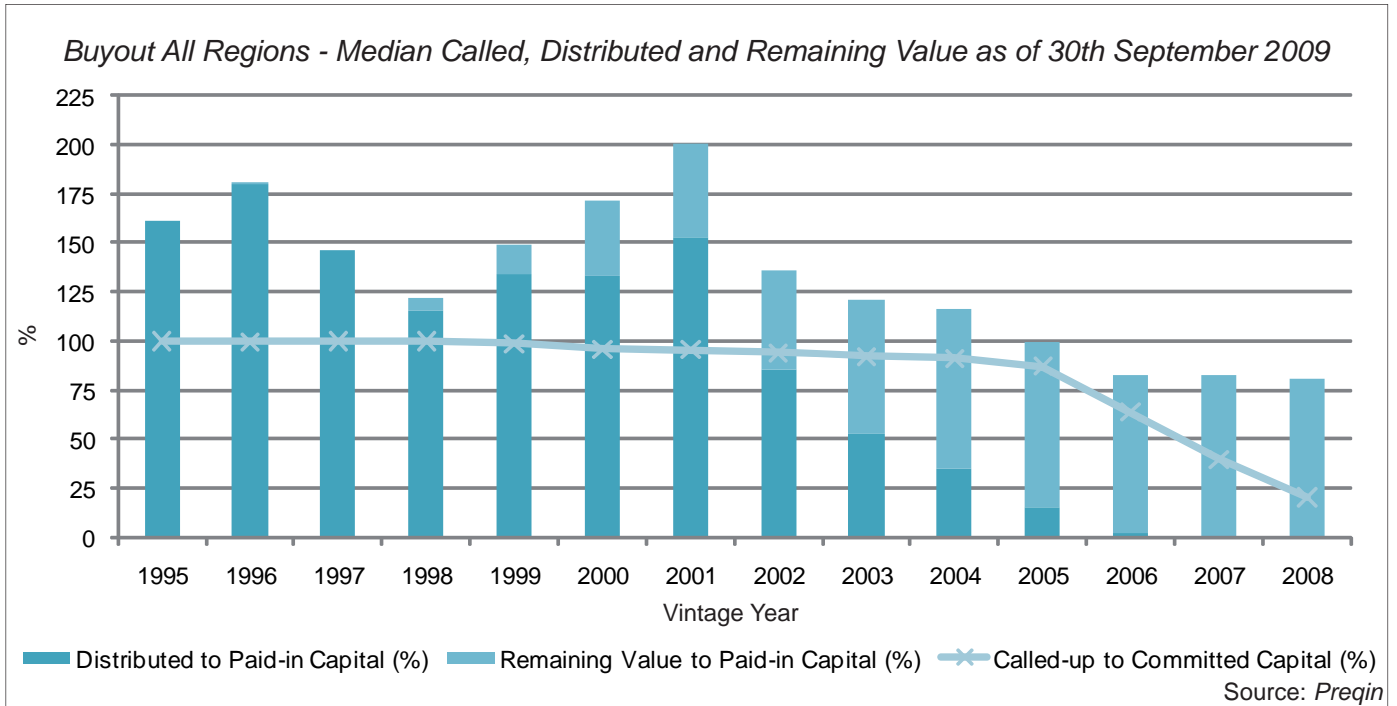
## Preqin Median Benchmarks: All Regions Buyout as of 30th September 2009

Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	46	20.2	0.0	80.7	0.97	0.85	0.65	n/m	n/m	n/m	n/m	n/m
2007	61	39.5	0.0	82.2	0.97	0.82	0.75	-2.8	-12.8	-25.9	38.8	-54.1
2006	50	63.7	2.3	80.0	1.01	0.87	0.72	0.6	-7.6	-16.0	31.7	-45.9
2005	53	87.2	15.2	84.5	1.41	1.11	0.90	12.9	5.8	-5.8	76.9	-30.3
2004	26	91.2	34.7	81.1	1.70	1.20	1.07	26.8	8.1	2.2	77.6	-21.3
2003	22	92.2	52.2	68.6	2.15	1.41	1.18	30.4	15.1	5.7	88.6	-72.0
2002	22	93.8	85.3	50.4	1.71	1.48	1.28	20.4	14.9	9.0	46.0	-1.0
2001	25	95.4	153.2	47.6	2.69	2.11	1.61	40.4	27.4	16.6	95.8	9.4
2000	48	95.9	133.1	38.2	2.22	1.63	1.37	24.4	15.0	8.9	46.1	-17.0
1999	26	98.5	134.3	14.3	1.93	1.59	1.09	16.2	10.3	2.6	26.0	-25.0
1998	41	100.0	115.0	6.4	1.82	1.45	0.89	15.5	7.3	-2.9	31.3	-45.4
1997	32	100.0	146.2	0.0	2.11	1.56	1.18	21.5	10.4	3.1	74.5	-14.6
1996	19	99.6	179.8	0.7	2.43	1.85	1.15	27.8	18.9	3.1	147.4	-8.9
1995	22	100.0	161.4	0.0	2.29	1.65	1.21	30.0	10.5	4.0	55.4	-8.5
1994	30	100.0	205.8	0.0	2.47	2.06	1.52	37.4	23.1	13.9	92.2	-0.9
1993	15	100.0	196.0	0.0	3.12	2.00	1.25	25.3	19.1	6.3	58.0	0.8
1992	17	100.0	195.5	0.0	2.39	1.96	1.30	33.3	21.2	10.3	58.1	-49.9
1991	9	100.0	219.2	0.0	3.19	2.19	2.01	30.3	23.8	19.8	54.7	-0.5
1990	23	100.0	222.6	0.0	3.21	2.23	1.54	27.0	16.8	7.0	70.0	2.4

Source: Preqin

*Preqin Median Benchmarks: All Regions Buyout is calculated using data for 587 funds of vintages between 1980 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 1173 buyout funds. All returns are net of management fees, expenses and carried.*

