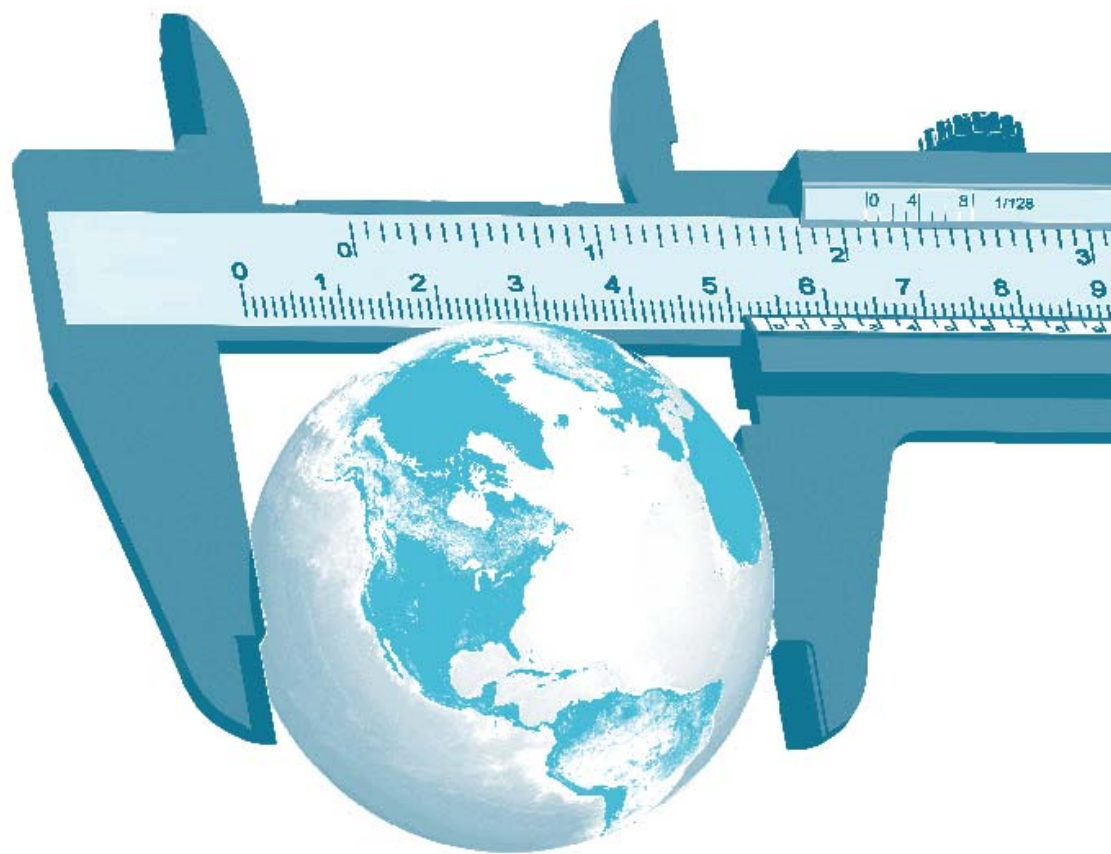


# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

As of 30 September 2009





# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

As of 30th September 2009

Report Produced on 9th March 2010

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As of 30th September 2009

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*Preqin Private Equity Benchmarks © are calculated using performance information available from our online Performance Analyst database, the world's most extensive, transparent database of private equity fund performance. Users of the online database have access to all of the underlined fund performance data used to calculate these benchmarks. With performance for over 4,900 private equity funds, the Performance Analyst online database is regularly updated and fully searchable. Further information can be found at [www.preqin.com](http://www.preqin.com).*

*All the performance figures used to generate the Preqin Private Equity Market Benchmarks are net position to investor – i.e. all commitments, contributions, distributions, remaining values and IRRs are all based on the net position for the institutional investor before tax but after the management fees and carry of the General Partner.*

*The Preqin All Private Equity Market Benchmark is based on performance data for 1,906 funds of vintages 1980 to 2008. Preqin gathers fund returns information from a very wide and diverse range of sources, including public institutions via freedom of information legislations, published reports of a number of listed fund of fund vehicles and GP Voluntary contributions. The sheer extent of the data sources that we now use provides many opportunities to crosscheck and verify data for an individual partnership from different sources, and increases our confidence in the data.*

*A growing number of GPs has concluded that it is in their best interests to voluntarily share information on their partnerships: given that many prospective investors are seeing this information, it is better that they should have access to the most current and accurate figures possible. Even where data comes direct from the GP, however, our aim is still to show the net position for LPs, after management fees and carry. We are again very grateful to the significant number of GPs who now share data with us in this way, currently 800 GPs are contributing data on their funds. If you would like further details on contributing information on your firm please contact us.*

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

## Preqin Median Benchmarks: All Regions All Private Equity as of 30th September 2009

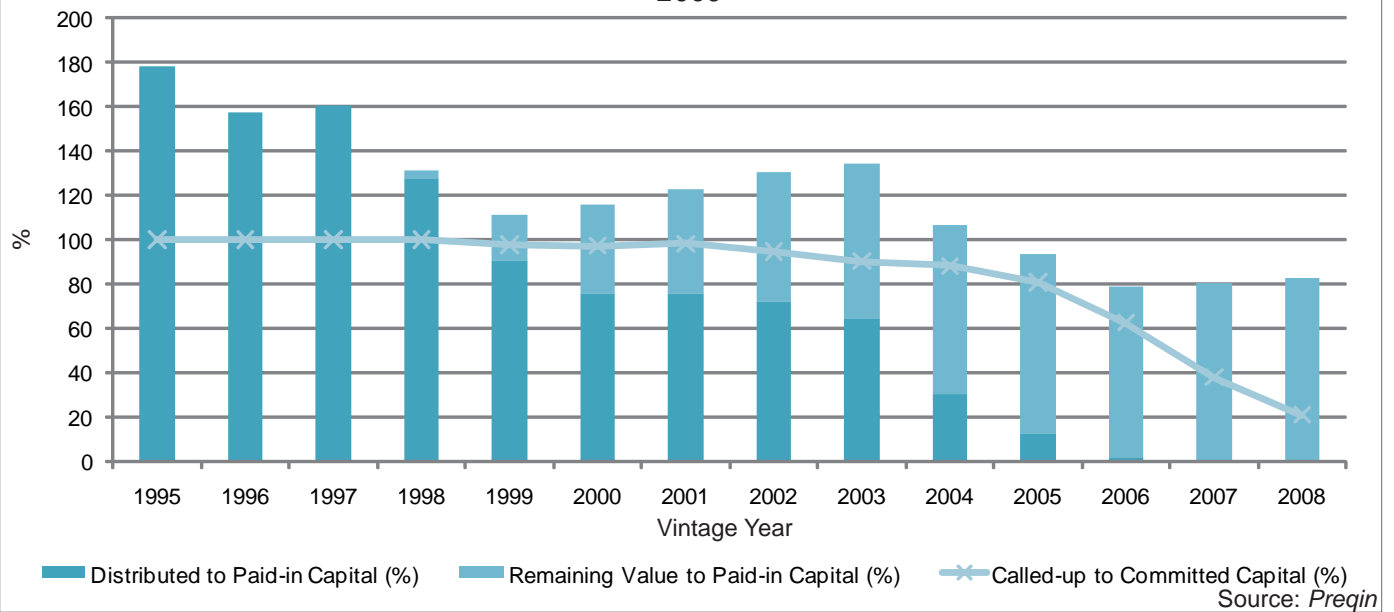
Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	115	20.7	0.0	82.2	0.97	0.85	0.74	n/m	n/m	n/m	n/m	n/m
2007	156	37.7	0.0	79.9	0.95	0.81	0.71	-5.1	-16	-27.4	76.8	-99.5
2006	140	62.5	1.4	77.4	0.96	0.83	0.73	-3.2	-10.5	-18.3	34.4	-75.6
2005	131	80.7	12.0	81.5	1.18	0.97	0.85	7.6	-2.1	-8.9	76.9	-34.9
2004	79	88.0	29.8	77.0	1.48	1.08	0.90	15.9	4.4	-4.5	91.4	-22.9
2003	62	90.1	64.2	69.8	1.64	1.36	1.07	22.3	13.8	1.9	88.5	-60.7
2002	75	94.5	72.0	58.3	1.78	1.33	1.09	25.9	11.3	3.0	79.9	-25.0
2001	93	98.0	75.3	47.1	1.76	1.36	0.97	21.6	8.9	-1.6	95.8	-29.3
2000	117	97.0	75.7	40.0	1.64	1.25	0.92	16.7	5.2	-1.9	34.7	-25.7
1999	68	97.6	90.2	21.2	1.55	1.26	0.77	11.0	4.9	-4.0	39.7	-23.6
1998	78	100.0	127.6	3.6	1.76	1.40	0.94	16.1	7.7	-1.4	1025.1	-46.1
1997	68	100.0	160.2	0.0	2.68	1.68	1.29	32.6	14.1	6.3	213.0	-35.0
1996	54	100.0	157.1	0.0	2.21	1.60	1.33	27.8	12.5	6.6	147.4	-33.3
1995	56	100.0	178.3	0.0	2.55	1.78	1.34	33.6	19.0	9.2	447.4	-19.9
1994	59	100.0	185.6	0.0	2.47	1.88	1.36	37.4	18.9	9.5	92.2	-35.7
1993	54	100.0	238.0	0.0	3.27	2.38	1.75	36.6	21.7	12.9	87.4	-8.4
1992	53	100.0	176.8	0.0	2.53	1.77	1.36	28.7	17.5	6.7	110.4	-49.9
1991	42	100.0	219.2	0.0	3.06	2.19	1.70	28.2	17.9	11.1	346.4	-0.5
1990	68	100.0	197.8	0.0	2.53	1.98	1.42	24.0	16.5	8.4	74.4	-35.9
1989	75	100.0	228.4	0.0	3.40	2.30	1.63	31.9	16.8	11.1	198.5	-42.1
1988	51	100.0	205.4	0.0	2.57	2.05	1.61	27.7	13.7	9.7	54.5	-9.3
1987	47	100.0	220.7	0.0	3.39	2.21	1.45	22.1	14.7	7.0	30.9	-12.4
1986	38	100.0	187.5	0.0	2.97	1.88	1.33	17.3	10.7	5.7	65.0	-4.9
1985	41	100.0	183.9	0.0	2.83	1.85	1.47	17.8	12.4	7.7	40.7	-3.0
1984	31	100.0	209.3	0.0	2.85	2.09	1.57	16.9	12.6	7.6	96.2	1.7
1983	20	100.0	169.6	0.0	2.97	1.70	1.30	17.2	9.2	4.5	51.6	-3.5
1982	15	100.0	176.7	0.0	3.07	1.77	1.69	15.8	10.0	7.7	64.3	-1.6
1981	10	100.0	152.3	0.0	1.99	1.52	1.04	24.3	11.3	5.3	67.4	-0.3
1980	10	100.0	228.2	0.0	3.71	2.29	2.14	19.1	14.2	12.0	50.6	-4.3

Source: Preqin

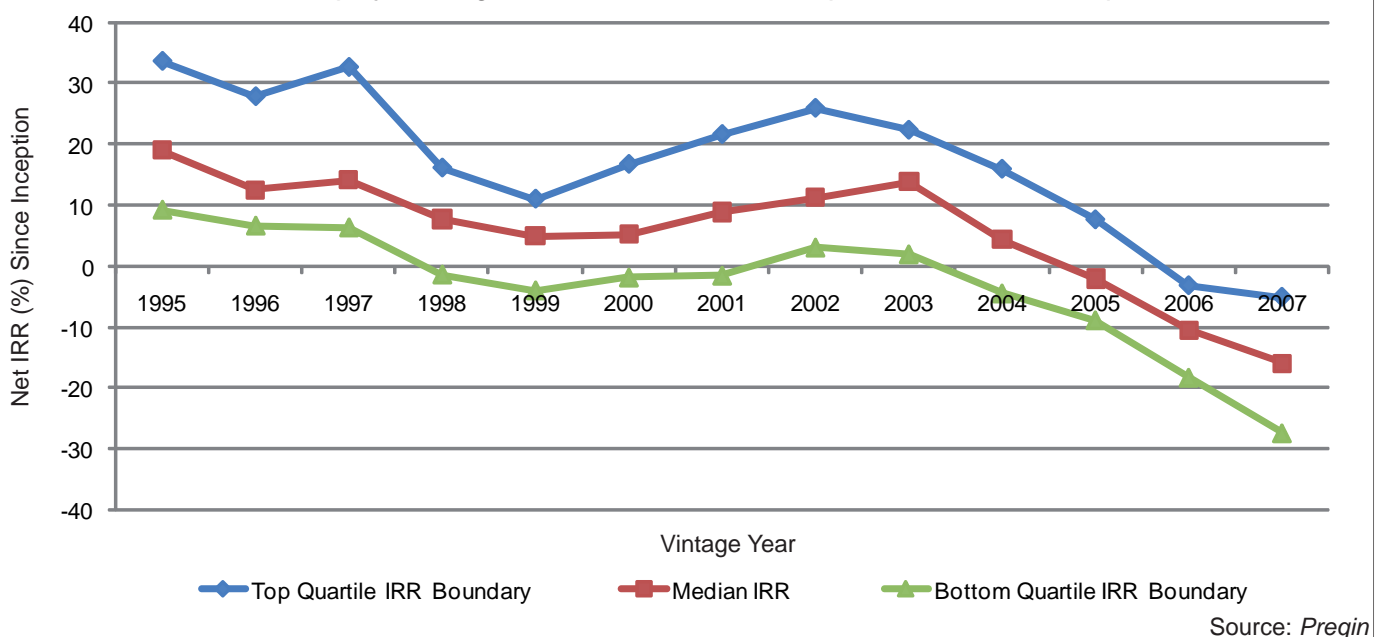
*Preqin Median Benchmarks: All Regions All Private Equity is calculated using data for 1,748 funds of vintages between 1980 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 4,912 private equity funds. All returns are net of management fees, expenses and carried.*

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

All Private Equity All Regions - Median Called, Distributed and Remaining Value as of 30th September 2009



All Private Equity All Regions - Median Net IRR Dispersion as of 30th September 2009



# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

## Preqin Median Benchmarks: North American All Private Equity as of 30th September 2009

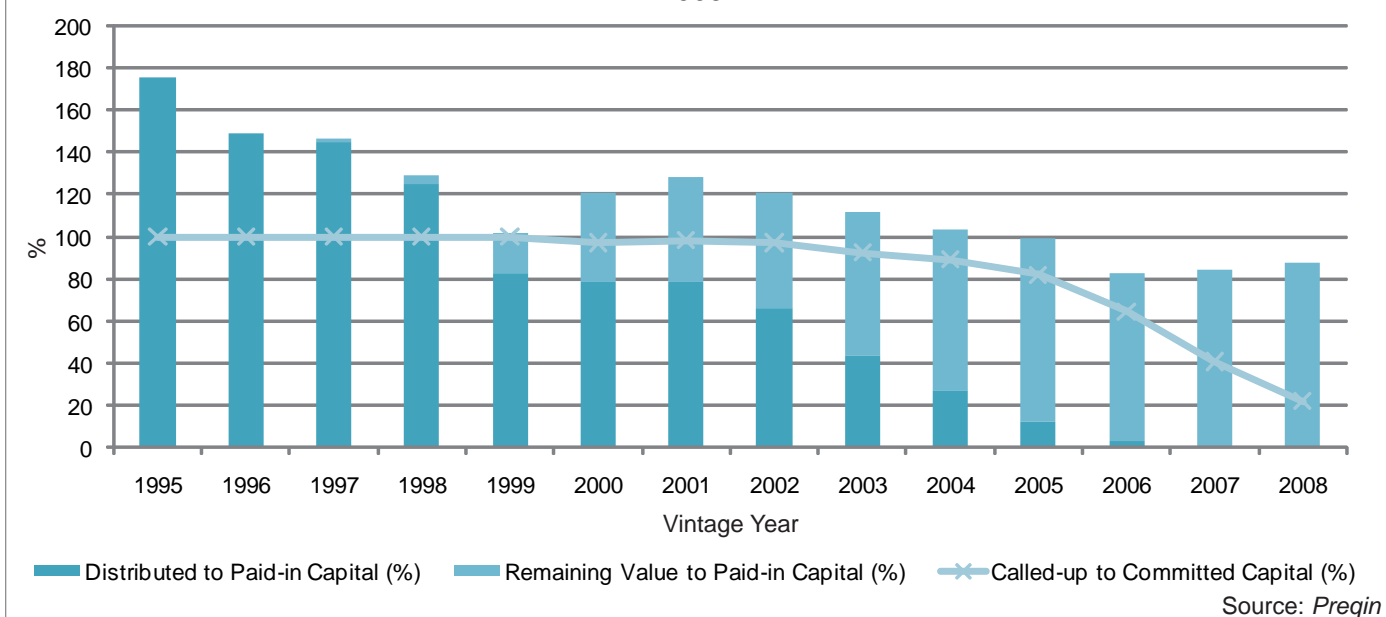
Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	88	22.0	0.0	87.9	1.06	0.91	0.77	n/m	n/m	n/m	n/m	n/m
2007	126	40.9	0.4	83.9	0.99	0.87	0.75	-2.6	-10.6	-21.7	54.2	-88.1
2006	125	64.5	3.6	79.1	1.02	0.87	0.76	0.2	-9.0	-15.0	31.7	-45.9
2005	103	82.0	12.3	86.8	1.23	1.02	0.85	9.1	0.8	-6.8	61.6	-22.1
2004	80	89.2	27.2	76.0	1.42	1.09	0.96	14.2	3.6	-2.1	63.3	-54.7
2003	56	92.3	43.7	67.6	1.57	1.30	1.05	19.1	8.9	1.2	88.6	-72.0
2002	59	97.0	66.4	53.9	1.56	1.30	0.99	17.7	9.0	-0.3	79.8	-27.7
2001	90	98.3	78.9	49.6	1.70	1.35	0.98	20.4	7.5	-0.5	95.8	-100.0
2000	118	97.0	78.4	42.3	1.60	1.27	0.90	15.2	5.2	-2.2	34.8	-25.4
1999	85	100.0	82.7	19.0	1.52	1.13	0.67	11.1	2.0	-8.5	26.0	-40.6
1998	83	100.0	125.0	3.9	1.60	1.32	0.84	14.0	6.8	-3.8	154.7	-46.1
1997	68	100.0	145.0	1.1	2.60	1.50	1.17	31.2	13.4	2.3	213.0	-35.0
1996	51	100.0	149.0	0.0	2.12	1.50	1.27	23.4	10.3	5.6	147.4	-33.3
1995	53	100.0	175.5	0.0	2.51	1.76	1.34	31.4	18.0	9.2	447.4	-19.9
1994	51	100.0	197.2	0.0	2.36	1.98	1.51	33.0	19.0	10.9	92.2	-23.2
1993	47	100.0	240.0	0.0	3.27	2.40	1.59	38.1	23.3	12.9	87.4	-14.8
1992	35	100.0	176.8	0.0	2.77	1.77	1.19	34.1	18.2	9.8	110.4	-49.9
1991	29	100.0	219.2	0.0	3.52	2.19	1.77	32.2	17.5	11.2	346.4	-0.5
1990	51	100.0	218.6	0.0	2.74	2.19	1.57	24.9	16.9	8.6	74.4	-35.9
1989	61	100.0	233.0	0.0	3.40	2.35	1.65	33.5	16.7	10.8	198.5	-42.1
1988	45	100.0	209.9	0.0	3.03	2.10	1.62	29.2	13.9	9.7	54.5	1.2
1987	41	100.0	221.3	0.0	3.67	2.22	1.62	22.0	14.8	6.8	30.9	-12.4
1986	34	100.0	185.5	0.0	2.71	1.88	1.27	17.3	9.9	5.5	65.0	-4.9
1985	31	100.0	182.1	0.0	2.76	1.85	1.45	16.4	11.8	6.4	40.7	-3.0
1984	24	100.0	200.0	0.0	2.80	2.00	1.57	18.7	13.1	7.6	96.2	5.7
1983	18	100.0	169.6	0.0	2.57	1.70	1.28	20.4	9.2	4.2	51.6	-3.5
1982	10	100.0	175.3	0.0	1.94	1.76	1.69	25.3	9.3	7.7	64.3	-1.6
1981	10	100.0	152.3	0.0	1.99	1.52	1.04	24.3	11.3	5.3	67.4	-0.3
1980	10	100.0	228.2	0.0	3.71	2.29	2.14	19.1	14.2	12.0	50.6	-4.3

Source: Preqin

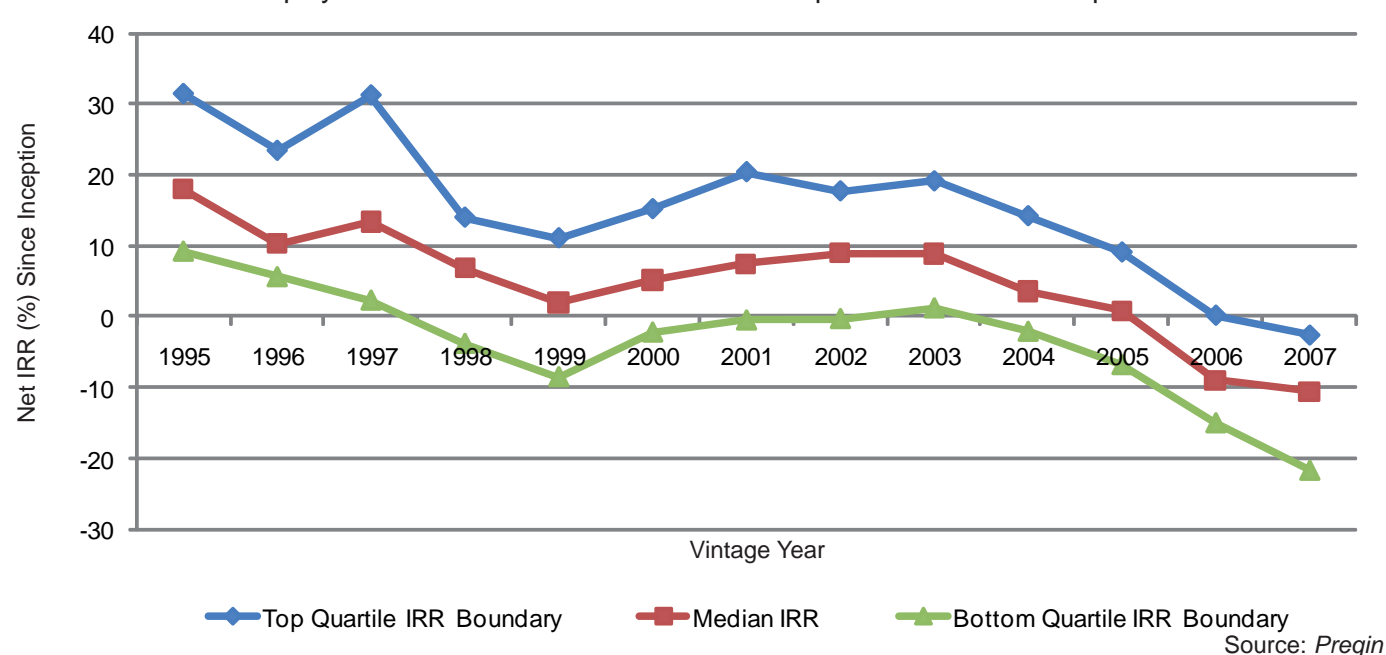
*Preqin Median Benchmarks: North America All Private Equity All Private Equity is calculated using data for 1,330 funds of vintages between 1980 – 2008 with performance as of 30th September 2009 and includes liquidated funds. Preqin holds performance data for more than 3,385 North American private equity funds. All returns are net of management fees, expenses and carried.*

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

All Private Equity North America - Median Called, Distributed and Remaining Value as of 30th September 2009



All Private Equity North America - Median Net IRR Dispersion as of 30th September 2009



# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

## Preqin Median Benchmarks: European All Private Equity as of 30th September 2009

Vintage	No. Funds	Median Fund			Multiple Quartiles			IRR Quartiles			IRR	
		Called(%)	Dist(%) DPI	Value(%) RVPI	Q1	Median	Q3	Q1	Median	Q3	Max	Min
2008	15	20	0.8	76.9	0.94	0.83	0.57	n/m	n/m	n/m	n/m	n/m
2007	27	41.1	0.0	84.6	1.04	0.85	0.70	0.5	-10.4	-19.9	18.6	-54.1
2006	21	72.5	0.0	72.9	0.90	0.76	0.60	-6.1	-13.9	-20.0	3.7	-36.6
2005	29	82.0	14.0	80.0	1.16	0.97	0.86	7.9	-1.6	-7.6	76.9	-30.3
2004	19	82.0	61.6	61.0	1.70	1.35	1.04	29.7	15.5	3.7	77.6	-8.3
2003	11	93.9	90.5	65.9	1.77	1.38	1.23	22.6	18.3	9.2	48.0	-11.7
2002	20	91.5	81.4	58.5	1.80	1.42	1.26	32.0	14.6	7.4	46.0	-14.8
2001	21	94.5	173.3	29.7	2.39	1.91	1.49	29.5	22.6	11.4	70.0	-9.0
2000	23	98.6	142.0	26.4	2.27	1.63	1.36	23.5	15.0	8.9	33.1	-8.4
1999	18	94.4	146.7	12.5	2.08	1.57	1.49	24.4	12.4	9.1	39.7	5.8
1998	18	97.7	150.6	5.3	1.83	1.55	1.20	18.5	11.8	4.2	31.3	-3.2
1997	18	100.0	205.3	0.0	2.54	2.10	1.36	31.3	18.8	6.5	168.5	-19.5
1996	8	97.9	203.4	0.9	3.90	2.21	1.66	27.8	22.0	17.2	63.3	10.7
1995	6	99.7	196.8	0.0	3.18	2.02	1.70	55.4	28.9	17.5	75.1	1.8
1994	10	100.0	250.6	0.0	2.85	2.51	1.69	55.0	41.8	13.1	56.1	10.1
1993	12	100.0	180.2	0.0	3.07	1.80	1.27	16.9	13.2	0.8	16.9	0.8
1992	15	100.0	170.6	0.0	2.30	1.77	1.32	23.0	18.7	9.2	40.0	4.8
1991	10	100.0	225.5	0.0	2.90	2.28	1.84	25.4	25.1	20.8	31.1	12.0
1990	12	100.0	166.1	0.0	2.43	1.67	1.43	25.0	18.2	10.2	70.0	-3.5

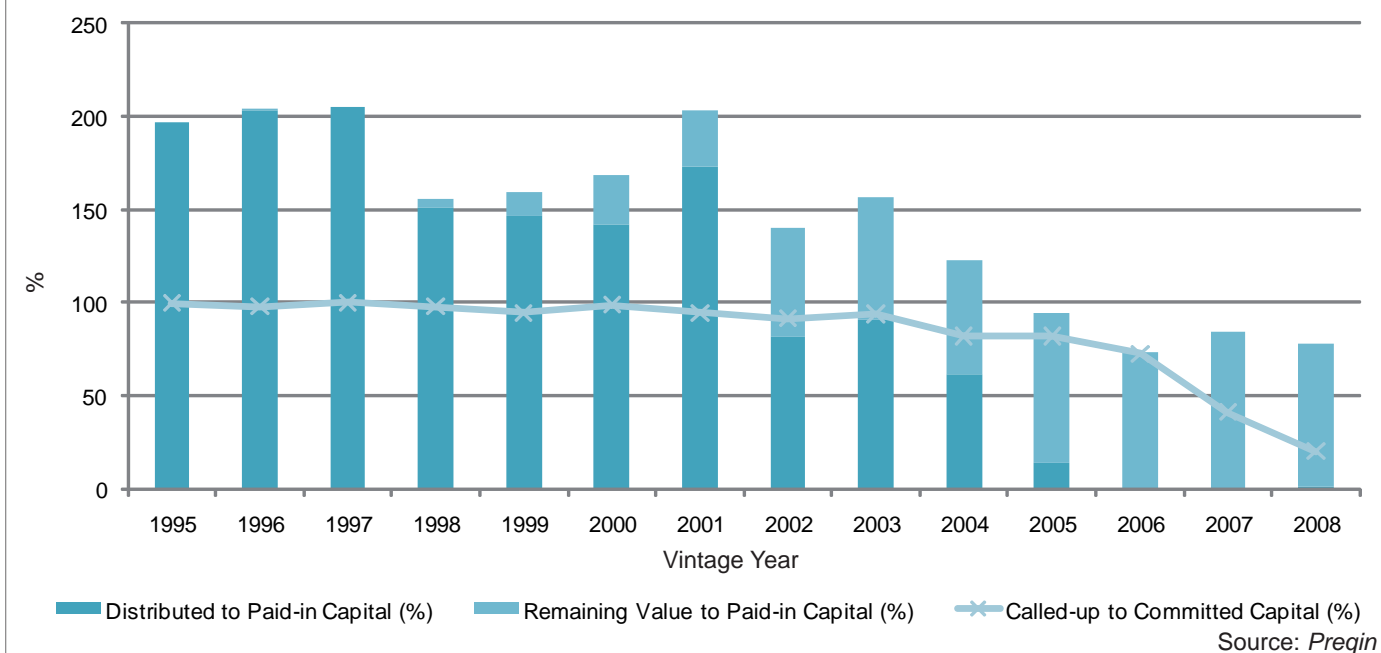
Source: Preqin

*Preqin Median Benchmarks: Europe All Private Equity All Private Equity is calculated using data for 259 funds of vintages between 1980 – 2008 with performance as of 4,912 and includes liquidated funds. Preqin holds performance data for more than 1007 European private equity funds. All returns are net of management fees, expenses and carried.*

