



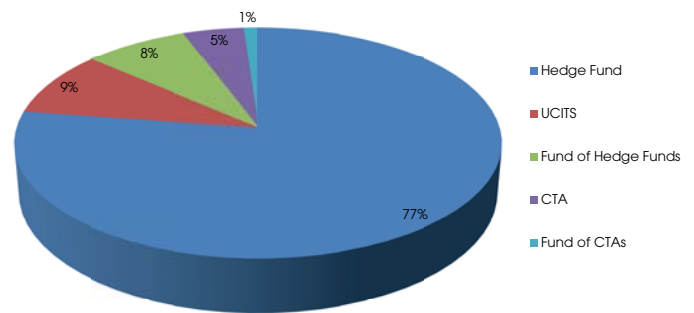
This report is an excerpt from: **Quarterly Update: Hedge Funds, Q2 2013**. To download the full report please visit:
https://www.preqin.com/docs/quarterly/hf/Preqin_Quarterly_Hedge_Funds_Update_Q2_2013.pdf

Hedge Fund Launches in Q2 2013

Event driven launches represented 19% of all hedge fund launches in Q2 2013, an increase compared to 12% in Q1 2013 and 9% in Q4 2012 (Fig. 3). The proportion of funds launched with a long/short strategy has remained relatively constant over the past three quarters, while the proportion of global macro funds launched has been decreasing over the same period.

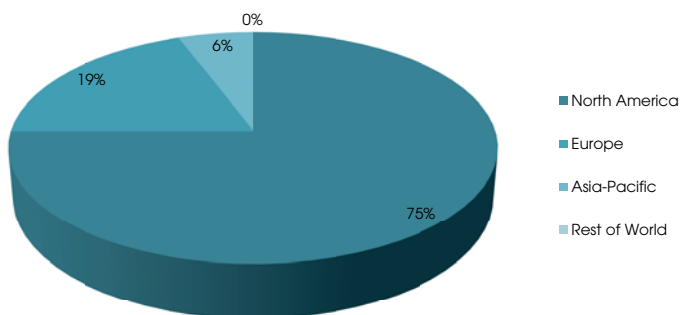
North America-focused fund launches represented a smaller proportion of hedge fund launches in Q2 2013 compared to Q1 2013, dropping from 28% to 9%, while sentiment in the eurozone has improved, with the proportion of Europe-focused funds increasing from just 2% of launches in Q1 to 16% in Q2 (Fig. 4). Europe-based firms also represent a greater proportion of fund launches this quarter, up to 19% from 12% in Q1 (Fig. 2). Single-manager hedge funds continue to dominate fund launches, representing 77% of all launches in Q2 2013, although the proportion of hedge funds being launched that are UCITS-compliant has increased from 5% in Q1 to 9% in Q2 (Fig. 1).

Fig. 1: Breakdown of Hedge Fund Launches in Q2 2013 by Structure



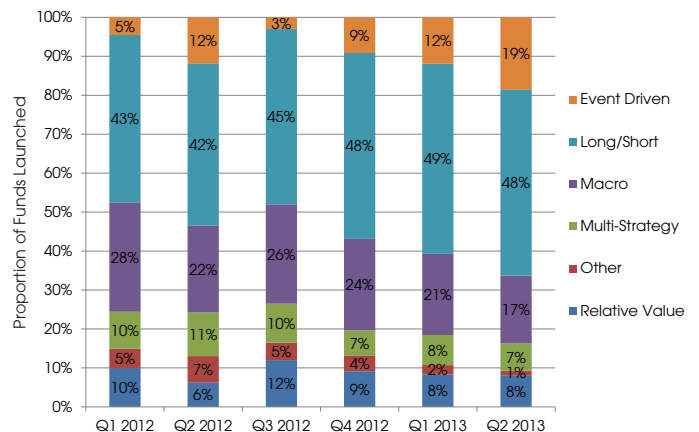
Source: Preqin Hedge Fund Analyst

Fig. 2: Breakdown of Hedge Fund Launches in Q2 2013 by Geographic Location



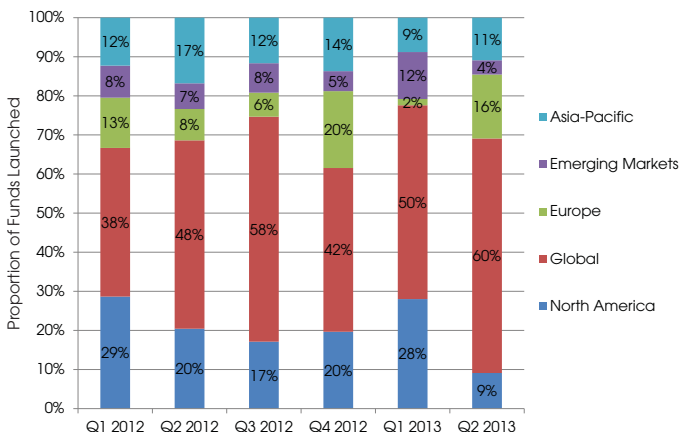
Source: Preqin Hedge Fund Analyst

Fig. 3: Breakdown of Hedge Fund Launches by Top Level Strategy, Q1 2012 – Q2 2013



Source: Preqin Hedge Fund Analyst

Fig. 4: Breakdown of Hedge Fund Launches by Geographic Focus, Q1 2012 – Q2 2013



Source: Preqin Hedge Fund Analyst

Preqin's **Hedge Fund Analyst** features up-to-date, in-depth profiles on over 12,000 hedge funds globally, including performance metrics, fund terms and conditions, investment preferences, domiciles and more.

View information about specific hedge funds and analyze industry overview statistics of the current fund universe.

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