# Preqin Private Equity Benchmarks: Buyout Benchmark Report



# Preqin Private Equity Benchmarks: Buyout Benchmark Report

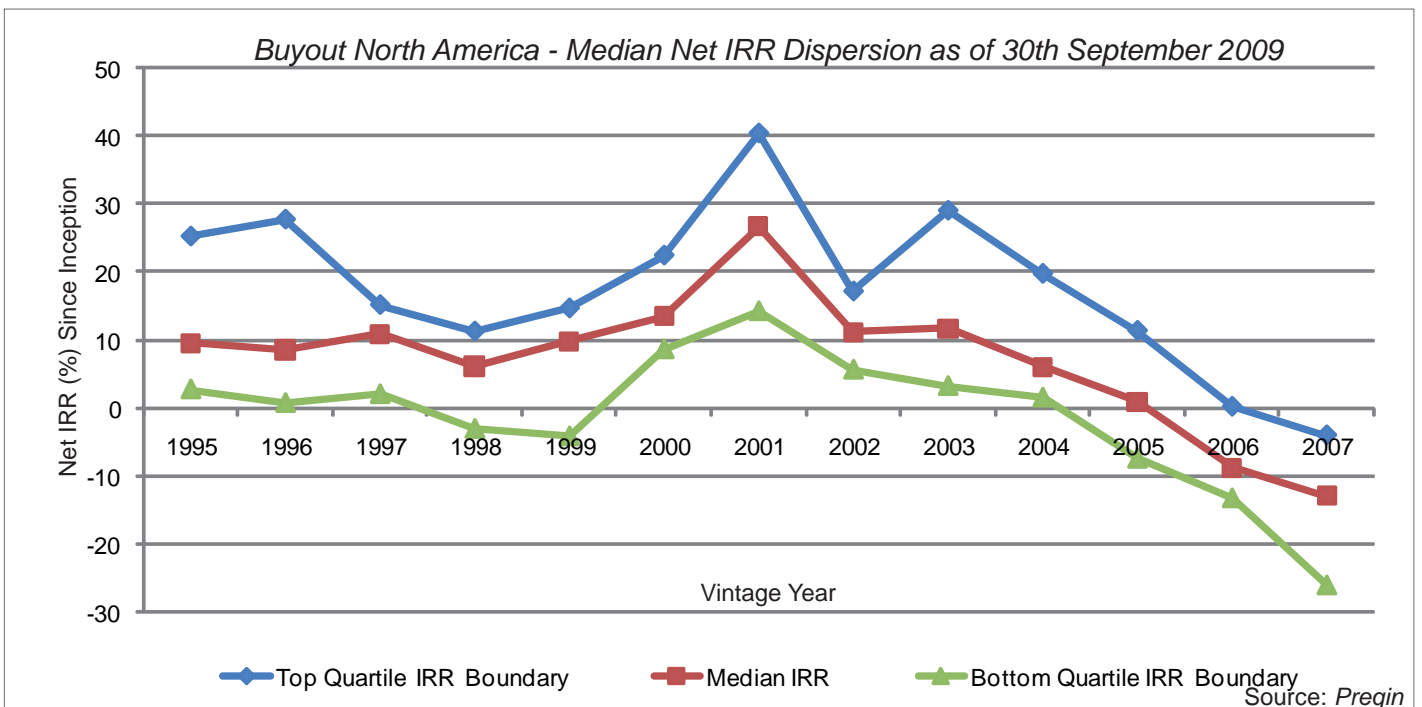
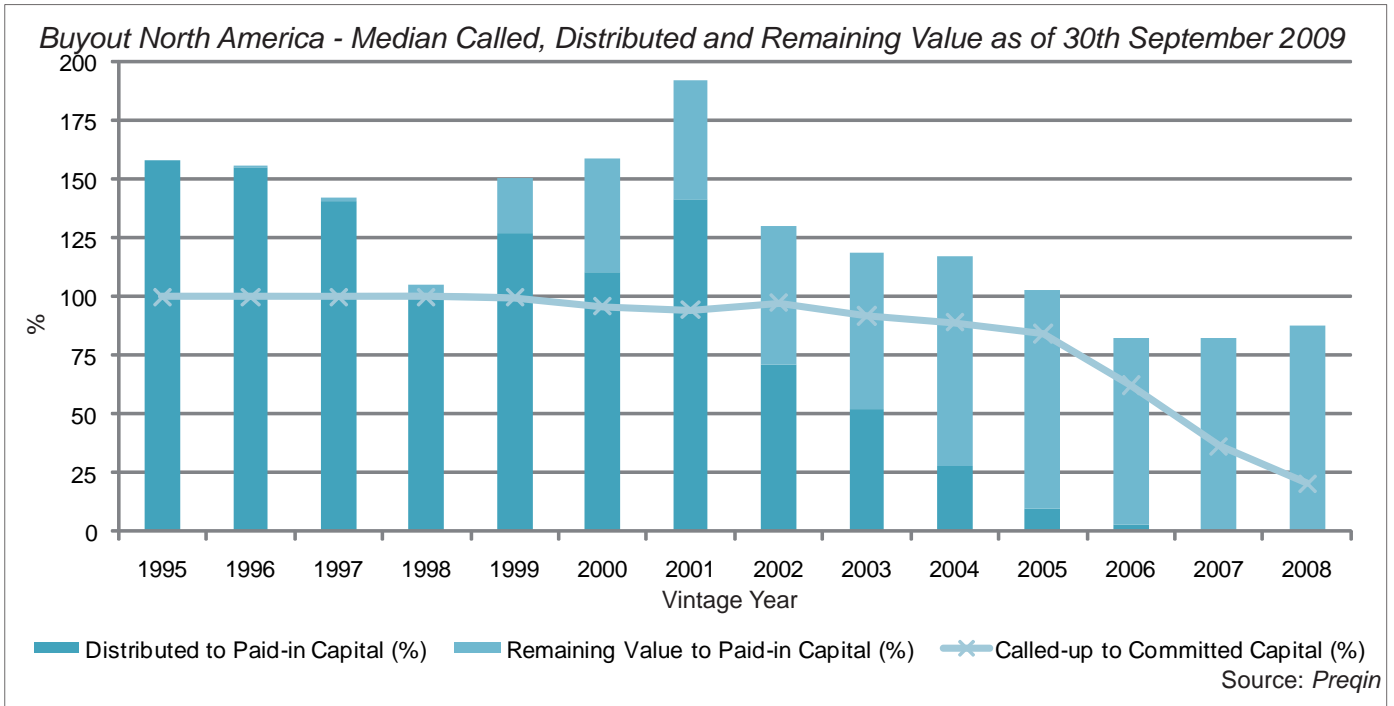
## Preqin Median Benchmarks: North American Buyout as of 30th September 2009

Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	28	20.6	0.0	87.9	1.02	0.91	0.81	n/m	n/m	n/m	n/m	n/m
2007	37	36.3	0.3	81.9	0.96	0.82	0.75	-4.1	-13	-26.1	19.6	-52.7
2006	33	62.3	3.2	79.1	1.03	0.87	0.76	0.1	-8.8	-13.3	31.7	-45.9
2005	32	84.3	10.2	92.3	1.29	1.02	0.87	11.3	0.9	-7.5	42.2	-22.1
2004	17	89.0	28.3	88.8	1.59	1.16	1.05	19.7	6.0	1.5	30.1	-8.4
2003	17	91.9	52.0	67.0	1.96	1.35	1.12	29.0	11.7	3.2	88.6	-72.0
2002	12	97.5	70.8	59.0	1.56	1.32	1.14	17.1	11.1	5.6	24.8	-1.0
2001	14	94.3	141.8	50.0	2.67	2.08	1.57	40.4	26.7	14.2	95.8	9.4
2000	32	95.9	110.4	48.4	2.01	1.56	1.35	22.4	13.5	8.6	34.8	-2.3
1999	18	99.8	127.2	23.0	1.77	1.52	0.89	14.6	9.8	-4.2	26.0	-25.0
1998	27	100.0	100.1	5.0	1.54	1.29	0.87	11.2	6.1	-3.1	26.9	-20.7
1997	20	100.0	140.9	1.5	1.77	1.51	1.08	15.1	10.9	2.0	33.6	-14.6
1996	12	100.0	155.2	0.3	2.36	1.57	1.05	27.7	8.5	0.7	147.4	-8.9
1995	16	100.0	158.4	0.0	2.29	1.44	1.19	25.2	9.5	2.7	49.6	-8.5
1994	22	99.6	200.7	0.0	2.23	2.01	1.52	32.6	19.0	13.9	92.2	-0.9
1993	13	100.0	230.0	0.0	3.20	2.30	1.55	28.8	19.8	9.6	58.0	2.7
1992	11	100.0	156.2	0.0	2.23	1.56	0.75	39.2	21.2	-11.3	58.1	-49.9
1991	6	100.0	246.5	0.0	n/m	2.47	n/m	n/m	22.1	n/m	54.7	-0.5
1990	13	100.0	247.1	0.0	3.62	2.47	1.82	31.7	15.3	8.8	54.2	2.9

Source: Preqin

*Preqin Median Benchmarks: North America Buyout is calculated using data for 380 funds of vintages between 1980 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 740 North American buyout funds. All returns are net of management fees, expenses and carried*