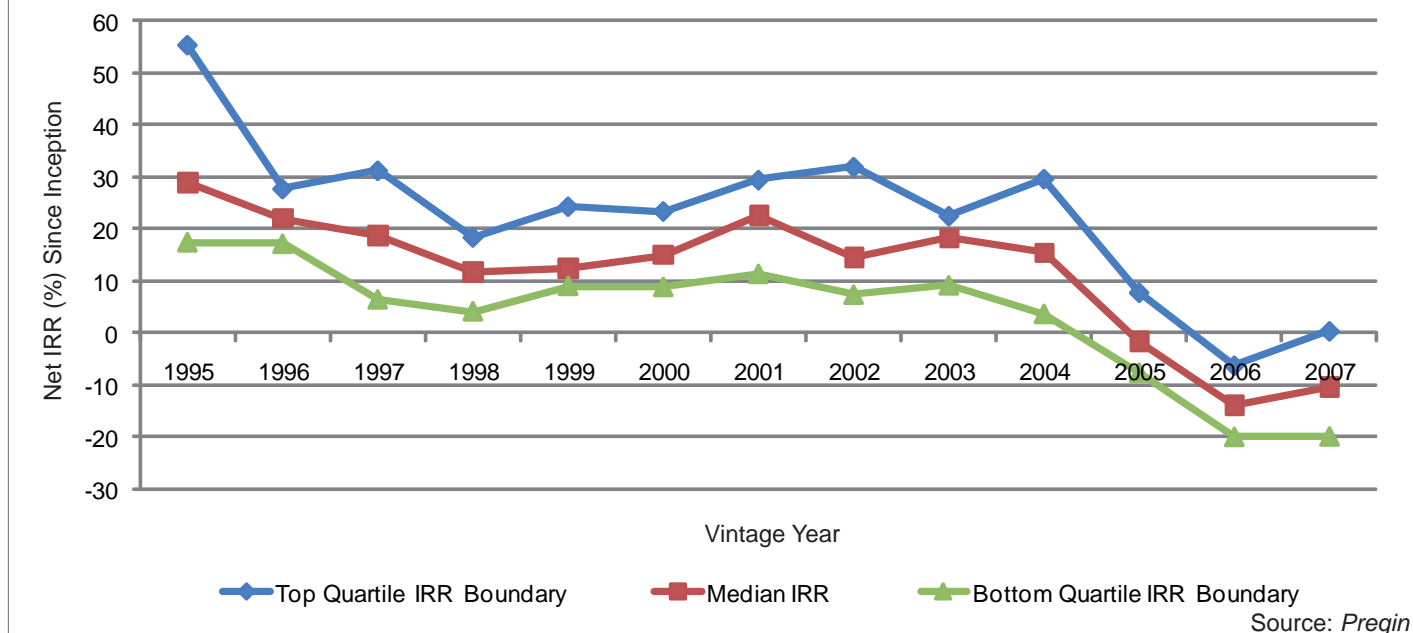


# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

All Private Equity Europe - Median Called, Distributed and Remaining Value as of 30th September 2009



All Private Equity Europe - Median Net IRR Dispersion as of 30th September 2009



# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

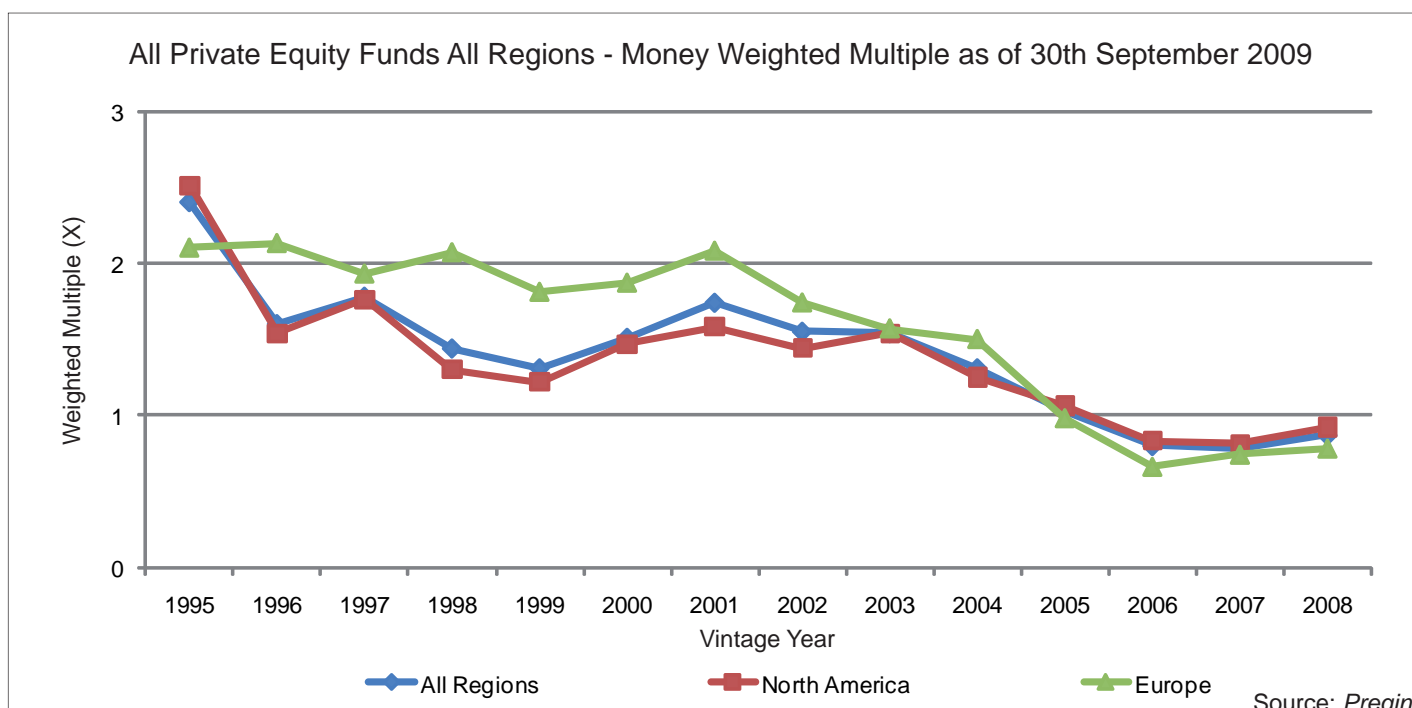
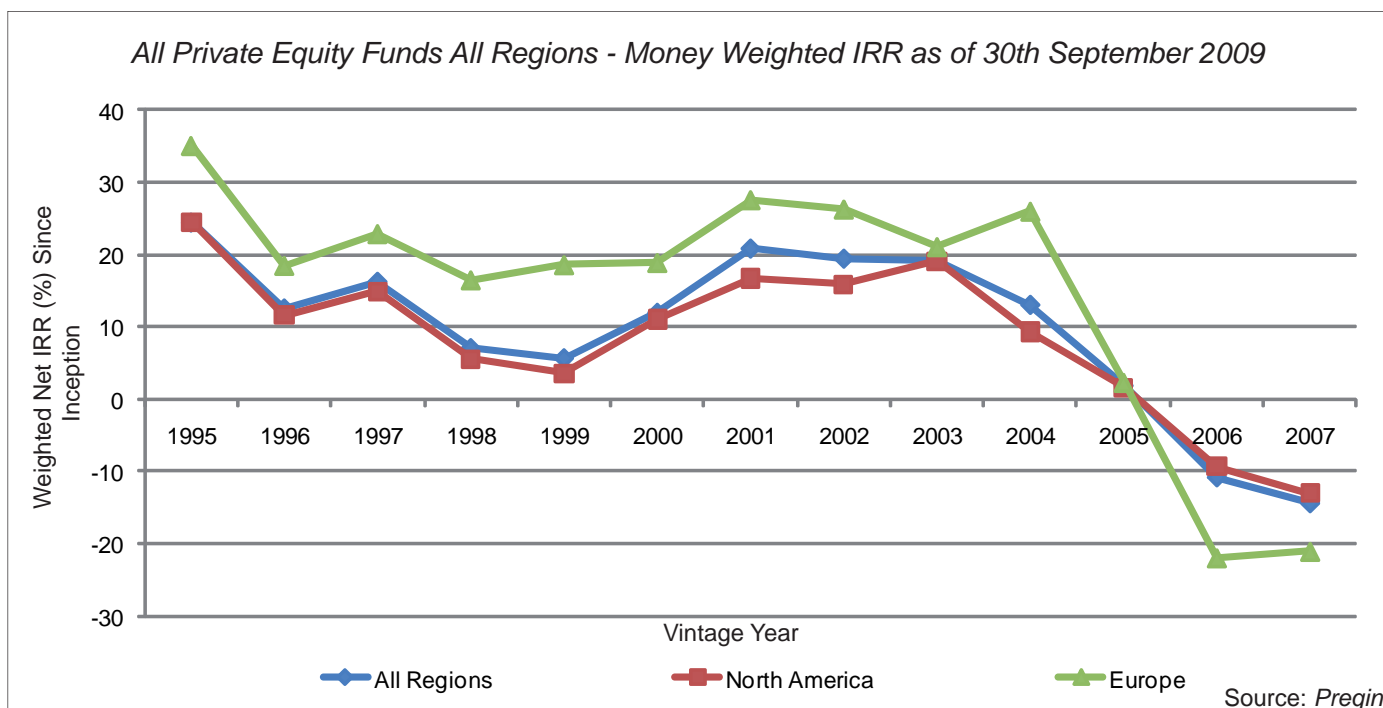
## Preqin Weighted Benchmarks: All Regions, Europe and North America as of 30th September 2009

Vintage	All Regions		North America		Europe	
	Weighted Multiple	Weighted IRR	Weighted Multiple	Weighted IRR	Weighted Multiple	Weighted IRR
2008	0.87	n/m	0.92	n/m	0.78	n/m
2007	0.78	-14.4	0.81	-13	0.74	-21.1
2006	0.80	-10.8	0.83	-9.3	0.66	-22.0
2005	1.03	1.9	1.06	1.6	0.98	2.3
2004	1.31	13.1	1.25	9.3	1.50	26.0
2003	1.54	19.2	1.54	19.1	1.57	21.1
2002	1.55	19.5	1.44	15.9	1.74	26.3
2001	1.74	20.9	1.58	16.7	2.08	27.6
2000	1.51	12.0	1.47	11.0	1.87	18.9
1999	1.31	5.7	1.22	3.6	1.81	18.6
1998	1.44	7.1	1.30	5.5	2.07	16.5
1997	1.78	16.3	1.76	14.9	1.93	22.9
1996	1.60	12.6	1.54	11.6	2.13	18.5
1995	2.40	24.5	2.51	24.5	2.10	35.1
1994	2.47	35.5	2.80	30.4	2.07	43.1
1993	2.49	24.0	2.54	24.6	2.28	23.2
1992	2.22	29.1	2.23	30.5	2.28	23.2
1991	2.44	23.2	2.62	25.1	2.11	20.8
1990	2.25	17.1	2.57	19.6	1.66	12.3

Source: Preqin

*Preqin Weighted Benchmarks: All Regions, North America and Europe All Private Equity are calculated using performance data as of 30th September 2009 for more than 1,500 private equity funds of vintages between 1990 – 2008.*

