



This report is an excerpt from: **Quarterly Update: Infrastructure, Q1 2013**. To download the full report please visit: https://www.preqin.com/docs/quarterly/INF/Preqin_Quarterly_Infrastructure_Update_Q1_2013.pdf.

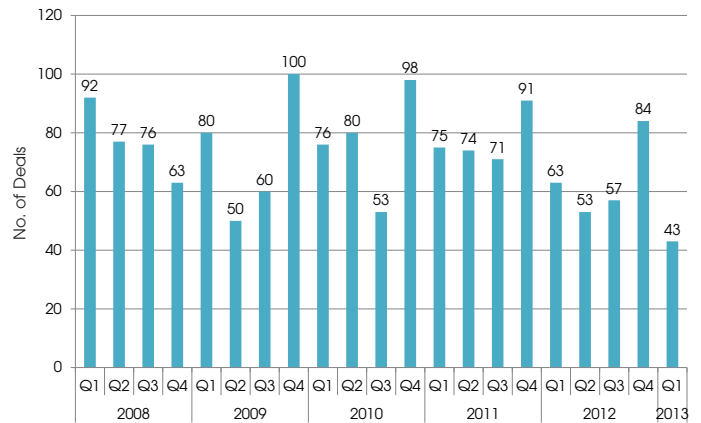
Infrastructure Deals

Forty-three deals were completed by unlisted infrastructure fund managers in Q1 2013, almost half the number made in Q4 2012. However, this number is expected to rise as more information becomes available.

Forty-four percent of deals made in Q1 were in European infrastructure assets, 30% in North American assets and 9% in Asia. Sixteen percent of deals were completed in assets located outside of these regions. Core infrastructure industries remained prominent in Q1, with 93% of deals being made in the energy, transportation, telecoms and utilities sectors.

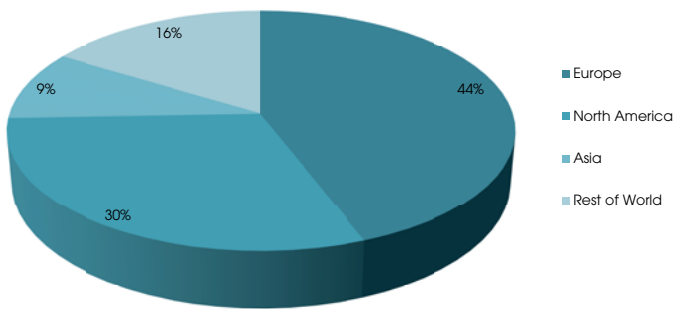
Several notable deals were made in Q1 2013, including the \$1.38bn acquisition of the North Tarrant Express Extension concession in Texas by Meridium Infrastructure, Cintra and Dallas Police & Fire Pension System. In Morocco, Actis acquired three utility assets from Veolia Environnement for €370mn.

Fig. 1: Number of Deals Made by Unlisted Infrastructure Fund Managers, Q1 2008 - Q1 2013



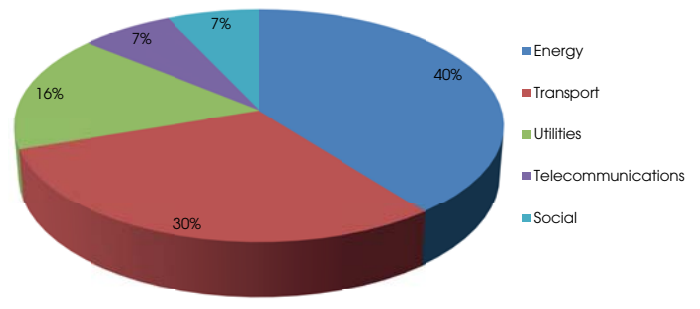
Source: Preqin Infrastructure Online

Fig. 2: Breakdown of Infrastructure Deals by Region, Q1 2013



Source: Preqin Infrastructure Online

Fig. 3: Breakdown of Infrastructure Deals by Industry, Q1 2013



Source: Preqin Infrastructure Online

Fig. 4: 10 Notable Infrastructure Deals Made by Unlisted Infrastructure Fund Managers, Q1 2013

Asset	Location	Industry	Investor(s)	Deal Size (mn)	Stake (%)	Date
Butendiek Wind Farm	Germany	Wind Power	Marguerite Fund	-	22.5	Feb-13
Delfluent	Netherlands	Water Treatment	DIF	-	24.5	Jan-13
Denver Light Rail	US	Railroads	Macquarie Infrastructure and Real Assets (MIRA), Balfour Beatty Rail, Fluor Corporation	1,300 USD	100	Feb-13
EnergySolutions	US	Nuclear	Energy Capital Partners	378 USD	100	Jan-13
North Tarrant Express Extension	US	Roads	Meridium Infrastructure, Cintra, Dallas Police & Fire Pension System	1,380 USD	100	Mar-13
North Tyne Housing Project	UK	Gov. Accommodation	Equitix, Miller Construction, Keepmoat	300 GBP	100	Mar-13
Redal, Amedis Tetouan and Amendis Tangier	Morocco	Utilities	Actis	370 EUR	100	Mar-13
Sault Ste. Marie Solar Plants	Canada	Solar Power	Kohlberg Kravis Roberts	-	100	Feb-13
Tamil Nadu Highway Concession	India	Roads	Macquarie Infrastructure and Real Assets (MIRA)	20 USD	35.6	Mar-13
United Liner Agencies of India	India	Sea Ports	IDFC Alternatives, IJM Group	3,000 INR	-	Jan-13

Source: Preqin Infrastructure Online

Looking for further information on infrastructure investment activity in Q1 2013? Preqin's **Infrastructure Online** has details of the 43 infrastructure deals completed in the quarter, including deal size, known investors, sellers and much more. For more information, please visit: www.preqin.com/infrastructure