# Preqin Private Equity Benchmarks: Buyout Benchmark Report



# Preqin Private Equity Benchmarks: Buyout Benchmark Report

## Preqin Median Benchmarks: European Buyout as of 30th September 2009

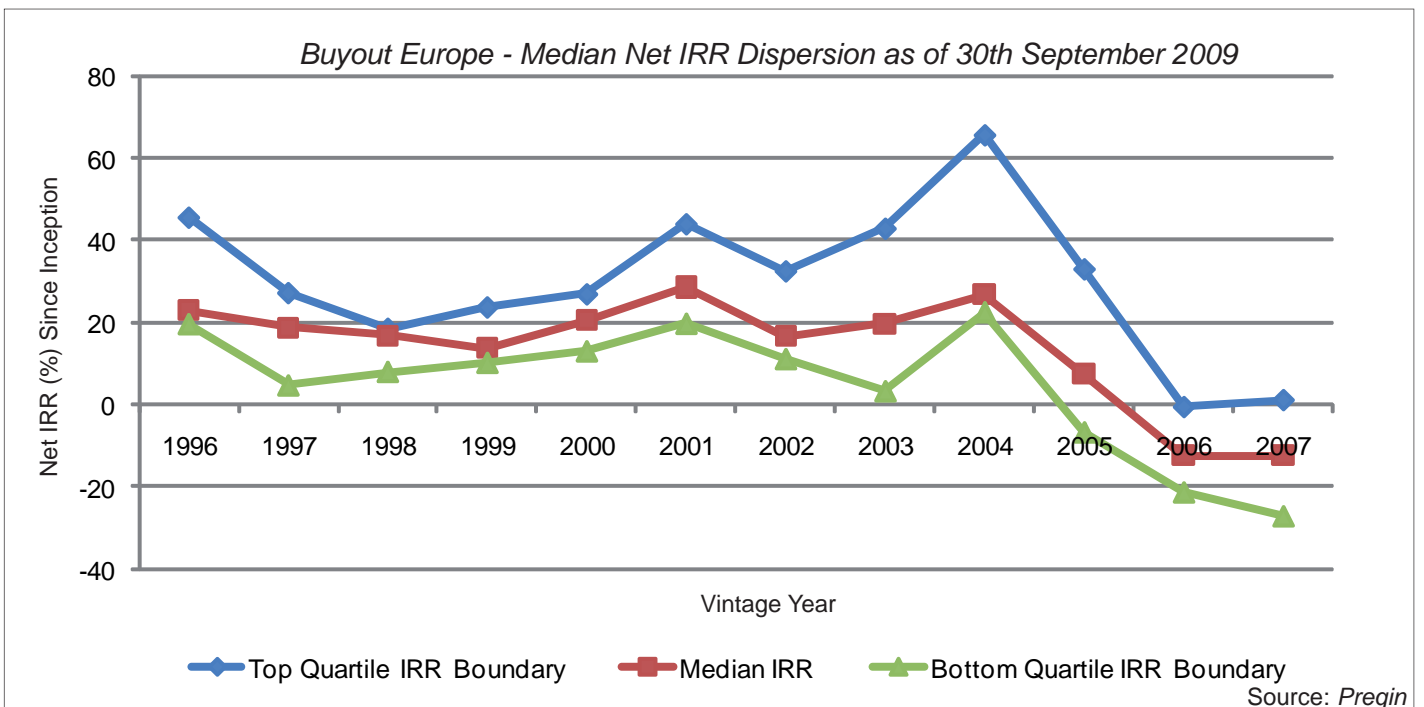
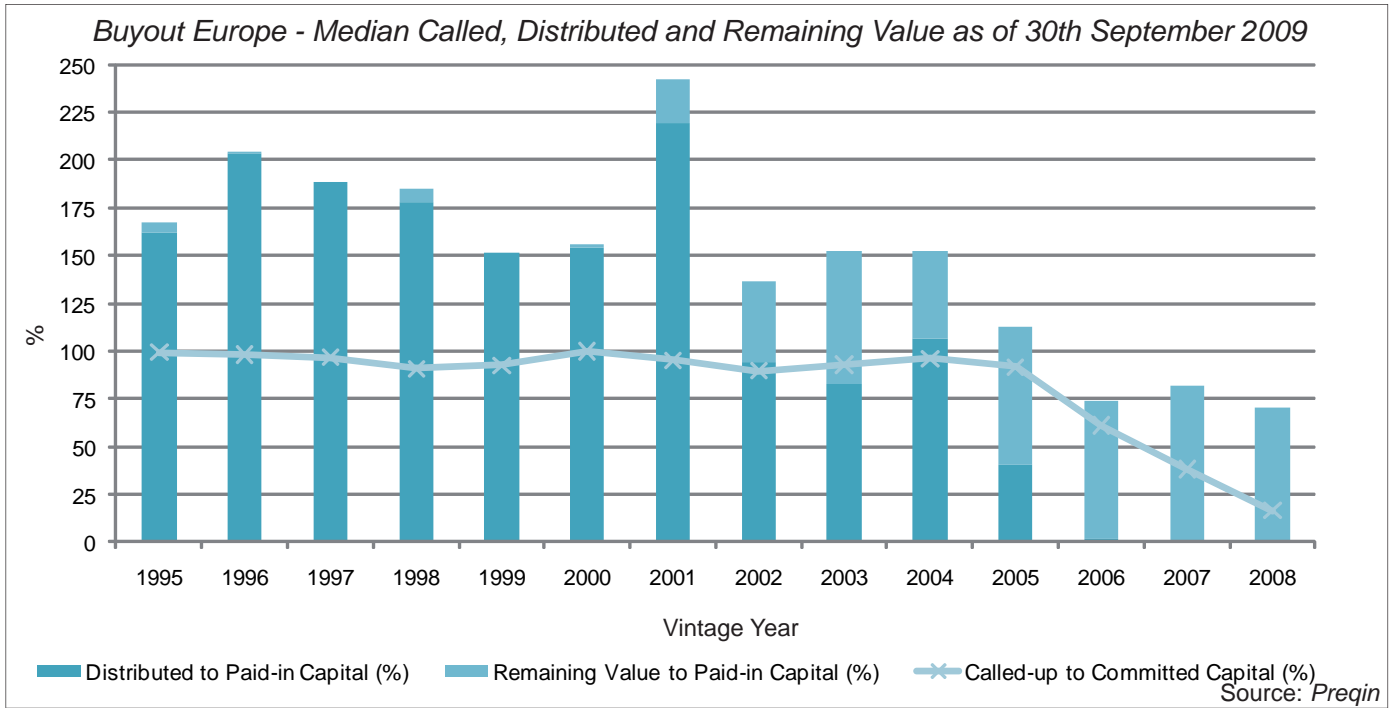
Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	9	16.4	0.9	69.4	0.83	0.72	0.50	n/m	n/m	n/m	n/m	n/m
2007	16	38.4	0.0	81.8	1.01	0.82	0.66	1.1	-12.3	-27.1	18.6	-54.1
2006	12	61.2	1.9	72.1	0.99	0.79	0.60	-0.6	-12.4	-21.3	3.7	-36.6
2005	12	91.7	40.7	71.8	1.64	1.16	0.85	33.0	7.5	-6.7	76.9	-30.3
2004	7	96.1	106.7	45.5	2.01	1.70	1.46	65.7	26.8	22.5	77.6	2.1
2003	5	93.0	82.5	70.1	2.53	1.73	1.02	42.9	19.7	3.3	48.0	-11.7
2002	10	89.8	94.2	42.6	1.80	1.61	1.34	32.5	16.6	11.1	46.0	7.4
2001	8	95.2	219.0	22.9	3.05	2.39	1.75	44.0	28.6	19.7	52.5	11.0
2000	11	100.0	153.8	1.8	2.37	1.64	1.42	26.9	20.5	13.0	33.1	-5.7
1999	7	92.6	151.2	0.0	2.27	1.61	1.49	23.7	13.7	10.2	25.0	6.0
1998	11	91.0	177.6	7.4	2.31	1.82	1.48	18.5	16.8	8.0	31.3	-3.2
1997	10	96.7	188.3	0.0	2.55	2.10	1.30	27.2	18.8	4.7	74.5	0.1
1996	6	98.2	203.4	0.9	3.26	2.21	1.77	45.6	22.9	19.6	63.3	17.2
1995	8	99.4	162.0	5.4	n/m	1.68	n/m	n/m	28.6	n/m	55.4	-19.9
1994	8	100.0	250.6	0.0	3.13	2.51	1.55	55.4	41.8	18.5	56.1	10.1
1993	4	100.0	119.9	7.6	n/m	1.27	n/m	n/m	8.8	n/m	16.9	0.8
1992	5	100.0	206.1	0.0	n/m	2.06	n/m	n/m	22.4	n/m	40.0	11.0
1991	3	100.0	210.2	0.0	n/m	n/m	n/m	n/m	n/m	n/m	25.3	25.0
1990	8	99.9	165.1	0.0	2.99	1.65	1.43	26.0	21.1	15.4	70.0	7.0

Source: Preqin

*Preqin Median Benchmarks: Europe Buyout is calculated using data for 160 funds of vintages between 1980 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 329 European buyout funds. All returns are net of management fees, expenses and carried.*



