



This report is an excerpt from: **Quarterly Update: Infrastructure, Q1 2013**. To download the full report please visit: https://www.preqin.com/docs/quarterly/INF/Preqin_Quarterly_Infrastructure_Update_Q1_2013.pdf.

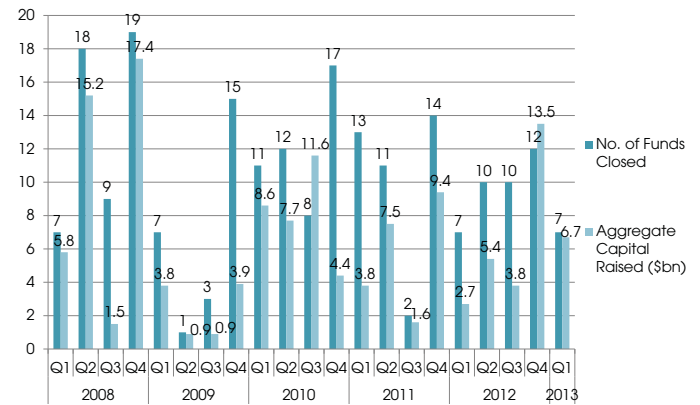
Fundraising in Q1 2013

Seven unlisted infrastructure funds reached a final close in Q1 2013, raising an aggregate \$6.7bn. Aside from the \$13.5bn raised in Q4 2012, which mainly resulted from the sizeable \$8.25bn final close of Global Infrastructure Partners II, this represents the largest quarterly amount secured by infrastructure funds since Q4 2011. A further \$2.4bn was raised by infrastructure funds holding an interim close in Q1 2013.

The largest fund to close in Q1 was EQT Infrastructure II, which raised just over €1.9bn in investor capital and targets a range of mainly economic infrastructure assets in Europe and North America.

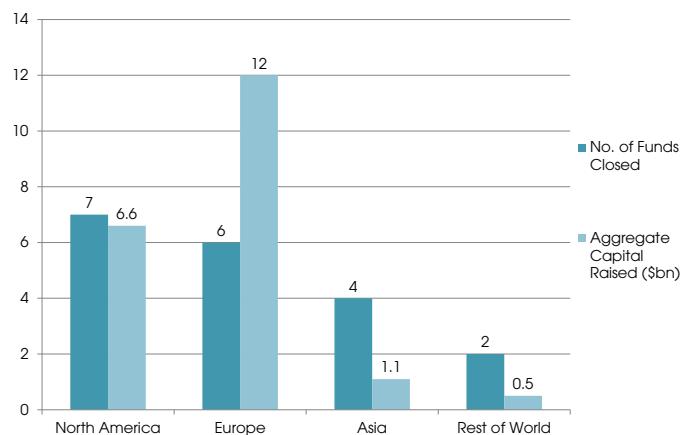
Other prominent funds to close in Q1 2013 included the €1.45bn AXA Infrastructure Generation III and the €800mn DIF Infrastructure III.

Fig. 1: Unlisted Infrastructure Fundraising by Quarter, Q1 2008 - Q1 2013



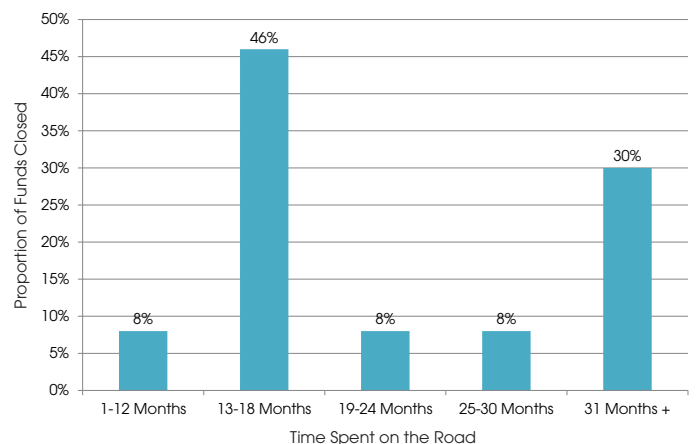
Source: Preqin Infrastructure Online

Fig. 2: Unlisted Infrastructure Fundraising by Primary Geographic Focus, October 2012 - March 2013



Source: Preqin Infrastructure Online

Fig. 3: Breakdown of Time Spent on the Road by Funds Closed, October 2012 - March 2013



Source: Preqin Infrastructure Online

Fig. 4: 10 Largest Unlisted Infrastructure Funds Closed by Final Close Size, October 2012 - March 2013

Fund	Firm	Size (mn)	Firm Location	Fund Focus	Date Closed
Global Infrastructure Partners II	Global Infrastructure Partners	8,250 USD	US	North America	Oct-12
EQT Infrastructure II	EQT Funds Management	1,925 EUR	UK	Europe	Jan-13
AXA Infrastructure Generation III	AXA Private Equity	1,450 EUR	France	Europe	Mar-13
Carlyle Energy Mezzanine Opportunities Fund	Carlyle Group	1,380 USD	US	North America	Nov-12
Meridiam North American Infrastructure Fund	Meridiam Infrastructure	1,050 USD	France	North America	Oct-12
DIF Infrastructure III	DIF	800 EUR	Netherlands	Europe	Mar-13
Marguerite Fund	Marguerite Adviser	710 EUR	Luxembourg	Europe	Dec-12
Energy Capital Partners Mezzanine Opportunities Fund	Energy Capital Partners	805 USD	US	North America	Feb-13
Equis Asia Fund I	Equis Funds Group	647 USD	Singapore	Asia	Dec-12
Macquarie Mexican Infrastructure Fund	Macquarie Infrastructure and Real Assets (MIRA)	5,200 MXN	Australia	Rest of World	Dec-12

Source: Preqin Infrastructure Online

Want to know the latest fundraising trends? Preqin's **Infrastructure Online** contains detailed information on the seven unlisted infrastructure funds closed in Q1 2013, including fund strategy, target size, final close size and much more. For more information, please visit: www.preqin.com/infrastructure