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

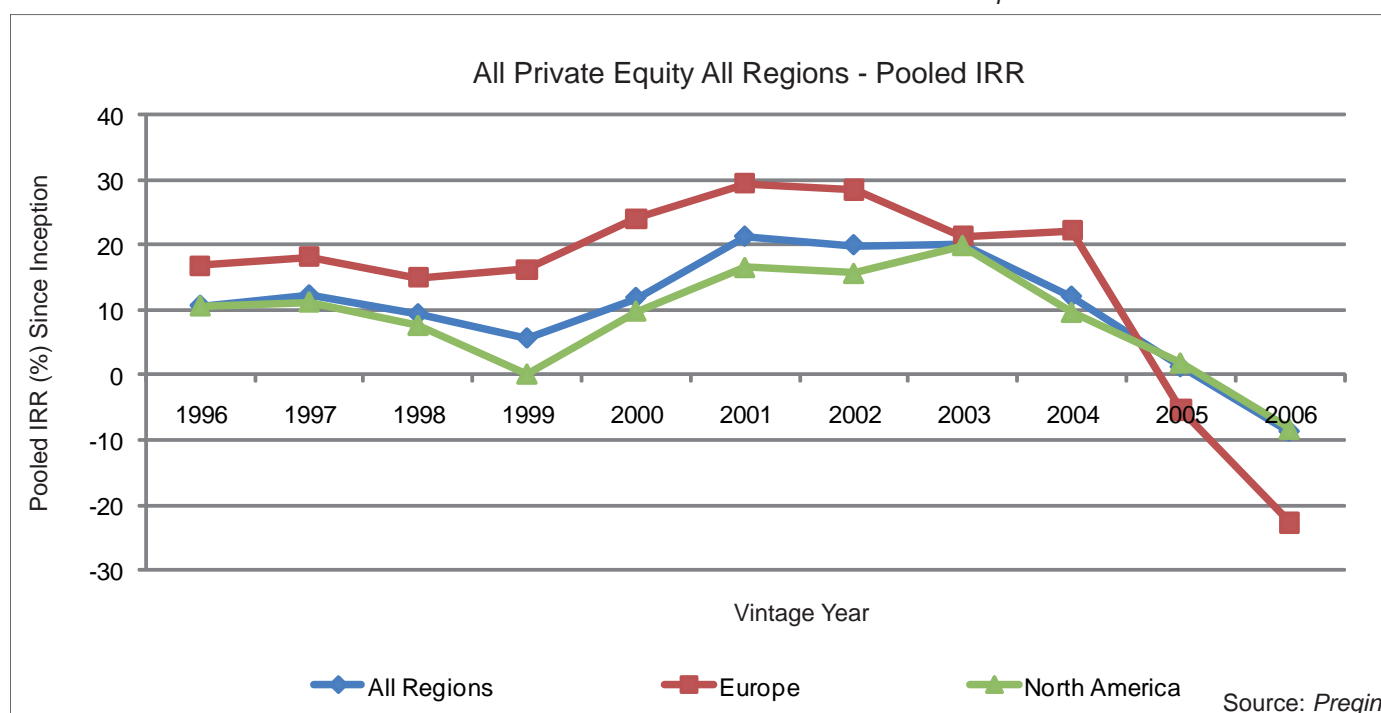


# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

## Preqin Pooled Benchmarks: All Regions, Europe and North America All Private Equity

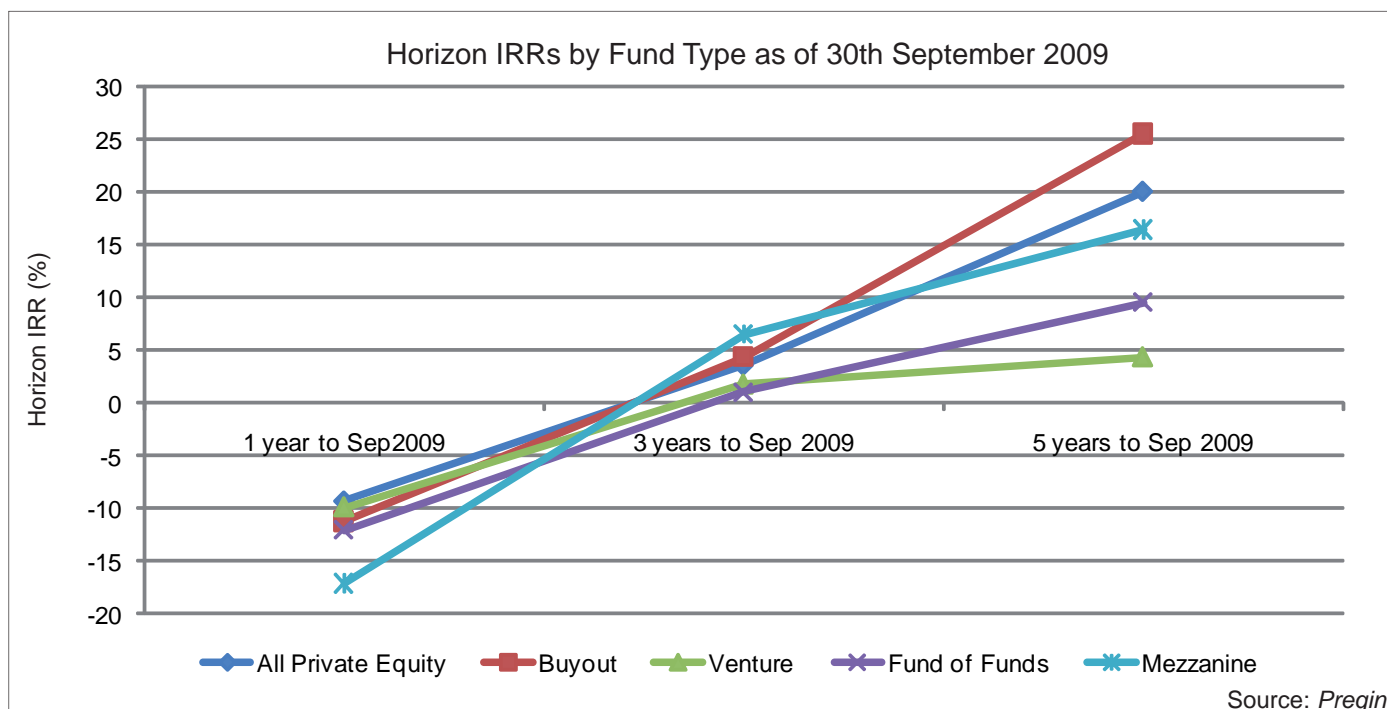
Vintage	All Regions Pooled IRR	Europe Pooled IRR	North America Pooled IRR
2008	n/m	n/m	n/m
2007	-10.7	-16.2	-8.6
2006	-8.7	-22.7	-8.4
2005	1.2	-5.4	1.8
2004	12	22.2	9.6
2003	20	21.3	19.9
2002	19.9	28.5	15.6
2001	21.2	29.4	16.5
2000	11.8	24	9.8
1999	5.6	16.2	0.1
1998	9.3	15	7.6
1997	12.2	18.1	11.2
1996	10.6	16.8	10.6

Source: Preqin



Preqin Pooled Benchmarks: All Regions, North America and Europe All Private Equity are calculated using cash flow data for more than 1,700 private equity funds.

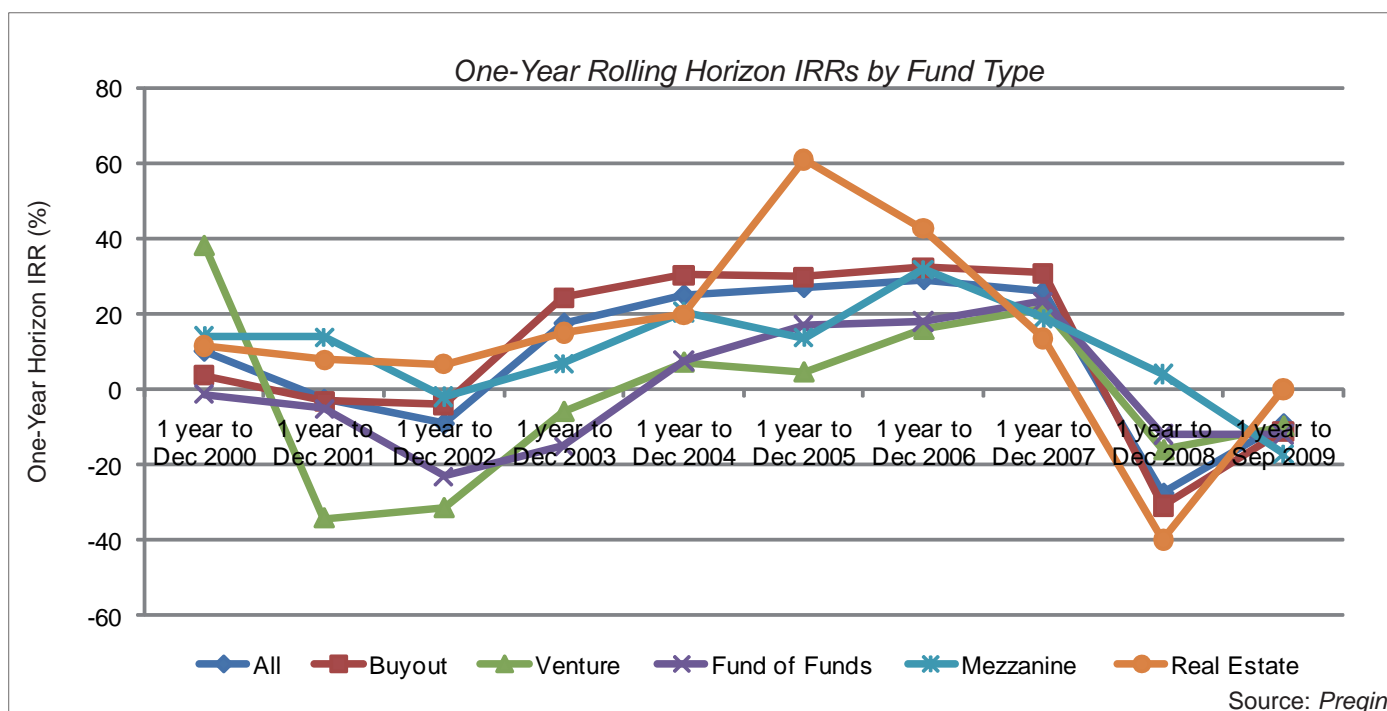
# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report



	All Private Equity	Buyout	Venture	Fund of Funds	Mezzanine
1 year to Sep 2009	-9.2	-11.2	-9.9	-12.0	-17.1
3 years to Sep 2009	3.6	4.3	1.8	1.0	6.5
5 years to Sep 2009	20.0	25.4	4.4	9.5	16.4

Source: Preqin

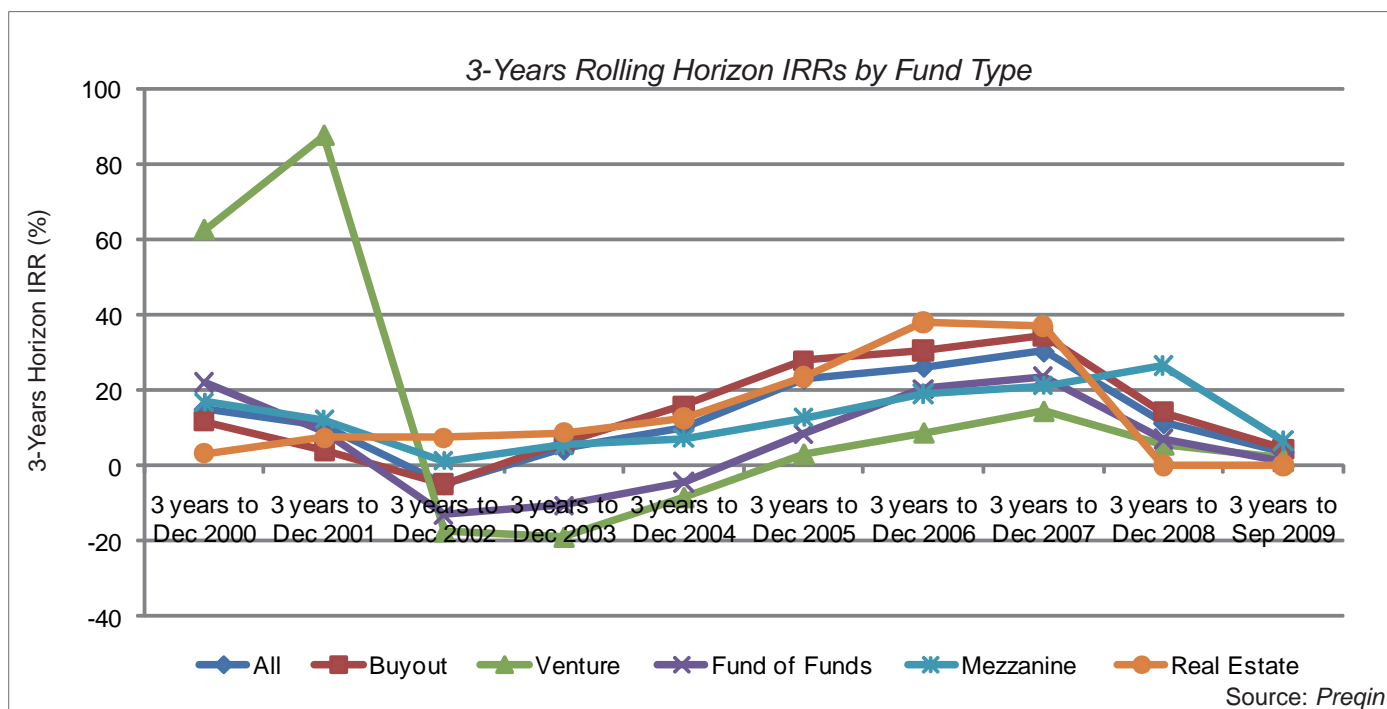
# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report



Horizon	All	Buyout	Venture	Fund of Funds	Mezzanine	Real Estate
1 year to Dec 2000	10.1	3.6	38.1	-1.3	14.0	11.4
1 year to Dec 2001	-2.7	-3.2	-34.3	-5.2	13.8	7.8
1 year to Dec 2002	-9.1	-4.0	-31.6	-23.2	-2.1	6.7
1 year to Dec 2003	17.5	24.3	-6.0	-15.1	6.8	14.9
1 year to Dec 2004	25.0	30.3	7.1	7.5	20.4	19.8
1 year to Dec 2005	27.0	29.7	4.5	16.9	13.6	60.8
1 year to Dec 2006	29.1	32.3	15.8	17.9	31.7	42.6
1 year to Dec 2007	26.0	30.7	21.3	23.2	18.8	13.5
1 year to Dec 2008	-27.6	-31.0	-16.2	-12.0	4.0	-39.9
1 year to Sep 2009	-9.2	-11.2	-9.9	-12.0	-17.1	n/m

Source: Preqin

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report



Horizon	All	Buyout	Venture	Fund of Funds	Mezzanine	Real Estate
3 years to Dec 2000	14.9	11.7	62.4	21.9	16.8	3.2
3 years to Dec 2001	10.6	4.0	87.3	8.9	12.2	7.3
3 years to Dec 2002	-4.9	-4.9	-17.6	-13.1	1.2	7.4
3 years to Dec 2003	4.3	6.0	-19.0	-10.6	5.4	8.6
3 years to Dec 2004	10.2	15.8	-8.5	-4.5	7.2	12.5
3 years to Dec 2005	23.0	27.8	3.0	8.3	12.6	23.4
3 years to Dec 2006	26.2	30.4	8.6	20.3	19.0	38.0
3 years to Dec 2007	30.2	34.4	14.3	23.5	21.1	36.9
3 years to Dec 2008	11.3	14.1	5.4	7.0	26.5	0.0
3 years to Sep 2009	3.6	4.3	1.8	1.0	6.5	n/n

Source: *Preqin*



# Preqin Private Equity Performance Monitor

Performance Analyst is the most comprehensive, detailed source of private equity performance data available today. Preqin's team of analysts collect and monitor data from a number of different sources, including from GPs themselves, in order to provide the most comprehensive private equity performance data available.

All of our Performance Data conforms to the same standardized metrics, with all data representing net to LP returns. We currently hold transparent net-to-LP performance data for over 4,900 private equity funds of all types and geographic focus. In terms of aggregate value, this represents around 69% of all capital ever raised.