# Preqin Private Equity Benchmarks: Buyout Benchmark Report



# Preqin Private Equity Benchmarks: Buyout Benchmark Report

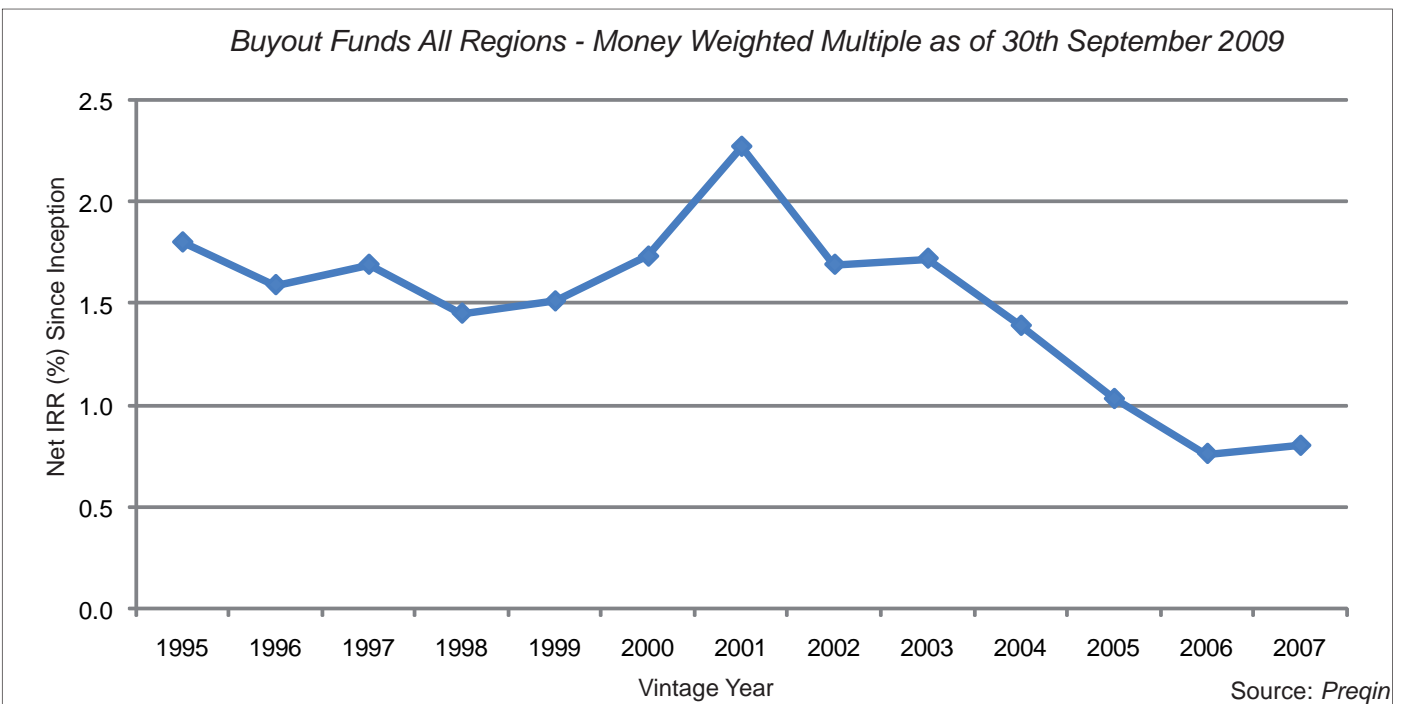
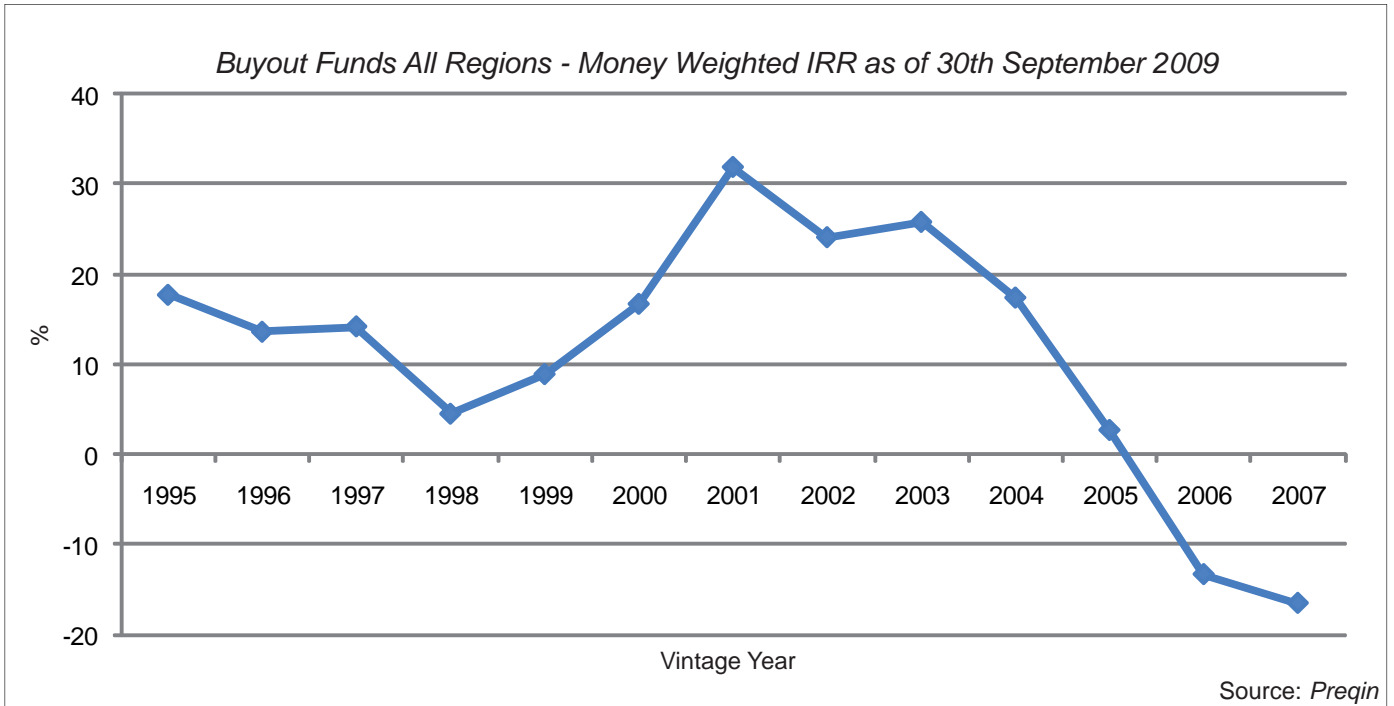
## Preqin Weighted Benchmarks: All Regions Buyout as of 30th September 2009

Vintage	No. Funds	Weighted Fund			Weighted Multiple	Weighted IRR	IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI			Max	Min
2008	46	18.2	0.9	77.0	0.78	n/m	n/m	n/m
2007	61	42.6	0.7	78.8	0.80	-16.50	38.80	-54.1
2006	50	69.4	6.1	70.3	0.76	-13.30	31.70	-45.9
2005	53	86.1	17.8	85.1	1.03	2.70	76.90	-30.3
2004	26	90.6	58.9	80.2	1.39	17.40	77.60	-21.3
2003	22	94.6	91.9	80.7	1.72	25.80	88.60	-72.0
2002	22	95.4	109.0	60.6	1.69	24.10	46.00	-1.0
2001	25	94.1	175.4	51.3	2.27	31.90	95.80	9.4
2000	48	99.5	129.4	43.9	1.73	16.70	46.10	-17.0
1999	26	98.3	121.8	32.2	1.51	8.90	26.00	-25.0
1998	41	95.3	126.1	17.3	1.45	4.50	31.30	-45.4
1997	32	98.9	161.0	9.6	1.69	14.20	74.50	-14.6
1996	19	112.4	152.4	5.7	1.59	13.60	147.40	-8.9
1995	22	101.1	177.4	3.0	1.80	17.70	55.40	-8.5
1994	30	97.6	202.8	2.6	2.06	35.40	92.20	-0.9
1993	15	100.2	223.1	1.1	2.24	21.70	58.00	0.8
1992	17	105.1	164.8	0.1	1.65	29.90	58.10	-49.9
1991	9	104.3	256.7	0.0	2.57	23.10	54.70	-0.5
1990	23	98.8	230.4	0.2	2.31	15.80	70.00	2.4

Source: Preqin

*Preqin Weighted Benchmarks: All Regions Buyout is calculated using data for 587 funds of vintages between 1990 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 1173 buyout funds. All Returns are net of management fees, expenses and carried interest.*

# Preqin Private Equity Benchmarks: Buyout Benchmark Report



# Preqin Private Equity Benchmarks: Buyout Benchmark Report

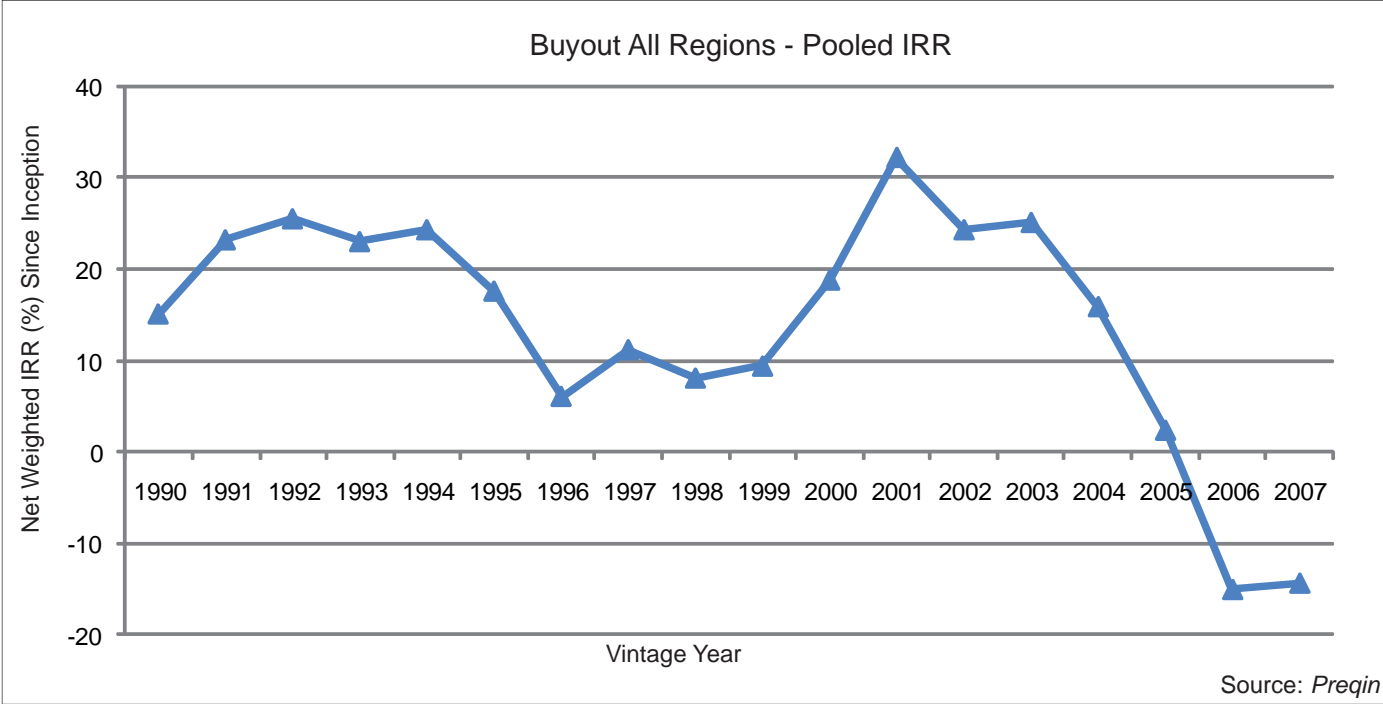
## Preqin Pooled Benchmarks: All Regions Buyout

