



This report is an excerpt from: **Quarterly Update: Real Estate, Q1 2013**. To download the full report please visit: https://www.preqin.com/docs/quarterly/RE/Preqin_Quarterly_Real_Estate_Update_Q1_2013.pdf.

Fundraising in Q1 2013

The first quarter of 2013 was a slow period for private equity real estate fundraising. Twenty closed-end private real estate funds held final closes in Q1 2013, raising an aggregate \$5.2bn, a 79% decrease on the \$24.7bn raised in Q4 2012. North America-focused vehicles, which have accounted for a growing proportion of all capital raised globally in recent years, raised \$3.7bn in Q1 2013, 71% of the aggregate capital raised globally in the quarter.

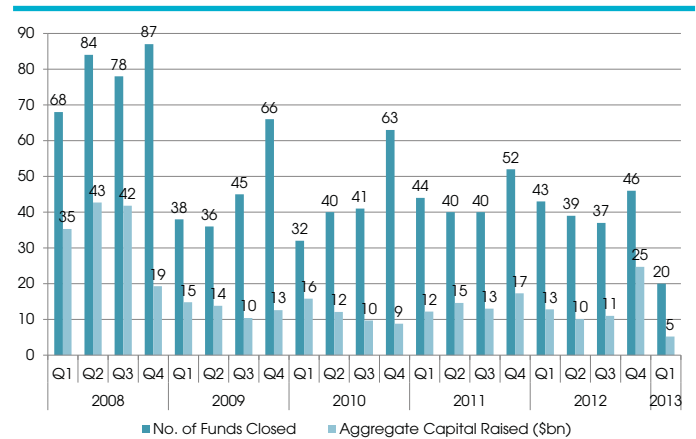
The average time managers spend marketing their funds has more than doubled since 2007. However, more managers are reaching their target sizes, with 55% of funds that closed in Q1 2013 doing so on or above their targets; in comparison, 47% of funds that closed in 2012 met or exceeded their fundraising targets.

Access detailed information on over 4,000 private equity real estate funds using **Real Estate Online**, including key contacts, geographic and strategic focus, known investors, and more.

For more information, please visit:

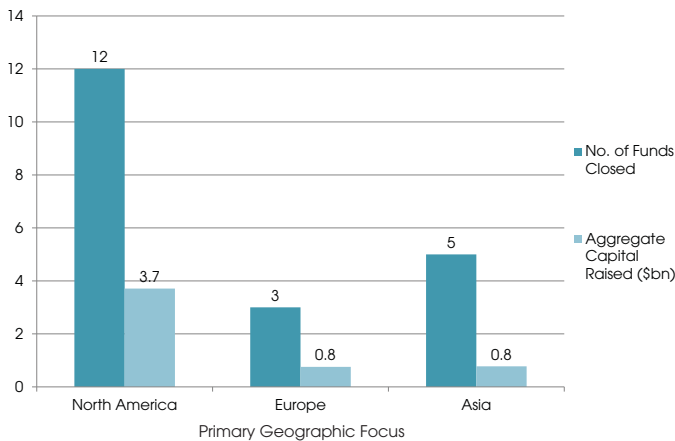
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Fig. 1: Quarterly Closed-End Private Real Estate Fundraising, Q1 2008 - Q1 2013



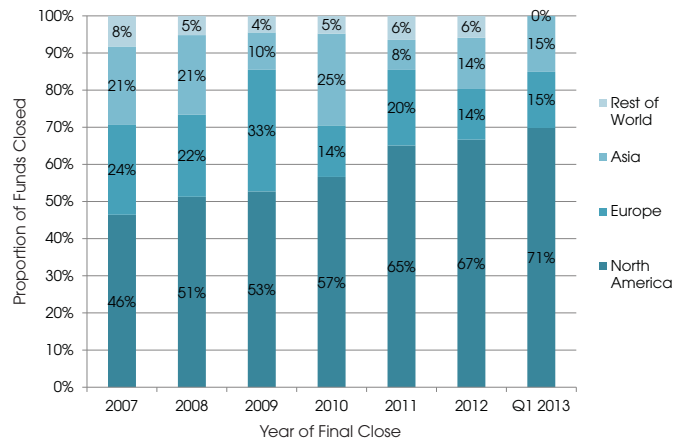
Source: Preqin Real Estate Online

Fig. 2: Closed-End Private Real Estate Fundraising in Q1 2013 by Primary Geographic Focus



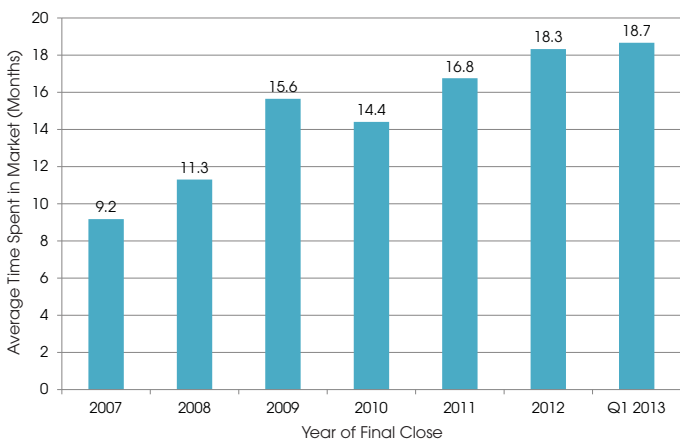
Source: Preqin Real Estate Online

Fig. 3: Proportion of Aggregate Capital Raised by Closed-End Private Real Estate Funds by Primary Geographic Focus, 2007 - Q1 2013



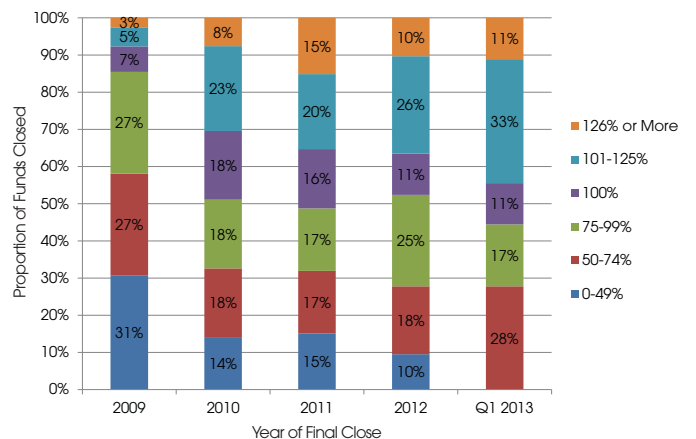
Source: Preqin Real Estate Online

Fig. 4: Average Time Taken for Closed-End Private Real Estate Funds to Achieve a Final Close by Year of Fund Close



Source: Preqin Real Estate Online

Fig. 5: Breakdown of Closed-End Private Real Estate Funds by Proportion of Target Size Achieved, Funds Closed 2009 - Q1 2013



Source: Preqin Real Estate Online