This high level of coverage enables us to produce the most meaningful benchmarking and comparative tools available in the industry.

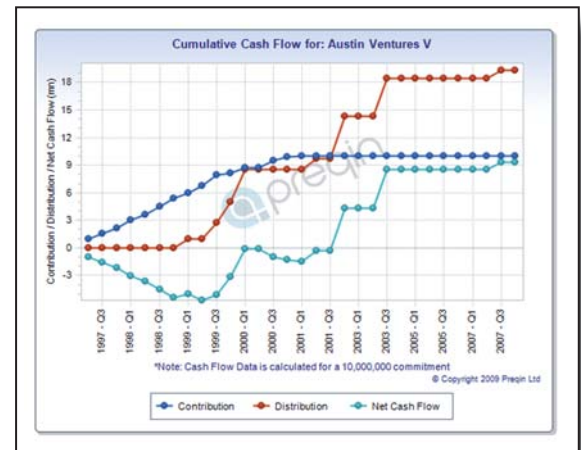
## Key features of this powerful database include:

- View performance data on-line: for private equity funds worldwide. Compare individual funds against each other and the appropriate benchmarks.
- Compare funds of all types: venture, All Private Equity, mezzanine, distressed, special situations, real estate, natural resources; fund-of-funds, secondary.
- Assess key performance data for each fund: size, vintage, type, called-up, distributed, unrealised value, multiple, IRR.
- View historic performance for over 15,000 data points to assess how performance data has changed overtime (Premium access required).
- Keep current with developments: with monthly updates you always have access to the latest data.
- View cash flow graphs for over 1,700 funds: assess how quickly funds have called and distributed capital and what their net cash flow position is.
- Select, compare and analyse: funds according to your criteria: by type, size, vintage year etc.
- Assess each firm's long term track record: quartile performance over several fund generations.
- Median, pool, weighted and average Benchmarks: view fully transparent market benchmarks by fund type and region focus. Benchmarks data is available for called-up, distribution, value and top, median and bottom quartile IRRs and multiples.
- Top Performing GPs: view a list of firms who have consistently had funds ranked in the 1st and 2nd quartiles.
- Download: data to spreadsheet for further analysis (Premium access required).
- Create a tailored peer group: of funds for comparative purposes.

Performance Analyst - Market Benchmarks

US / Venture (Median) - 30 September, 2008

Year	Median Fund	Called (%)	Distributed (%)	Rem. Value (%)	Multiple (X)	Net IRR (%)
2001	US	7.1	0.0	84.0	0.85	0.00
2002	US	13.0	0.0	85.2	0.92	0.00
2003	US	15.0	0.0	85.1	1.04	0.00
2004	US	19.0	0.0	85.9	1.12	0.00
2005	US	21.0	0.0	85.2	1.06	0.00
2006	US	21.0	0.0	85.2	1.06	0.00
2007	US	21.0	0.0	85.2	1.06	0.00
2008	US	21.0	0.0	85.2	1.06	0.00



Performance Analyst - Apollo Investment Fund V

Data | Cash Flow Charts | Historic Data

FUND DETAILS					
Vintage	Type	Size (Mn)	Firm	As At:	Quartile:
2001	Buyout	3,742.0 USD	Apollo Management	31-Dec-2008	1 <sup>st</sup>
Industry Focus: Any					
Location Focus: US, North America					

Performance Overview	Called (%)	Distributed (%)	Rem. Value (%)	Multiple (X)	Net IRR (%)
Apollo Investment V	92.3	191.0	59.9	2.51	40.1
Median Fund: 2001 / US / Buyout	92.3	124.5	52.5	1.90	24.0
Apollo Investment V vs Median	0.0	66.6	7.5	0.61	16.1

**Performance Analyst (Standard)**  
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# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

## List of Constituent All Private Equity Funds

.406 Venture Fund I	Advent Atlantic & Pacific II	American Private Equity Partners	1998 - Serie II	AXA Secondary Fund II	Blackstone Capital Partners IV
2000 Riverside Capital Appreciation Fund	Advent Atlantic & Pacific III	American Private Equity Partners II	Asian Recovery Fund	AXA Secondary Fund III	Blackstone Communications Partners I
2003 Riverside Capital Appreciation Fund	Advent Central & Eastern Europe IV	American Private Equity Partners III	Astorg IV	AXA Secondary Fund IV	Blackstone Mezzanine Partners
2008 Kensington Co-investment Fund	Advent Chestnut I	AMEV Venture Associates III	Athenian Venture Partners II	B III A Capital Partners	Blackstone Real Estate Partners
2008 Riverside Capital Appreciation Fund V	Advent Chestnut II	AMP Business Development Fund II	Athenian Venture Partners III	B IV Capital Partners	Blackstone Real Estate Partners International II
2009 Kensington Co-investment Fund	Advent Chestnut III	AMP Private Equity Fund III	Atlantic Medical Capital	Bachow Investment Partners III	Blue Chip Capital Fund
32 Degrees Capital Fund I	Advent Company	Ampersand 1992	Atlas Ventures VI	Bain Capital Fund X	Blue Chip Opportunity Fund
32 Degrees Capital Fund II	Advent Global Private Equity IV	Ampersand 1994	ATP Private Equity Partners I	Baird Capital Partners I	BlueRun Ventures III
32 Degrees Capital Fund III	Advent Global Private Equity IV-A	Ampersand 1999	ATP Private Equity Partners II	Baird Capital Partners II	Bluestream Ventures
32 Degrees Capital Fund IV	Advent Global Private Equity V	Ampersand 2001	ATP Private Equity Partners III	Baird Capital Partners IV	Boston Capital Ventures International
3i 94 LMBO Plan	Advent Global Private Equity VI	Ampersand 2006	Audax Mezzanine Fund	Baird Venture Partners I	Boston Millennium Partners II
3i Europe Partners	Advent Industrial	Ampersand Specialty Materials Ventures	Audax Mezzanine Fund II	Banc Fund III	Boston Ventures III (A)
3i India Infrastructure Fund	Advent Industrial II	AMV Partners I	Audax Private Equity Fund III	Banc Fund IV	Boston Ventures IV
3i UK Investment Partners II	Advent IV	Antares Special Opportunities Fund	Audax Private Equity Fund III	Banc Fund V	Boston Ventures V
5AM Ventures Fund	Advent Japan Private Equity Fund	Anthem Capital	Aurora Mezzanine Fund II	Banc Fund VII	Boston Ventures VI
5AM Ventures Fund II	Advent Latin American Fund III	Anti-Viral Limited Partners	Aurora Equity Partners	Banc Fund VIII	Boston Ventures VII
747 Stuyvesant	Advent Latin American Fund IV	AP Cayman Partners II	Aurora Equity Partners II	Bancroft Eastern Europe Fund	Boulder Ventures III
Aberdare II Annex Fund	Advent New York	APA / Fostin - Fund I	Austin Ventures	Bank of America California Community Fund II	Boulder Ventures IV
Aberdare Ventures	Advent Realty II	APA German European Ventures	Austin Ventures III	Bank Portfolio	Boulder Ventures V
Aberdare Ventures II	Advent V	Apache I	Austin Ventures IV	Baring Asia Private Equity Fund IV	Bowmark Capital Partners III
Aberdare Ventures III	Advent VI	Apax Capital Risque III	Austin Ventures IX	Baring Communications Equity Limited	Bowmark Capital Partners IV
Aberdare Ventures IV	Advent VII	Apax Europe VI	Austin Ventures V	Baring India Private Equity Fund II	BPEA Life Sciences Fund I
Abingworth Bioventures I	AEW Partners I	Apax Europe VII	Austin Ventures VI	Baring Vostok Private Equity Fund IV	Brazos Equity Fund III
Abingworth Bioventures IV	Affinity Asia Pacific Fund III	Apax Israel II	Austin Ventures VII	Battery Ventures	Brazos Fund
Abingworth Ventures	AG Capital Recovery Partners	Apax UK V	Austin Ventures VIII	Battery Ventures III	Brentwood Associates
ABRY I	AG Capital Recovery Partners II	Apax Ventures I	Austin Ventures X	Battery Ventures IV	Buyout
ABRY V	AIG French Property Fund	Apollo Investment Fund III	Australian Bioscience Trust	Battery Ventures V	Brentwood Associates
ABRY VI	Aisling Capital II	Apollo Investment Fund IV	Australian Mezzanine Investment No. 1 trust	Battery Ventures VI	Buyout II
ABS Capital I	Aisling Capital III	Apollo Investment Fund V	Australian Mezzanine Investment No. 2 trust	Battery Ventures VII	Brentwood Associates II
ABS Capital II	Alex. Brown Realty Investors	Applied Genomic Technology Capital Fund	Australian Mezzanine Investment No. 3 trust	Battery Ventures VIII	Brentwood Associates IV
ABS Capital IV	Alex. Brown Realty Investors II	Arboretum Ventures II	Avalon Ventures I	Battery Ventures IX	Brentwood Associates V
ABS Capital V	Allegra III (LSH III)	ARCap Investors II	Avalon Ventures II	Battery Ventures X	Brentwood Associates VI
ABS Ventures II	Alliance ScanEast Fund	ARCH Venture Fund V	Avalon Ventures III	Bay Area Equity Fund I	Bridgepoint Euro Private Equity
ABS Ventures III	Allied Ventures	ArcLight Energy Partners Fund II	Avalon Ventures IV	Bay City Capital Fund I	Bridgepoint Euro Private Equity III
Acacia Venture Partners II	Alloy Ventures 2000	ArcLight Energy Partners Fund III	Avalon Ventures V	Bay City Capital Fund II	Bridgepoint Europe IV
Accel - KKR Company	Alloy Ventures 2002	ArcLight Energy Partners Fund IV	Avalon Ventures VIII	Bay City Capital Fund III	Bridgescale Partners I
Accel Europe	Alpha Private Equity Fund	Ares Corporate Opportunities Fund	Avenue Asia Special Situations Fund IV	Bay City Capital Fund III	Brinson Non-US Partners - 1999 Primary
Accel III	Alpha Venture Partners III	Arral Pacific Equity Trust II	Avenue Asia Special Situations III	Bay City Capital Fund IV	Brinson Non-US Partners - 2000 Primary
Accel IV	Alpine Technology Ventures	Arrow Development Fund	Avenue Europe Special Situations Fund	Bay Partners IV	Brinson Non-US Partners - 2001 Primary
Accel-KKR Capital Partners III	AlpInvest Partners Later Stage Co-Invest	ArrowPath Fund II	Avenue Special Situations II	Bay Partners X	Brinson Non-US Partners - 2001 Primary
Acon-Bastion Partners Fund II	Alta Biopharma Partners I	Arsenal Capital Partners	Avenue Special Situations IV	Bay Partners XI	Brinson Non-US Partners - 2002 Primary
Actera Partners	Alta BioPharma Partners III	Arsenal Capital Partners II	Avenue Special Situations V	BC European Cap VI	Brinson Non-US Partners - 2002 Primary
Adams Street Direct Fund V	Alta Communications IV	Ascent Venture Partners II	Avrio Ventures I	BC European Cap VII	Brinson Non-US Partners - 2003 Primary
Adams Street Global Opportunities Secondary Fund	Alta Company	Ascent Venture Partners III	AXA Capital Asia	BCI Growth III	Brinson Non-US Partners - 2003 Primary
Adams Street Non-US Partnership 2002	Alta II	Ascend Venture Partners IV	AXA Co-investment Fund II	Beacon Capital Strategic Partners II	Brinson Non-US Partners - 2004 Primary
Adams Street Non-US Partnership 2004	Alta Partners VIII	Ashmore Asian Opportunity Fund	AXA Co-investment Fund III	Beacon Capital Strategic Partners III	Brinson Partnership Fund - 1996 Primary
Adams Street Non-US Partnership 2005	Alta Subordinated Debt	Asia Alternatives Capital Partners	AXA Early Secondary Fund I	Behrman Capital B	Brinson Partnership Fund - 1997 Primary
Adams Street US Partnership 2003	Alta Subordinated Debt II	Asia Alternatives Capital Partners II	AXA Early Secondary Fund II	Behrman Capital Partners	Brinson Partnership Fund - 1998 Primary
Adams Street US Partnership 2004	Alta Subordinated Debt III	Asia Direct	AXA Early Secondary Fund III	Berkshire Fund I	Brinson Partnership Fund - 1998 Primary
Adena Ventures	Altos Ventures IV	Asia Pacific Equity Trust	AXA Expansion I	Berkshire Fund VI	Brinson Partnership Fund - 1998 Secondary
Advanced Tech Ventures VII	Altus Capital Partners SBIC	Asia Pacific Trust	AXA Expansion II	Berkshire Fund VII	Brinson Partnership Fund - 1999 Primary
Advent Asia Pacific Special Situations Fund	American Industrial Partners Fund II	Asian Opportunity Fund	AXA Infrastructure Partners	Bertram Growth Equity Partners I	Brinson Partnership Fund - 2000 Primary
Advent Atlantic			AXA LBO Fund	Birch Hill Equity Partners III	Brinson Partnership Fund - 2002 Primary
Advent Atlantic & Pacific I			AXA LBO Fund II	Birchmere Ventures I	Brinson Partnership Fund - 2002 Secondary
			AXA LBO Fund III	Birchmere Ventures II	
			AXA LBO Fund IV	Birchmere Ventures III	
			AXA LBO Fund V	Black Diamond Opportunity Fund II	
			AXA Mezzanine I	BlackRock Asset Investors	
			AXA Secondary Fund		