Vintage	No. Funds	Weighted Fund			Weighted Multiple	Pool IRR
		Called(%)	Dist(%) DPI	Value(%) RVPI		
2008	42	17.8	1.2	74.0	0.75	n/m
2007	65	41.4	1.5	76.9	0.79	-14.30
2006	64	67.8	6.1	72.1	0.78	-15.00
2005	63	82.7	19.2	89.3	1.08	2.40
2004	38	90.3	59.9	78.7	1.41	15.90
2003	28	93.6	84.6	81.9	1.67	25.10
2002	34	97.2	113.1	53.5	1.66	24.30
2001	26	91.9	162.3	47.8	2.10	32.20
2000	48	97.6	130.3	44.8	1.75	18.80
1999	37	95.3	128.2	28.0	1.57	9.40
1998	46	95.0	122.3	16.4	1.43	8.10
1997	32	99.0	137.5	9.6	1.58	11.20
1996	26	98.3	142.2	7.1	1.50	6.10
1995	14	100.9	169.5	3.4	1.73	17.60
1994	22	97.2	196.5	3.5	2.00	24.30
1993	12	99.8	227.7	1.7	2.30	23.00
1992	10	104.5	187.8	0.2	1.88	25.50
1991	4	104.3	256.7	0.0	2.57	23.20
1990	7	98.8	230.4	0.2	2.31	15.10

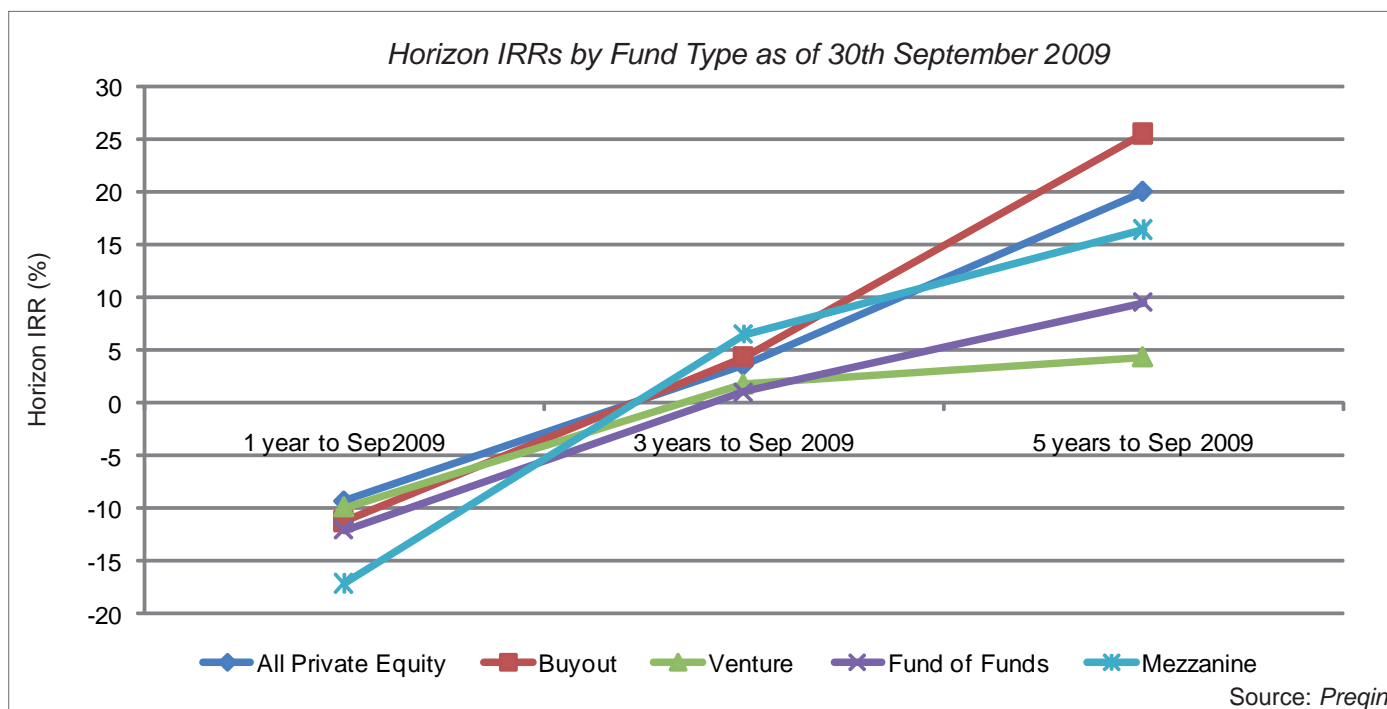
Source: Preqin

*Preqin Pooled Benchmarks: All Regions Buyout is calculated using cash flow data for 530 buyout funds of vintages between 1990 – 2008. Preqin holds cash flow data for more than 1,700 private equity funds. All Returns are net of management fees, expenses and carried interest.*

# Preqin Private Equity Benchmarks: Buyout Benchmark Report



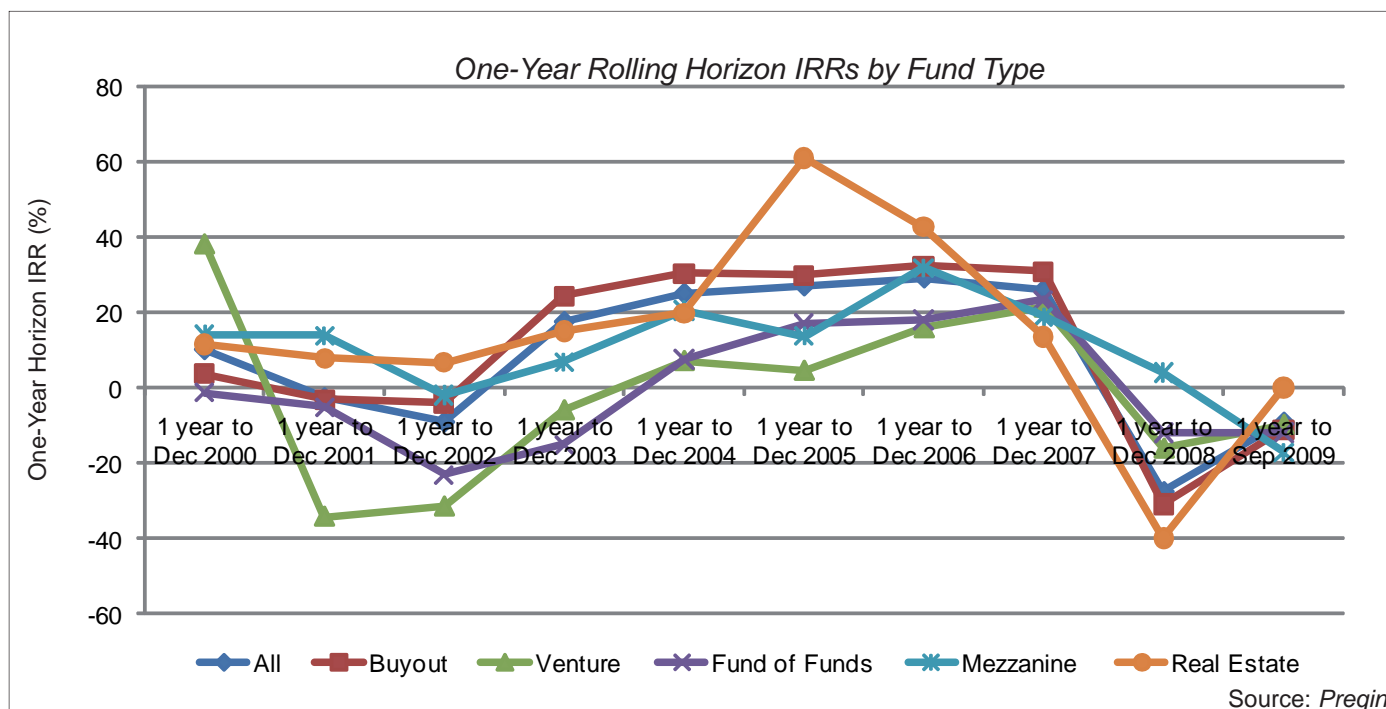
# Preqin Private Equity Benchmarks: Buyout Benchmark Report