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

Brinson Partnership Fund - 2003 Secondary	Carlyle Infrastructure Partners	Chesapeake Property Finance Fund II	Partners	DAG Ventures III	Fund
Brinson Partnership Fund - 2004 Primary	Carlyle Japan Partners II	Cheyenne II	Connecticut Future Fund	Darby Converging Europe Mezzanine Fund	Essex Woodlands Health Ventures
Brinson Venture Capital Fund III	Carlyle Mexico Partners	Cheyenne III	Conseco Capital Partners II	Davis Venture Partners	Essex Woodlands Health Ventures V
Brinson Venture Capital Fund IV	Carlyle Strategic Partners II	Cheyenne Partners	Consilium Private Equity Fund	Daystar Special Situations Fund	Essex Woodlands Health Ventures VI
Brinson Venture Partnership Acquisition II	Carlyle/Riverstone Global Energy and Power Fund III	China Privatization Fund I	Constellation Ventures III	DFJ Element	Essex Woodlands Health Ventures VII
Brinson Venture Partnership Fund III	Carlyle/Riverstone Renewable Energy Infrastructure Fund I	ChinaVest IV	Consumer Venture Partners II	DFJ Frontier Fund	Essex Woodlands Health Ventures VIII
British Columbia Technology Investment Fund	Carlyle/Riverstone Infrastructure Fund I	Chrysalix Energy III	Contrarian Capital Fund II	Diamond Castle IV	Euclid Partners III
Brooke Private Equity Advisors Fund I	Carmel Software Fund	Churchill Capital Partners I	Convergence Ventures II	Diana Capital I	European Mezzanine Fund I
Brooke Private Equity Advisors Fund II	Carmel Venture Fund II	Churchill Capital Partners II	Copley Partners 1	DKB Emerging Europe	European Mezzanine Fund II
Brynwood Partners V	Carmel Venture Fund III	Cinven I	Copley Partners 2	DLJ Real Estate Capital Partners	Evercore Capital Partners II
Buchanan Fund I	Carpenter Community Bancfund	Cinven II	Coral Partners Fund I	DLJ Real Estate Capital Partners II	Evergreen II
Buchanan Urban Investors	CarVal Global Value Fund	Cinven IV	Corinthian Capital I	DLJ Real Estate Mezzanine Capital	Evergreen III
Buerk Dale Victor II	Castle Harlan Australian Mezzanine Partners II	CITIC Capital China Partners	Cornerstone Equity Investors IV	DLJ South American Partners	Evergreen Pacific Partners II
Butler France Private Equity II	Castle Harlan II	Clairvest Equity Partners I	Cornerstone Rotational Venture	DLJ Real Estate Mezzanine Partners	Evergreen V
Caduceus Private Investments III	Catterton Partners V	Clairvest Equity Partners III	Corpin Capital I	Doll Technology Investment Fund III	Excel Capital Partners I, II
CalCEF Angel Fund	Catterton Partners VI	Claremont Creek Ventures II	Corfec Group Fund I	Domain II	Fairview Capital
Calera Capital IV	Catterton-Simon Partners III	Clarus Ventures	Corfec Group Fund II	Domain Partners	Fairview Capital III
California Emerging Ventures	CB Institutional Fund VIII	Clarus Ventures II	Covenant Apartment Fund I	Doughty Hanson & Co II	Fairview Constitution II
California Emerging Ventures II	CB Richard Ellis Strategic Partners I	Clayton Dubilier & Rice I	Covenant Apartment Fund II	Doughty Hanson & Co V	Fairview Ventures I
California Emerging Ventures III	CB Richard Ellis Strategic Partners II	Clayton Dubilier & Rice II	Covenant Apartment Fund III	Dover Street VII	Fairview Ventures II
California Emerging Ventures IV	CB Richard Ellis Strategic Partners UK Fund I	Clayton Dubilier & Rice III	CPPIB-Paul Capital Holdings	Draper Fisher Jurvetson VII	Fairview Ventures III
Caltius Equity Partners II	CCMP Asia Opportunity Fund II	Clearstone Venture Partners I-B	CPPIB-Paul Capital Holdings II	DT Capital China Growth Fund	Fairview Ventures II-NY
Caltius Partners Fund III	CCMP Asia Opportunity Fund III	Clearstone Venture Partners I	Craton Equity Partners I	DT Ventures China II	Fenno Fund
Canadian Gas Gathering Systems II	Celcic House Venture Partners II	Clearstone Venture Partners III	Credit Card Holding Co-Investment	ECM Income & Growth Fund	Fenway Partners Capital Fund III
Candover 1989	Celcic House Venture Partners III	Clearwater Capital Partners Fund II	Crescendo I	EdgeStone Capital Equity Fund II	FFC Partners II
Candover 1994	Centennial Bus. Dev. Fund	Clearwater Capital Partners I	Crescendo IV	EdgeStone Capital Equity Fund III	Fidelity Belmont Capital Partners II
Canterbury Mezzanine Capital	Centennial Fund II	Clessidra Capital Partners	Crescendo World Fund	EdgeStone Capital Venture Fund II	Fidelity Real Estate Growth Fund II
Canterbury Mezzanine Capital II	Centennial Fund III	Close Brothers PE Fund VII	Cressey & Co. Fund IV	EdgeStone Capital Equity Fund III	Fidelity Real Estate Growth Fund III
CAP Healthcare Fund	Centennial Fund IV	CMEA Ventures I	Crestview Capital Partners II	EdgeStone Capital Equity Fund II	Finnmezzanine Fund I
Capital Partners Holdings II	Centennial Fund III	CMEA Ventures III	CRM 2000 Enterprise Fund IV	Edison I	Finnmezzanine Fund II
Capital Point Partners	Centennial Fund IV	CMEA Ventures IV	Crosspoint Venture Partners 1988	Edison II	Finnmezzanine Fund III
Capital Resource Lenders II	Centerbridge Capital Partners I	CMEA Ventures V	Crossroads /Providence	Edison III	Finnventure Fund I
Capital Resource Lenders III	CEO Venture Fund	CMEA Ventures VI	Crossroads SF Limited Partnership	Edison IV	Finnventure Fund II
Capital Resource Partners IV	Cerberus Institutional Partners (Series Four)	CMEA Ventures VII	Crow Holdings Realty Partners II	El Dorado Ventures III	Finnventure Fund III
Capital Z Asia Partners	CH Partners II	Code Hennessy & Simmons II	Crown Associates III	Electra Private Equity Partners	Finnventure Fund IV
CapMan Equity VII A	CH Transition Fund	Code Hennessy & Simmons III	CSFB Mid Market Opportunity Fund	Element Partners II	Finnventure Fund V
CapMan Equity VII B	CHAMP Buyout II	Code Hennessy & Simmons IV	CSFB Mid Market Opportunity Fund II	Elevation Partners	First Britannia Mezzanine NV
CapMan Equity VII C	CHAMP I	Code Hennessy & Simmons V	CSFB Mid Market Opportunity Fund III	Emergence Capital Partners II	First Reserve Fund IX
CapMan Equity VII Sweden	CHAMP Ventures	Coller International Partners II	CT - Greene Ventures	Endeavour Capital Partners II	First Reserve Fund VI
Cardinal Health Partners III	Investments Trust No. 5	Coller International Partners V	CT Financial Development Fund	Endeavour Capital Fund III	First Reserve Fund VII
Carlyle Asia Growth Partners III	Charles River VI	Columbia Capital Equity Partners I-A	CT Mezzanine Partners I	Endeavour Capital Fund IV	First Reserve Fund VIII
Carlyle Asia Growth Partners IV	Chart Capital Partners II	Columbia Capital Equity Partners I-B	CT Mezzanine Partners II	Endowment Realty Investors Energy Income Fund I	First Reserve Fund X
Carlyle Asia Partners III	Charterhouse Capital Partners IX	Columbia Capital Equity Partners II	CVC Capital Partners Asia Pacific II	EnerTech Capital Partners	First Reserve Fund XII
Carlyle Asia Real Estate Fund	Charterhouse Capital Partners X	Columbia Capital Equity Partners III	CVC Capital Partners Asia Pacific III	Enertech Capital Partners III	Fisher Lynch Co-investment Partnership
Carlyle Asia Venture Partners I	Charterhouse Capital Partners XI	Columbine Venture Fund II	CVC European Equity Partners II	EnerVest Acquisition II	Five Arrows Realty Securities Fund IV
Carlyle Europe Partners II	Charterhouse Capital Partners XII	Column Group Venture Partners I	CVC European Equity Partners III	EnerVest East	Flagship Ventures Fund 2007
Carlyle Europe Partners III	Charterhouse Equity Partners	Commonwealth Capital Ventures I	CVC European Equity Partners IV	EnerVest Energy	Fletcher Spaght Ventures
Carlyle Europe Technology Fund II	Charterhouse Mezzanine Partners	Commonwealth Capital Ventures II	CVM Equity Fund III	EnerVest Monroe	Focus Ventures I
Carlyle Global Financial Services Partners	Cherry Tree Ventures IV	Commonwealth Capital Ventures III	Cypress Merchant Banking Partners I	EnerVest Olanta	Focus Ventures II
		Commonwealth Capital Ventures IV	Cypress Merchant Banking Partners II	EnerVest San Juan	Focus Ventures III
		ComVest Investment		EnerVest Texoma	Foothill Partners II
				EnerVest WV	Foothill Partners III
				Enterprise Partners III	Forbion Venture Fund II
				Eos Capital Partners III	Forstmann Little Debt & Equity Buyout III
				Eos Capital Partners IV	Forstmann Little Debt & Equity Buyout IV
				Escalate Capital	Forstmann Little Debt & Equity Buyout VI
				ESP European MidMarket Fund	Forstmann Little Equity V
				ESP Golden Bear Europe	Fortress Investment Fund IV

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

Fortress Investment Fund V	Fund II	HarbourVest International II	Hudson Venture Partners I	Fund II-B	Fund
Fortress Residential	Golden State Investment	Partnership	Hudson Venture Partners II	INVESCO Real Estate	Keystone V
Investment Deutschland	Fund	HarbourVest International	Huff Alternative Income	Fund I	Khosla Ventures III
Forward Ventures III	Golder Thoma Cressey	III Direct	Fund	INVESCO Real Estate	Khosla Ventures Seed Fund
Forward Ventures IV	Rauner	HarbourVest International	Huntington Capital II	Fund II	Kidd Kamm Equity Partners
Foundry Group Venture	Golder Thoma Cressey	Private Equity Partners VI	I2 Capital Partners	Investcorp Technology	Kirtland Capital Partners
Capital Fund I	Rauner II	Asia Pacific	IAI Ventures I	Partners III	KKR Asia Fund
FountainVest China Growth	Golder Thoma Cressey	HarbourVest International VI	ICV Partners	Investec	KKR European Fund
Partners	Rauner III	Partnership	I-Hatch Ventures	Ironbridge Capital 2003/4	KKR European Fund II
Fox Paine Capital Fund	Golder Thoma Cressey	HarbourVest Partners	Illinois Private Equity Fund	Ironbridge Fund II	KKR European Fund III
Fox Paine Capital Fund II	Rauner IV	HarbourVest Partners II	Of Funds	Ironwood Mezzanine Fund I	KKR Fund 1976
Francisco Partners	Golder Thoma Cressey	HarbourVest Partners III	Imperial Capital Acquisition	Irving Place Capital Partners	KKR Fund 1980
Francisco Partners II	Rauner IX	HarbourVest Partners IV	Fund II	III	KKR Fund 2006
Franklin Park Venture Fund	Golder Thoma Cressey	Direct	Imperial Capital Leveraged	Israel Seed Partners IV	KKR Millennium Fund
Series 2008	Rauner V	HarbourVest Partners IV	Acquisition Fund	Italian Private Equity Fund I	Kleiner Perkins Caufield &
Frazier Healthcare II	Golder Thoma Cressey	Partnership	IMR Fund	JAFCO G-5	Byers II
Frazier Healthcare III	Rauner VI	HarbourVest Partners V	Index Ventures II	JAFCO G-7(A)(B)	Kleiner Perkins Caufield &
Frazier Healthcare IV	Golder Thoma Cressey	Direct	Index Ventures III	JAFCO No 1	Byers II Ann
Fremont Partners III	Rauner VII	HarbourVest Partners V	India Value Fund III	JAFCO No 2	Kleiner Perkins Caufield &
Fremont Strategic Property	Golder Thoma Cressey	Partnership	Indiana Future Fund I	JAFCO No 3	Byers III
Partners II	Rauner VIII	HarbourVest Partners VI	Indiana Investment Fund I	JAFCO No 4	Kleiner Perkins Caufield &
Friedman Fleischer & Lowe	Granite Global Ventures	Partnership	Indigo Capital IV	JAFCO No 5	Byers IV
Capital Partners III	Granite Global Ventures II	Harren Investors II	Industrial Growth Partners	JAFCO No 6	Kleiner Perkins Caufield &
Frontenac Ventures IV	Granite Global Ventures III	Harvest Partners III	Industrial Opportunity	JAFCO R1(A)(B)	Byers V
Frontenac Ventures V	Granite Ventures II	Harvest Partners V	Partners I	JAFCO R2	Kleiner Perkins Caufield &
Frontenac Ventures VII	Granville Northern Private	Health Evolution Partners	Industry Ventures IV	Janus Participations	Byers VI
Frontenac Ventures VIII	Equity Fund	Healthcap IV	Information Technology	JAVP	Kline Hawkes Pacific
FS Equity Partners II	Great Hill Equity Partners	Healthcare Focus Fund	Ventures	JAVP 2	Knightsbridge Venture
FS Equity Partners III	Great Hill Equity Partners II	Heitman II	Information Technology	JC Flowers II	Capital VI
FS Equity Partners V	Great Hill Equity Partners III	Heitman III	Ventures II	JER Real Estate Partners I	Knightsbridge Venture
Fudo Capital	Green Credit Investors	Heitman V	ING Equity Partners	JER Real Estate Partners II	Completion 2005
Furman Selz Investors	Green Equity Investors III	Hellman & Friedman I	ING Furman Selz Investors	Jerusalem Venture Partners	Kohlberg Investors I
Garnett & Helfrich	Green Equity Investors IV	Hellman & Friedman II	III	IV	Kohlberg Investors II
Gateway Venture Partners	Green Equity Investors V	Hellman & Friedman III	Inman & Bowman	JK&B Capital I and II	Kohlberg Investors III
III	Green Mountain Partners	Hellman & Friedman IV	InnoCal	JK&B Capital IV	Kohlberg Investors IV
GBS BioVentures III	Green Mountain Partners II	Hellman & Friedman V	Innova/5	JLL Partners Fund III	Kohlberg Investors V
GBS BioVentures IV	Greenbriar Equity Fund II	Hellman & Friedman VI	Innova/98	JLL Partners Fund V	Kohlberg Investors VI
GBS BioVentures II	Greenfield Acquisition	Hellmsman Capital Fund	Inroads Capital Partners	JMB Group Trust III	Koll Bren Fund V
GBS Genesis Fund	Partners III	Henderson PFI Secondary I	(Cayman) II	JMI Equity Fund IV	Koll Bren Opportunity Fund I
GCP California Fund	Greenstone Partners Private	Henderson PFI Secondary II	InSight Capital Partners	JMI Equity Fund VI	Koll Bren Opportunity
Gemini Israel III	Capital Fund I	Heritage Fund III	(Cayman) III	Joint Energy Development	Fund II
General Catalyst Group I	Gresham Property	HEV III	InSight Capital Partners	Investments	KRG Capital Fund IV
General Catalyst Group II	Mezzanine Fund No. 1	Hicks, Muse, Tate & Furst	(Cayman) IV	Jordan Resolute Fund	KSL Capital Partners II
Genesis Seed Fund	Grosvenor International	Equity Fund	InSight Capital Partners V	Jordan Resolute Fund II	KSL Capital Partners
GenNx360 Capital Partners	Investors Fund	Hicks, Muse, Tate & Furst	InSight Capital Partners VI	Joseph Littlejohn & Levy	Supplemental II
Genstar Capital Partners III	Grotech Partners III	Latin America Fund I	InSight Capital Partners I	Fund I	L&B Medical Properties
Geocapital III	Grotech Partners IV	Hicks, Muse, Tate & Furst	Institutional Venture	Joseph Littlejohn & Levy	Partners
GF Capital Private Equity	GRP III	Latin America Fund II	Partners III	Fund II	L&B Property Fund II
Fund	Gryphon Partners I	High Road Capital Partners	Partners V	JP Morgan Partners Global	L&B Property Fund III
GI Partners II	GS Mezzanine Partners I	Highland Capital Partners	Institutional Venture	Investors	L&B Property Fund IV
Gilbert Global Equity	GS Vintage Fund IV	Highland Capital Partners II	Partners X	Juno International	Lake Capital Partners
Partners	GS Vintage Fund V	Highland Capital Partners V	Inter-Asia Capital I	Participations	Larimer Venture
Gilde Buyout Fund I	GSR Ventures III	Highland Capital Partners VI	Inter-Asia Capital II	Junqueira	Management II
Gilde Buyout Fund II	Guggenheim Structured	Highland Capital Partners VII	Inter-Atlantic Fund	Kairos Partners Private	LaSalle Asia Opportunity
Gilde Buyout Fund III	Real Estate Fund	Highland Consumer Fund I	Intervale Capital Fund I	Equity Fund	Fund II
Giza Venture Fund V	H.I.G. Bayside Debt & LBO	Highstar Capital III	Intervest Partners I	Kayne Anderson Energy	LaSalle Asia Opportunity
GKH Investments	Fund II	Highway 12 Venture Fund II	Intervest Partners II	Fund I	Fund III
Gleacher Mezzanine Fund II	Halder Investments III	Hill Partnership III	Intervest Partners III	Kayne Anderson Energy	LaSalle Asia Recovery
Glenborough	Halyard Capital Fund II	HIPEP V-Asia Pacific and	Intervest Partners IV	Fund III	International I
Glenmede Private Equity	Hambro International	Rest of World Partnership	Intervest Partners V	Kayne Anderson Energy	LaSalle Income & Growth II
Fund I	Venture Fund II	Hirtle Callaghan Private	Intervest Partners VI	Fund IV	LaSalle Income Parking
Glenmede Private Equity	Hampshire Equity Partners II	Equity Fund VI	Intervest Partners VII	KBA Partners	Fund
Fund II	Hancock ForesTree II	Hispania Private Equity II	Intervest Partners VIII	KBA Partners II	LaSalle Japan Logistics
Glenmede Private Equity	Hancock ForesTree III	HM Capital Sector	INVESCO East Europe	Kelso ASI Partners	Fund II
Fund III	Harbour Group Investment II	Performance Fund	Frontiers Fund	Kelso Investment Associates	LaSalle Street Fund
Glenmede Private	HarbourVest 2004 Direct	HMTF Equity Fund V	INVESCO Partnership	V	Latin America Enterprise
Investment Fund VII	Fund	Hony Capital Fund III	Fund II	Kensington Fund of Funds II	Fund
Global Catalyst Partners	HarbourVest 2007 Direct	Hopewell Ventures	INVESCO Partnership	Kensington International	Latin Power I
Global Catalyst Partners II	Fund	Houston Venture Partners	Fund IV	Private Equity Fund I	Lawrence Tyrrell Ortale
Global Catalyst Partners III	HarbourVest Falcon	HSBC Capital Canada	INVESCO Private Capital	Kensington Private Equity	Lawrence Tyrrell Ortale II
Global Life Science	HarbourVest Falcon II	HSBC Capital PEF 2005	Fund I	Fund IV	Leapfrog Ventures II
Venture II	HarbourVest International	HSBC Private Equity Fund 2	INVESCO Private Capital	Kettle Partners II	Leads Equity Partners IV
GM Capital Partners I	HarbourVest International II	HSBC UK Enterprise Fund	Fund II-A	Keystone Industrial Fund	Leads Equity Partners V
GMAC Institutional	II Direct	for the North East 2	INVESCO Private Capital	Keystone IV	Lehman Brothers
Commercial Mortgage				Keystone Minority Capital	Communications Partners