	All Private Equity	Buyout	Venture	Fund of Funds	Mezzanine
1 year to Sep 2009	-9.2	-11.2	-9.9	-12.0	-17.1
3 years to Sep 2009	3.6	4.3	1.8	1.0	6.5
5 years to Sep 2009	20.0	25.4	4.4	9.5	16.4

Source: Preqin

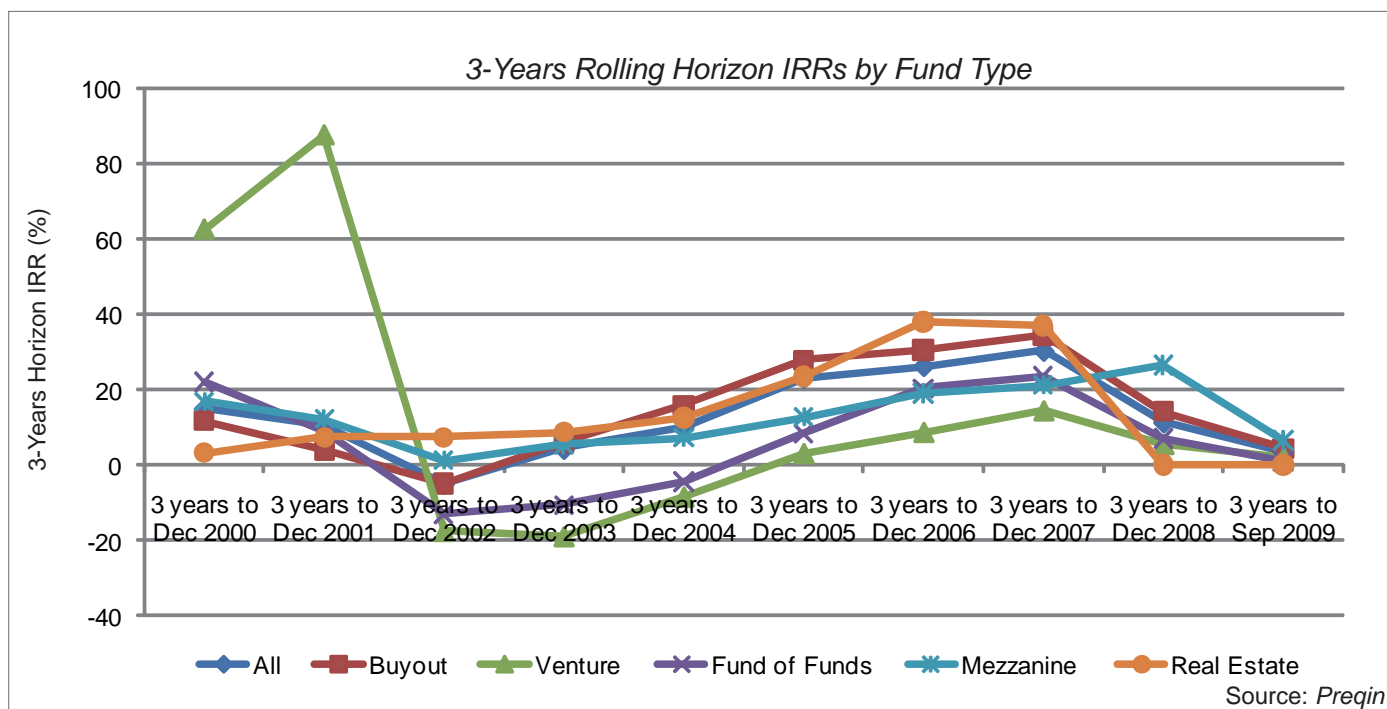
# Preqin Private Equity Benchmarks: Buyout Benchmark Report



Horizon	All	Buyout	Venture	Fund of Funds	Mezzanine	Real Estate
1 year to Dec 2000	10.1	3.6	38.1	-1.3	14.0	11.4
1 year to Dec 2001	-2.7	-3.2	-34.3	-5.2	13.8	7.8
1 year to Dec 2002	-9.1	-4.0	-31.6	-23.2	-2.1	6.7
1 year to Dec 2003	17.5	24.3	-6.0	-15.1	6.8	14.9
1 year to Dec 2004	25.0	30.3	7.1	7.5	20.4	19.8
1 year to Dec 2005	27.0	29.7	4.5	16.9	13.6	60.8
1 year to Dec 2006	29.1	32.3	15.8	17.9	31.7	42.6
1 year to Dec 2007	26.0	30.7	21.3	23.2	18.8	13.5
1 year to Dec 2008	-27.6	-31.0	-16.2	-12.0	4.0	-39.9
1 year to Sep 2009	-9.2	-11.2	-9.9	-12.0	-17.1	n/m

Source: Preqin

# Preqin Private Equity Benchmarks: Buyout Benchmark Report



Horizon	All	Buyout	Venture	Fund of Funds	Mezzanine	Real Estate
3 years to Dec 2000	14.9	11.7	62.4	21.9	16.8	3.2
3 years to Dec 2001	10.6	4.0	87.3	8.9	12.2	7.3
3 years to Dec 2002	-4.9	-4.9	-17.6	-13.1	1.2	7.4
3 years to Dec 2003	4.3	6.0	-19.0	-10.6	5.4	8.6
3 years to Dec 2004	10.2	15.8	-8.5	-4.5	7.2	12.5
3 years to Dec 2005	23.0	27.8	3.0	8.3	12.6	23.4
3 years to Dec 2006	26.2	30.4	8.6	20.3	19.0	38.0
3 years to Dec 2007	30.2	34.4	14.3	23.5	21.1	36.9
3 years to Dec 2008	11.3	14.1	5.4	7.0	26.5	0.0
3 years to Sep 2009	3.6	4.3	1.8	1.0	6.5	n/n

Source: Preqin





# Preqin Private Equity Performance Monitor

Performance Analyst is the most comprehensive, detailed source of private equity performance data available today. Preqin's team of analysts collect and monitor data from a number of different sources, including from GPs themselves, in order to provide the most comprehensive private equity performance data available.

All of our Performance Data conforms to the same standardized metrics, with all data representing net to LP returns. We currently hold transparent net-to-LP performance data for over 4,900 private equity funds of all types and geographic focus. In terms of aggregate value, this represents around 69% of all capital ever raised.

This high level of coverage enables us to produce the most meaningful benchmarking and comparative tools available in the industry.

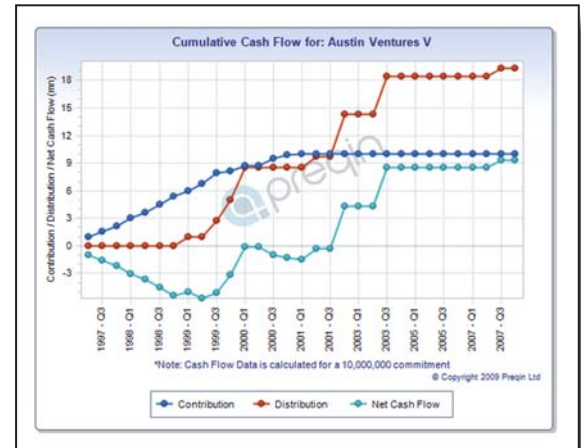
## Key features of this powerful database include:

- View performance data on-line: for private equity funds worldwide. Compare individual funds against each other and the appropriate benchmarks.
- Compare funds of all types: venture, buyout, mezzanine, distressed, special situations, real estate, natural resources; fund-of-funds, secondary.
- Assess key performance data for each fund: size, vintage, type, called-up, distributed, unrealised value, multiple, IRR.
- View historic performance for over 15,000 data points to assess how performance data has changed overtime (Premium access required).
- Keep current with developments: with monthly updates you always have access to the latest data.
- View cash flow graphs for over 1,700 funds: assess how quickly funds have called and distributed capital and what their net cash flow position is.
- Select, compare and analyse: funds according to your criteria: by type, size, vintage year etc.
- Assess each firm's long term track record: quartile performance over several fund generations.
- Median, pool, weighted and average Benchmarks: view fully transparent market benchmarks by fund type and region focus. Benchmarks data is available for called-up, distribution, value and top, median and bottom quartile IRRs and multiples.
- Top Performing GPs: view a list of firms who have consistently had funds ranked in the 1st and 2nd quartiles.
- Download: data to spreadsheet for further analysis (Premium access required).
- Create a tailored peer group: of funds for comparative purposes.

Performance Analyst - Market Benchmarks

US / Venture (Median) - 30 September, 2008

Year	Median Fund	Called (%)	Distributed (%)	Rem. Value (%)	Multiple (X)	Net IRR (%)
2001	US	7.1	0.0	84.0	0.85	0.70
2002	US	13.0	0.0	85.0	0.92	0.86
2003	US	15.0	0.0	85.0	1.00	0.90
2004	US	15.0	0.0	85.0	1.00	0.90
2005	US	15.0	0.0	85.0	1.00	0.90
2006	US	15.0	0.0	85.0	1.00	0.90
2007	US	15.0	0.0	85.0	1.00	0.90
2008	US	15.0	0.0	85.0	1.00	0.90



Performance Analyst - Apollo Investment Fund V

Data | Cash Flow Charts | Historic Data

FUND DETAILS					
Vintage	Type	Size (Mn)	Firm	As At:	Quartile:
2001	Buyout	3,742.0 USD	Apollo Management	31-Dec-2008	1 <sup>st</sup>
Industry Focus: Any					
Location Focus: US, North America					

Performance Overview	Called (%)	Distributed (%)	Rem. Value (%)	Multiple (X)	Net IRR (%)
Apollo Investment V	92.3	191.0	59.9	2.51	40.1
Median Fund: 2001 / US / Buyout	92.3	124.5	52.5	1.90	24.0
Apollo Investment V vs Median	0.0	66.6	7.5	0.61	16.1

**Performance Analyst (Standard)**  
USD 1,950 / EUR 1,250 / GBP 1,150

**Performance Analyst (Premium)**  
USD 3,950 . EUR 2,550 / GBP 2,350

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# Preqin Private Equity Benchmarks: Buyout Benchmark Report