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Lehman Brothers Merchant Banking	Investment Trust II	Miller Global Fund II	Nogales Investors Fund II	Onex Partners III	Partenaires I
Lehman Brothers Merchant Banking IV	Macquarie Alternative Investment Trust III	Miller Global Fund III	Nokia Ventures Fund (Blue Run Venture)	OpenView Venture Partners	Parthenon Investors
Lehman Brothers Venture Partners 2003	Macquarie Alternative Investment Trust IV	Miller Global Fund IV	Nordic Capital Fund III	Opus Capital I	Parthenon Investors II
Levine Leichtman Capital Partners	Macquarie Alternative Investment Trust V	Mobius Technology Ventures VI	Nordic Capital Fund IV	Oregon Investment Fund	Parthenon Investors III
Levine Leichtman Capital Partners II	Macquarie Investment Trust Dearborn Capital Partners II	Mohr Davidow Ventures III	Nordic Capital Fund V	Oregon Investment Fund 1b	Partners Group Maple Leaf
Levmark Capital	Madison Dearborn Capital Partners III	Montauk Triguard III	Nordic Capital Fund VI	Orion European Real Estate Fund	Partners Group Maple Leaf Secondary Fund II
Lexington Capital Partners I	Madison Dearborn Capital Partners IV	Monument Capital Partners 1	Nordic Capital Fund VII	OSCCO III	Partners Group Secondary 2004
Lexington Capital Partners II	Madison Dearborn Capital Partners V	Morgan Grenfell Equity Partners II	Nordic Private Equity Partners I	Overlord 2001 Investment	Pathway Private Equity III
Lexington Capital Partners III	Maghreb Private Equity Fund II	Morgan Holland II	Noro-Moseley Partners I	OVP Venture Partners VII	Patria Brazilian Private Equity Fund III
Lexington Capital Partners IV	Magnum Capital Mainsail Partners II	Morgan Stanley Venture Partners II	Noro-Moseley Partners II	Oxford Bioscience Partners III	Patria Private Equity Fund III
Lexington Capital Partners V	Mangrove I	Morgan Stanley Venture Partners III	North American Fund II	Oxford Bioscience Partners IV	Paul Capital Healthcare III
Lexington Capital Partners VI	Mangrove NTVC I	Morgan Stanley Venture Partners IV	North Bridge Venture Partners IV	Oxford Venture Fund III	Paul Capital Partners IX
Lexington Middle Market Investors	Markaz-BBK US Retail Realty Investment Unit II	Morgan Stanley Ventures Capital Fund	North Bridge Venture Partners V	P/A Fund	Paul Capital Partners VIII
Lexington Middle Market Investors II	Markstone Capital Partners	Morgenthaler Venture Partners II	Northleaf Capital/CPPIB	Pacholder Value Opportunity Fund	Paul Capital Top Tier Investments III
LF Strategic Realty Investors	Marlborough Capital Investment I	Morgenthaler Venture Partners III	Canadian Private Equity Holdings	Pacific Community Ventures II	Paul Capital Partners VII
LGV 1 Private Equity Fund	Marquette Venture I	Morgenthaler Venture Partners VII	Northstar Capital Investment	Pacific Community Ventures III	Paul Capital Partners VIII
LGV 2 Private Equity Fund	Marquette Venture II	Morgan Stanley BioVentures I	Northwest Emerging Ventures	Pacific Horizon Annex Partners	Paul Capital Partners VII
LGV 4 Private Equity Fund	Materia Ventures	Morgan Stanley BioVentures II	Northwest Emerging Ventures II	Pacific Horizon Annex Partners II	Paul Capital Partners IX
LGV 5 Private Equity Fund	MatlinPatterson Global Opportunities III	Morgan Stanley BioVentures III	Northwest Emerging Ventures III	Pacific Road Resources Fund	Paul Capital Partners VIII
LGV 6 Private Equity Fund	Matrix Partners II	Mulberry Asia Fund	Northwest Ohio Venture Fund	PAI Europe IV	Paul Capital Partners VII
Liberty Partners Pool I	Matrix Partners IV	Murray Johnstone Private Acquisition I	Norwest Equity Capital	PAI Europe V	Paul Capital Partners VII
Liberty Partners Pool IV	Mayfield India	MUST 3	Nth Power IV	PAI LBO Fund	Paul Capital Partners VIII
Lighthouse Capital Partners III	Mayfield IV	Nautic Partners V	Oak Hill Capital Partners II	Palamon European Equity II	Paul Capital Partners VIII
Lighthouse Capital Partners IV	Mayfield V	Nautic Partners VI	Oak Hill Capital Partners III	Palladium Equity Partners III	Paul Capital Partners VIII
Lighthouse Capital Partners V	Mayfield VI	Navis Asia Fund V	Oak Investment Partners I	Palomar Ventures II	Performance Venture Capital
Lighthouse Capital Partners VI	Mayfield VII	Nazem & Company II	Oak Investment Partners II	Pantheon Asia Fund I	Performance Venture Capital II
Lightspeed Venture Partners V	Menlo Evergreen V	Nazem & Company III	Oak Investment Partners III	Pantheon Asia Fund II	Periscope Fund I
Lightspeed Venture Partners VI	Menlo Ventures Partners	NEPA Venture I	Oak Investment Partners IV	Pantheon Asia Fund III	Permira Europe III
Lightspeed Venture Partners VII	Menlo Ventures III	NEPA Venture II	Oak Investment Partners IX	Pantheon Asia Fund IV	Permira Europe I
Lightyear Capital Fund I	Menlo Ventures IV	New Enterprise Associates I	Oak Investment Partners X	Pantheon Asia Fund V	Permira France Venture I
Lime Rock Partners IV	Menlo Ventures IX	New Enterprise Associates II	Oak Investment Partners XI	Pantheon Europe 1991	Permira German Buy-Outs
Lime Rock Partners V	Menlo Ventures VII	New Enterprise Associates III	Oak Investment Partners XII	Pantheon Europe Fund I	Permira German Buyouts 1992
Lime Rock Resources	Menlo Ventures VIII	New Enterprise Associates IX	Oak Investment Partners X	Pantheon Europe Fund II	Permira Italy I
Lincolnshire Equity Fund I	Menlo Ventures X	New Enterprise Associates V	Oak Investment Partners IX	Pantheon Europe Fund III	Permira Italy II
Lincolnshire Equity Fund III	Meridian Venture Partners	New Enterprise Associates VI	Oak Investment Partners X	Pantheon Europe Fund IV	Permira IV
Lincolnshire Pledge Fund	Metric Institutional Apartment Fund II	New Enterprise Associates X	Oak Investment Partners XI	Pantheon Europe Fund V	Permira U.K. Venture I
Lindsay Goldberg - Fund III	Mexico Real Estate Investments	New Enterprise Associates XII	Oak Investment Partners XII	Pantheon Global Secondary Fund	Permira U.K. Venture I Extension
Lion Capital Fund I	MG Stratum Fund	New Enterprise Associates XIII	OCM Opportunities Fund	Pantheon Global Secondary Fund II	Permira UK I
Litorina Kapital Fund II	MG Stratum Fund II	New Mountain Partners	OCM Opportunities Fund II	Pantheon Global Secondary Fund III	Permira UK II
Littlejohn Fund II	MG Stratum Fund III	New Mountain Partners II	OCM Opportunities Fund III	Pantheon USA Fund	Permira UK Venture Fund III
Littlejohn Fund III	MGPRA Fund I	New York CRF Investment Fund	OCM Opportunities Fund IV	Pantheon USA Fund II	Permira UK Venture I
LNK Partners	MGPRA Fund II	New York/Fairview Emerging Managers	OCM Opportunities Fund V	Pantheon USA Fund III	Perseus 2000 Expansion Fund
Lombard Asia III	MGPRA Fund III	New York/Fairview Private Equity	OCM Opportunities Fund VI	Pantheon USA Fund IV	Perseus Market Opportunity Fund
Lombard Asian Private Investment Co	Mid Europa Fund III	Newbridge Asia IV	OCM Opportunities Fund VII	Pantheon USA Fund V	Perseus Partners VII
Lombard Pacific Partners	Midland Montagu Investissement	NewMargin Partners I	OCM Opportunities Fund VIII	Pantheon USA Fund VI	Perseus Soros Bio Pharm
Lone Star Fund V	MidOcean Partners	NewMountain Capital I	OCM Principal Opportunities Fund I	Paragon Partners	Pharos Capital Fund II
Longitude Venture Partners	Midwest Mezzanine Fund I	Newtek Ventures II	OCM Principal Opportunities Fund II	Paragon Partners II	Philadelphia Ventures II
Loyalhanna Venture Fund	Midwest Mezzanine Fund II	NGEN Partners I	OCM Principal Opportunities Fund III	Parish Capital I	Phildrew Ventures Fund
Lumira Capital I	Miller Global Fund I	NGEN Partners II	OCM Principal Opportunities Fund IV	Parish Capital II	Phildrew Ventures Third Fund
Lyonnaise Asia Water		NGEN Partners III	OCM Principal Opportunities Fund V	Park Street Capital Natural Resource	Phillips and Drew Development Capital Fund
M D Sass CR III		Niche Emerging Private Equity Manager Fund	OCM Principal Opportunities Fund VI	Park Street Capital Natural Resource III	Phillips-Smith Specialty Retail Group III
M2 Private Equity Fund of Funds		Nippon Investment Partners	OCM Principal Opportunities Fund VII	Park Street Capital Natural Resource II	Phoenix Equity Partners III
Macquarie Alternative Investment Trust		NL Ventures III	OCM Principal Opportunities Fund VIII	Park Street Capital Private Equity Fund V	Phoenix Partners
Macquarie Alternative		NL Ventures IV	OCM Principal Opportunities Fund IX	Park Street Capital Private Equity Fund VI	Phoenix Partners II
			OCM Principal Opportunities Fund X	Park Street Capital Private Equity Fund VII	Phoenix Partners III
			OCM Principal Opportunities Fund XI	Parmenter Realty Fund I	Pinnacle Equity Fund I
			OCM Principal Opportunities Fund XII	Partech International Ventures IV	Pinnacle Equity Fund II
			OCM Principal Opportunities Fund XIII		Pinnacle Venture Debt I
			OCM Principal Opportunities Fund XIV		Pinnacle Venture Debt II
			OCM Principal Opportunities Fund XV		Pinnacle Venture Debt III
			OCM Principal Opportunities Fund XVI		Pioneer Ventures Associates
			OCM Principal Opportunities Fund XVII		Pitango Venture Capital