## List of Constituent Buyout Funds

2000 Riverside Capital Appreciation Fund	Carlyle Japan Partners II	Golden Gate Capital Partners III	LGV 5 Private Equity Fund	Silver Lake Partners II
2003 Riverside Capital Appreciation Fund	Carlyle Mexico Partners	Golden Gate Cressley Rauner IV	LGV 6 Private Equity Fund	Silver Lake Partners III
2008 Riverside Capital Appreciation Fund V	Castle Harlan Australian Mezzanine Partners II Worldwide	Golden Gate Cressley Rauner IX	Liberty Partners Pool I	Silver Lake Sumner
3i 94 LMO Plan	Castle Harlan I	Golden Gate Cressley Rauner V	Liberty Partners Pool IV	Solera Partners
3i UK Investment Partners II	Catterton Partners V	Golden Gate Cressley Rauner VI	Lightyear Capital Fund I	Sorenson Capital
ABRY I	Catterton Partners VI	Golden Gate Cressley Rauner VIII	Lincolnshire Equity Fund I	Sorenson Capital Partners II
ABRY V	Catterton-Simon Partners III	Golden Gate Cressley Rauner VIII	Lincolnshire Equity Fund III	South Eastern Europe Fund
ABRY VI	CCMP Asia Opportunity Fund II	Great Hill Equity Partners	Lincolnshire Pledge Fund	Southeast Europe Equity Fund II
Accel - KKR Company	CCMP Asia Opportunity Fund III	Great Hill Equity Partners II	Lindsay Goldberg - Fund III	Southwest Fund
Accel-KKR Capital Partners III	CHAMP Buyout II	Great Hill Equity Partners III	Lion Capital Fund I	Spectrum Equity Investors
Acon-Basilion Partners Fund II	CHAMP I	Green Equity Investors III	Litirina Kapital Fund II	Spectrum Equity Investors II
Acera Partners	Chart Capital Partners II	Green Equity Investors IV	Littlejohn Fund II	Spectrum Equity Investors III
Advent Atlantic & Pacific II	Charterhouse Capital Partners IX	Green Equity Investors V	Littlejohn Fund III	Spectrum Equity Investors IV
Advent Atlantic & Pacific III	Charterhouse Capital Partners V	Greenstone Partners Private Capital Fund I	LNK Partners	Spectrum Equity Investors V
Advent Central & Eastern Europe IV	Charterhouse Capital Partners VI	Gryphon Partners I	Lombard Asia III	SPV VCOO
Advent Global Private Equity IV	Charterhouse Capital Partners VII	Haldor Investments III	Lombard Asian Private Investment Co	Sterling Capital Partners III
Advent Global Private Equity IV-A	Charterhouse Capital Partners VIII	Haldor Investments IV	Lombard Pacific Partners	Stonington Capital Appreciation 1994
Advent Global Private Equity V	Charterhouse Capital Partners VIII	Harbour Group Investment II	Madison Dearborn Capital Partners II	Summit Partners Private Equity Fund VII
Advent Global Private Equity VI	Charterhouse Equity Partners	HarbourVest 2007 Direct Fund	Madison Dearborn Capital Partners III	Symphony Technology Group III
Advent Japan Private Equity Fund	Cinven I	HarbourVest International II Direct	Madison Dearborn Capital Partners IV	TA / Advent VIII
Advent Latin American Fund III	Cinven II	HarbourVest International III Direct	Madison Dearborn Capital Partners V	TA Atlantic & Pacific IV
Advent Latin American Fund IV	Cinven IV	HarbourVest Partners IV Direct	Magnum Capital	TA Atlantic & Pacific V
Advent New York	CITIC Capital China Partners	HarbourVest Partners V Direct	Mainsail Partners II	TA Atlantic & Pacific VI
Advent VI	Clayton Dubilier & Rice I	Harvest Partners III	Markstone Capital Partners	TA IX
Advent VII	Clayton Dubilier & Rice II	Harvest Partners IV	Mayfield India	TA X
Affinity Asia Pacific Fund III	Clayton Dubilier & Rice III	Hellman & Friedman I	Mid Europa Fund III	TCW Shared Op Fund III
Alpha Private Equity Fund	Clessidra Capital Partners	Hellman & Friedman II	MidOcean Partners Fund III	TCW Shared Opportunity Fund V
Altus Capital Partners SBIC	Close Brothers PE Fund VII	Hellman & Friedman III	MidOcean Partners Fund III	Terra Firma Capital Partners I
American Industrial Partners Fund II	Code Hennessy & Simmons II	Hellman & Friedman III	Morgan Grenfell Equity Partners II	Terra Firma Capital Partners III
AMP Business Development Fund II	Code Hennessy & Simmons III	Hellman & Friedman IV	Mulberry Asia Fund	Texas Pacific Group Partners
AMP Private Equity Fund III	Code Hennessy & Simmons IV	Hellman & Friedman V	Murphy Johnstone Private Acquisition I	Texas Pacific Group Partners II
AP Cayman Partners II	Code Hennessy & Simmons V	Hellman & Friedman VI	MUST 3	Texas Pacific Group Partners V
Apax Europe VI	Conseco Capital Partners II	Heritage Fund III	Nautic Partners V	Thailand Equity Fund
Apax Europe VII	Consilium Private Equity Fund	HEV III	Nautic Partners VI	The Argentina Private Equity Fund I
Apollo Investment Fund III	Corinthian Capital I	Hicks, Muse, Tate & Furst Equity Fund	Navis Asia Fund V	The Argentina Private Equity Fund II
Apollo Investment Fund IV	Coryfin Capital I	Hicks, Muse, Tate & Furst Latin America Fund I	New Mountain Partners	Thomas Brvo Fund IX
Apollo Investment Fund V	Cortec Group Fund I	Hicks, Muse, Tate & Furst Latin America Fund II	New Mountain Partners II	Thoma Cressley Equity Partners VI
Arsenal Capital Partners	Cortec Group Fund II	Hicks, Muse, Tate & Furst Latin America Fund III	Newbridge Asia IV	Thoma Cressley Equity Partners VII
Arsenal Capital Partners II	Cressley & Co. Fund IV	High Road Capital Partners	Nordic Capital Fund III	Thoma Cressley Equity Partners VIII
Asia Direct	CVC Capital Partners Asia Pacific II	HM Capital Sector Performance Fund	Nordic Capital Fund IV	Thomas H Lee IV
Asia Pacific Equity Trust	CVC Capital Partners Asia Pacific III	HMTF Equity Fund V	Nordic Capital Fund VI	Thomas H Lee V
Asia Pacific Trust	CVC European Equity Partners II	Hony Capital Fund III	Nordic Capital Fund VII	Thomas H Lee VI
Astorg IV	CVC European Equity Partners IV	HSBC Private Equity Fund 2	Nordic Private Equity Partners I	Thompson Street Capital Partners II
Audax Private Equity	CVC European Equity Partners V	ICI Partners	North American Fund II	TowerBrook Investors II
Audax Private Equity Fund III	Cyprus Merchant Banking Partners I	Imperial Capital Acquisition Fund II	Oak Hill Capital Partners II	TowerBrook Investors III
Audax Private Equity II	Cyprus Merchant Banking Partners II	Imperial Capital Leveraged Acquisition Fund	Oak Hill Capital Partners III	TPG Asia V
Aurora Equity Partners	DKB Emerging Europe	IMR Fund	Odyssey Investment Partners Fund III	TPG Partners V
Aurora Equity Partners II	DLI South American Partners	India Value Fund III	Olympus Growth Fund II	TPG Star
AXA Expansion I	Doughty Hanson & Co II	Industrial Growth Partners	Olympus Growth Fund III	Transportation Resource Partners
AXA LBO Fund	Doughty Hanson & Co V	Industrial Opportunity Partners I	Onex Partners III	Triad Ventures II
AXA LBO Fund III	EdgeStone Capital Equity Fund II	ING Equity Partners	PAI Europe V	Trident Private Equity Fund I
AXA LBO Fund IV	EdgeStone Capital Equity Fund III	ING Furman Selz Investors III	PAI LBO Fund	Trident Private Equity Fund II
Bain Capital Fund X	Electra Private Equity Partners	Innova/5	Palladium Equity Partners III	Triumph California
Baird Capital Partners I	Elevation Partners	Insight Equity Partners I	Parthenon Investors	Triumph Connecticut
Baird Capital Partners II	Endeavour Capital Fund III	Intervale Capital Fund I	Parthenon Investors II	TSG Asia V
Baird Capital Partners IV	Endeavour Capital Fund IV	INVESTCO East Europe Frontiers Fund	Parthenon Investors III	TSG Capital Fund III
Banc Fund III	Eos Capital Partners I	Investcorp Technology Partners III	Patria Brazilian Private Equity Fund III	Turkish Private Equity Fund II
Banc Fund VII	Eos Capital Partners II	Ironbridge Capital 2003/4	Patria German Buy-Outs	TWCP
Banc Fund VIII	Evercore Capital Partners II	Ironbridge Fund II	Patria German Buyouts 1992	US Equity Partners I
Bank Portfolio	Evergreen Pacific Partners II	Irving Place Capital Partners III	Patria UK I	Valor Equity Partners Fund II
Baring Vostok Private Equity Fund IV	Excel Capital Partners I, II	Italian Private Equity Fund I	Patria UK II	Veritas Capital Fund
BC European Cap VI	Fenway Partners Capital Fund III	JAFCO No 4	Perseus 2000 Expansion Fund	Vestor Capital Partners II
BC European Cap VII	Finnventure Fund I	JC Flowers I	Perseus Market Opportunity Fund	Vestor Capital Partners III
BC European Cap VIII	Finnventure Fund II	JLL Partners Fund III	Perseus Partners VII	Vestor Capital Partners IV
Behman Capital B	Finnventure Fund III	JLL Partners Fund IV	Phildrew Ventures Fund	Vestor Capital Partners V
Behman Capital Partners	Finnventure Fund IV	Jordan Resolute Fund	Phildrew Ventures Third Fund	VS&A Communications Partners III
Berkshire Fund I	Forstmann Little Debt & Equity Buyout III	Joseph Littlejohn & Levy Fund I	Phillips and Drew Development Capital Fund	Wand/Acordia Investments
Berkshire Fund VII	Forstmann Little Debt & Equity Buyout IV	Joseph Littlejohn & Levy Fund II	Phoenix Equity Partners III	Waterland Private Equity Fund I
Bertram Growth Equity Partners I	Forstmann Little Debt & Equity Buyout VI	JP Morgan Partners Global Investors	Polish Enterprise Fund I	Waterland Private Equity Fund II
Birch Hill Equity Partners III	Forstmann Little Equity V	Kairos Partners Private Equity Fund	Polish Enterprise Fund II	Wellspring Capital Partners III
Blackstone Capital Partners IV	FountainVest China Growth Partners	Kelso Investment Associates V	Polish Enterprise Fund III	Wellspring Capital Partners IV
Blackstone Communications Partners I	Fox Paine Capital Fund III	Kidd Kamm Equity Partners	Polish Enterprise Fund IV	Wellspring Capital Partners V
Boston Ventures III (A)	Fox Paine Capital Fund II	Kirtland Capital Partners	Polish Enterprise Fund V	Welsh Carson Anderson & Stowe I
Boston Ventures IV	Francisco Partners	KKR Asia Fund	Polish Enterprise Fund VI	Welsh Carson Anderson & Stowe II
Boston Ventures V	Francisco Partners II	KKR European Fund	Polish Private Equity Fund I & II	Welsh Carson Anderson & Stowe III
Boston Ventures VI	Fremont Partners III	KKR European Fund II	Potenza Adriatic Fund I	Welsh Carson Anderson & Stowe IV
Bowmark Capital Partners III	Friedman Fleischer & Lowe Capital Partners III	KKR Fund 1976	Procuritas Capital Investors II	Welsh Carson Anderson & Stowe V
Bowmark Capital Partners IV	Frontenac Ventures IV	KKR Fund 1980	Procuritas MBO Invest	Welsh Carson Anderson & Stowe VI
Brazos Equity Fund III	Frontenac Ventures V	KKR Fund 2006	Providence Equity Partners III	Welsh Carson Anderson & Stowe VII
Brentwood Associates Buyout	Frontenac Ventures VII	KKR Millennium Fund	Providence Equity Partners VI	Welsh Carson Anderson & Stowe VIII
Brentwood Associates Buyout II	Frontenac Ventures VIII	Kohlberg Investors I	Providence Media Partners	Welsh Carson Anderson & Stowe IX
Bridgepoint Euro Private Equity	FS Equity Partners II	Kohlberg Investors II	Prudential Private Equity III	Welsh Carson Anderson & Stowe X
Bridgepoint Euro Private Equity III	FS Equity Partners III	Kohlberg Investors III	Quad Partners II	Welsh Carson Anderson & Stowe XI
Bridgepoint Europe IV	FS Equity Partners IV	Kohlberg Investors IV	Quadrangle Capital Partners	Weston Presidio Offshore Capital
Brynwood Partners V	Furman Selz Investors	Kohlberg Investors V	Quantum Energy Partners V	Whippoorwill Vega Partners III
Butler France Private Equity II	GCP California Fund	Kohlberg Investors VI	Quartus Capital Partners I	Whitman, Hoffmann & Rhein Fund II
Celera Capital IV	GenNx360 Capital Partners	KRG Capital Fund I	Relativity Fund	Willis Stein & Partners
Callius Equity Partners II	Genstar Capital Partners III	Lake Capital Partners	RFE Investment Partners III	Willis Stein & Partners II
Candover 1989	GF Capital Private Equity Fund	Leads Equity Partners IV	Rhone Capital Fund II	Willis Stein & Partners III
Candover 1991	GI Partners II	Leads Equity Partners V	Rhone Partners III	Wind Point Partners II
Capital Partners Holdings II	Gilbert Global Equity Partners	Lehman Brothers Merchant Banking	RIMCO Partners IV	Wind Point Partners V
Capital Z Asia Partners	Gilde Buyout Fund I	Lehman Brothers Merchant Banking IV	Ripplewood Partners II	Wingate Partners
CapMan Equity VII A	Gilde Buyout Fund II	Levine Leitchman Capital Partners	Riverside Central Europe Fund	Yucaipa American Alliance Fund I
CapMan Equity VII B	Gilde Buyout Fund III	Levmark Capital	RLH Investors II	Zell / Chilmark Fund
CapMan Equity VII Sweden	GKH Investments	LGV 1 Private Equity Fund	RWBCO 89	
Carlyle Asia Partners III	GM Capital Partners I	LGV 2 Private Equity Fund	Saratoga Partners II	
Carlyle Europe Partners II	Golden Gate Cressley Rauner	LGV 4 Private Equity Fund	Saugatuck Capital III	
Carlyle Europe Partners III	Golden Gate Cressley Rauner II		Sentinel Capital Partners IV	
Carlyle Europe Technology Fund II				