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

Fund III	RAR/CREL Investment Fund II	Sevin Rosen Fund III	Storebrand International Private Equity V	Fund III	TPG Biotechnology Partners III
Pitango Venture Capital Fund IV	Redpoint Ventures II	Sevin Rosen Fund IV	Storebrand International Private Equity VI	TCW Special Credits Fund IIIb	TPG Credit Strategies
Pittsford Ventures I	Relativity Fund	Sevin Rosen Fund VIII	Storebrand International Private Equity VII	TCW Special Credits Fund IV	TPG Partners VI
Pittsford Ventures II	Rembrandt Venture Partners	Sheridan Production Partners	Storebrand International Private Equity VIII	TCW Special Credits Plus Fund	TPG Star
Pittsford Ventures III	RFE Investment Partners III	Sherry Lane Partners	Storebrand International Private Equity IX	TCW Special Credits V - Principal Fund	TPG Ventures
Pittsford Ventures IVa	RFG Private Equity 1	Sierra Ventures III	Storebrand International Private Equity X	TCW Special Placement II	Transportation Resource Partners
Pittsford Ventures IVb (Helvetia)	RHO Ventures V	Sierra Ventures IV	Storebrand International Private Equity XI	TCW Special Placement III	Transwestern Mezzanine
Pittsford Ventures IVc (Maple Leaf)	Rhone Capital Fund II	Sierra Ventures VIII	Storebrand Norwegian Private Equity 2006	TCW Special Placement III	Realty Partners III
Point Judith Venture Fund II	Rhone Partners III	Sightline Healthcare I	Storebrand Norwegian Private Equity 2007	Technologies for Information & Entertainment III	Tri Continental Capital VIII
Polaris Venture Partners IV	Rice Mezzanine Lenders	Siguler Guff Distressed Opportunities Fund II	Storebrand Special Opportunities II	Technology Crossover Ventures III	Tri Continental Fund
Polish Enterprise Fund	Rice Partners II	Siguler Guff Small Buyout Opportunities Fund	Strategic Performance Fund I	Technology Crossover Ventures IV	Tri Continental Fund II
Polish Enterprise Fund IV	Richland Ventures I	Silver Lake Partners II	Stratus GC I	Technology Crossover Ventures V	Tri Continental Fund III
Polish Enterprise Fund VI	RIMCO Partners IV	Silver Lake Partners III	Strukturfonden	Technology Crossover Ventures VI	Tri Continental Fund IV
Polish Private Equity Fund I & II	Ripplewood Partners II	Silver Lake Sumeru	Summit Partners Private Equity Fund VI	Technology Crossover Ventures VII	Tri Continental Fund V
Portfolio Advisors Private Equity Fund II	Riverside Central Europe Fund	Sinergia con Imprenditori Skyline III	Summit Partners Private Equity Fund VII	Technology Partners West Fund IV	Tri Continental Fund VI
Portfolio Advisors Private Equity Fund III	Riverstone/Carlyle Global Energy and Power Fund IV	Skypoint Telecom Fund II	Summit Partners Private Equity I	Telecom Partners II	Triad Ventures II
Portfolio Advisors Private Equity Fund IV	RLH Investors II	Smac Partners Fund II	Summit Partners Private Equity II	Telecom Partners II Annex	Tricap Restructuring Fund II
Portfolio Advisors Secondary Fund	Rockpoint Real Estate Fund I	Smac Partners Fund III	Summit Partners Private Equity III	Terra Firma Capital Partners I	Tricor Pacific Capital Partners Fund IV
Poteza Adriatic Fund I	Rockpoint Special Fund	Sofinnova Venture Partners VII	Summit Partners Private Equity IV	Terra Firma Capital Partners III	Trident Capital Fund V
Prime Ventures II	Rockport Capital Partners II	Softbank China Venture Capital III	Summit Partners Private Equity V	Texas Pacific Group Partners	Trident Private Equity Fund I
Primus Capital Fund I	Rockport Capital Partners III	Solera Partners	Summit Partners Venture Capital I	Texas Pacific Group Partners II	Trident Private Equity Fund II
Primus Capital Fund II	Rockwood Capital Real Estate Partners Fund III	Sorenson Capital	Summit Subordinated Debt Fund	Texas Pacific Group Partners V	Trinity Ventures IX
Primus Capital Fund III	Rockwood Capital Real Estate Partners Fund IV	Sorenson Capital Partners II	Supermarkets Holding	Thailand Equity Fund	Trinity Ventures VII
Primus Capital Fund IV	Rockwood Capital Real Estate Partners Fund V	Soros Real Estate Investors	SV Life Sciences Fund III	The Argentina Private Equity Fund I	Trinity Ventures VIII
Prince Venture Partners III	Rosewood Capital IV	South Atlantic Venture Fund II	SV Life Sciences Fund IV	The Argentina Private Equity Fund II	Triumph California
Prism Venture Partners I	Royalton Capital Investors	South Eastern Europe Fund	SVB India Fund	Third Rock Ventures	Triumph Connecticut
Prism Venture Partners II	RSTW Partners III	South Lake Arthur	Symmetry Secondary Fund 2004	Thoma Bravo Fund IX	True Ventures
Prism Venture Partners III	Rust Ventures	Southeast Europe Equity Fund II	Symphony Technology Group III	Thoma Cressey Equity Partners VI	TSG Capital Fund II
Prism Venture Partners IV	Rustic Canyon/Fontis Partners	Southgate Partners	Syndicated Communications Ventures II	Thoma Cressey Equity Partners VII	TSG Capital Fund III
Private Equity Welt III	RWBCO '89	Southvest Fund V	Syndicated Communications Ventures V	Thoma Cressey Equity Partners VIII	Tucker Anthony Private Equity Fund
Private Equity Welt IV	Samara Capital Fund I	Spectrum Equity Investors	TA / Advent VIII	Thomas H Lee IV	Tucker Anthony Private Equity Fund II
Procuritas Capital Investors II	Sanderling IV	Spectrum Equity Investors II	TA / Atlantic & Pacific IV	Thomas H Lee V	Tucker Anthony Private Equity Fund III
Procuritas MBO Invest	Sanderling IV Co-Investment	Spectrum Equity Investors III	TA Atlantic & Pacific V	Thomas H Lee VI	Tucker Anthony Private Equity Technology Fund
Productivity Fund I	Sanderling Venture Partners VI	Spectrum Equity Investors IV	TA X	Thomas Mc Nerney & Partners	Turkish Private Equity Fund II
Productivity Fund II	Sankaty Credit Opportunities fund II	Spectrum Equity Investors V	TA X	Thomas Mc Nerney & Partners II	TVI - 2
Property Development Portfolio No.1	Sankaty Credit Opportunities fund II	Sprout Capital IX	Tallwood II	Thompson Street Capital Partners II	TVI - 3
Property Development Portfolio No.2	Sapphire Special	Sprout Capital VI	TCW / Crescent Mezzanine III	Three Arch Capital	TVM III (German Fund)
Property Development Portfolio No.3	Opportunities Fund	Sprout Capital VII	TCW / Crescent Mezzanine IV	Three Arch Partners III	TVM III (US Fund)
Prospect Venture Partners II	Saratoga Partners II	Sprout Capital VIII	TCW / Crescent Mezzanine V	Three Arch Partners IV	TVM Life Science Venture VI
Prospect Venture Partners III	Saugatuck Capital II	Sprout Growth	TCW Commingled Debt & Royalty III	TimberVest Crossover Partners I	TVM Medical Ventures
Providence Equity Partners III	Saugatuck Capital III	SPV VCOC	TCW Commingled Debt & Royalty IV	TimberVest Crossover Partners II	TVM V Information Technology
Providence Equity Partners VI	SB Asia Investment Fund II	SSR Apartment Value Fund III	TCW Commingled Debt & Royalty V	TimberVest Partners	TWCP
Providence Media Partners	Scope Venture Capital I	SSR Realty MAC Trust	TCW Energy Fund X	TimberVest Partners II	Unicapital Investments I
Prudential Private Equity III	Sentinel Capital Partners IV	STAG Investments I (SCP Green)	TCW Realty Fund IV	Update Venture Partners II	Unicapital Investments II
Prudential Senior Housing Partners I	Sentinel Property Fund	StarVest Partners II	TCW Realty Fund V	Update Venture Partners III	Unicapital Investments III
Prudential Venture Partners	Sentinel Realty Partners V	Starwood Hospitality Fund I	TCW Realty Fund VI	Update Venture Partners IV	Unicapital Investments IV
Prudential Venture Partners II	Sentinel Realty Partners VI	Starwood Opportunity Fund IV	TCW Shared Op Fund III	US Equity Partners I	Unicapital Investments V
Prutimber Fund One	Sequel Limited Partnership II	Sterling Capital Partners III	TCW Shared Opportunity Fund V	US Venture Partners III	Unicapital Investments VI
Quad Partners II	Sequel Limited Partnership III	Stonington Capital Appreciation 1994	TCW Special Credits	US Venture Partners IV	Union Square Ventures
Quadrangle Capital Partners	Sequoia Capital Growth Fund	Storebrand Emerging Private Equity Markets 2006		US Venture Partners V	United States Power Fund III
Quadrangle Capital Partners II	Sequoia Capital III	Storebrand Emerging Private Equity Markets 2007		US Venture Partners VI	Update Venture Partners II
Quantum Energy Partners V	Sequoia Capital IV	Storebrand International Private Equity I		US Venture Partners VII	Update Venture Partners III
Quantum Energy Partners I	Sequoia Capital V	Storebrand International Private Equity II		US Venture Partners VIII	US Equity Partners II
Questor Partners Fund	Sequoia Capital VI	Storebrand International Private Equity III		US Venture Partners IX	US Venture Partners I
Quintana Capital I	Servisen Private Equity Fund I	Storebrand International Private Equity IV		US Venture Partners X	US Venture Partners II
RAR/CREL Investment Fund I	Servisen Private Equity Fund II	Storebrand International Private Equity V			US Venture Partners III

# Preqin Private Equity Benchmarks: All Private Equity Benchmark Report

USIT II	Welsh Carson Anderson & Stowe CP IV	WPG Venture Associates V
USRG Power and Biofuels Fund II	Welsh Carson Anderson & Stowe I	WWC Capital I
USRG Power and Biofuels Fund III	Welsh Carson Anderson & Stowe II	WWC Capital II
Valor Equity Partners Fund II	Welsh Carson Anderson & Stowe III	Xylem II
VantagePoint Cleantech Partners	Welsh Carson Anderson & Stowe IV	Yucaipa American Alliance Fund I
VantagePoint Cleantech Partners II	Welsh Carson Anderson & Stowe IX	Yucaipa Corporate Initiatives Fund I
VantagePoint Venture Partners III	Welsh Carson Anderson & Stowe V	Zell / Chilmark Fund
VantagePoint Venture Partners IV	Welsh Carson Anderson & Stowe VI	Zephyr Korea
VantagePoint Venture Partners V	Welsh Carson Anderson & Stowe VII	
Varde Select Fund	Welsh Carson Anderson & Stowe VIII	
Vectis Life Science Fund	Welsh Carson Anderson & Stowe X	
Vector Capital II	Welsh Carson Anderson & Stowe XI	
Vector Fund IV	Westbrook Real Estate Fund I	
Vedanta Opportunities Fund	Westbrook Real Estate Fund II	
Ventech Partners	Westbrook Real Estate Fund IV	
Venture Investment Associates	Western National Realty Fund II	
Venture Lending & Leasing I	Weston Presidio II	
Venture Lending & Leasing II	Weston Presidio Offshore Capital	
Ventures West 7	Wexford Partners I	
Ventures West 8	Wexford Partners II	
Veritas Capital Fund	Wexford Partners III	
Vestar Capital Partners II	Wexford Partners IV	
Vestar Capital Partners III	Wexford Partners IX	
Vestar Capital Partners IV	Wexford Partners V	
Vestar Capital Partners V	Wexford Partners VI	
Vicente Capital Partners Growth Fund	Wexford Partners VII	
Virgin Green Fund	Wexford Partners VIII	
Vista Group III	Wexford Partners X	
VS&A Communications Partners III	Whippoorwill Vega Partners III	
W Capital Partners	Whitehall Street III & IV	
W Capital Partners II	Whitehall Street V-S & VI-S	
Walnut Growth Partners	Whitman Heffernan & Rhein Fund II	
Wand/Acordia Investments	Whitney Subordinated Debt Fund	
Warburg Pincus Capital Company	WIIG Communications Partners	
Warburg Pincus Equity Partners	William Blair Venture Partners III	
Warburg Pincus International Partners	Willis Stein & Partners	
Warburg Pincus Private Equity IX	Willis Stein & Partners II	
Warburg Pincus Private Equity VIII	Willis Stein & Partners III	
Warburg Pincus Private Equity X	Wind Point Partners II	
Warburg Pincus Ventures	Wind Point Partners V	
Washington & Congress Capital Partners	Windjammer Mezzanine & Equity Fund II	
Waterland Private Equity Fund I	Windsor Columbia Realty Fund	
Weathergage Venture Capital	Wingate Partners	
Wellspring Capital Partners II	WLR Recovery Fund	
Wellspring Capital Partners III	WLR Recovery Fund II	
Wellspring Capital Partners IV	WLR Recovery Fund III	
Welsh Carson Anderson & Stowe CP	WLR Recovery Fund IV	
Welsh Carson Anderson & Stowe CP II	Worldview Technology Partners IV	
Welsh Carson Anderson & Stowe CP III	WPG Enterprise Fund	
	WPG Venture Associates IV	