



Largest Hedge Fund and Fund of Hedge Funds Managers

Fig. 1: Top Hedge Fund Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Bridgewater Associates	US	1975	\$147.4bn as at 31 March 2016
AQR Capital Management	US	1998	\$84.1bn as at 31 March 2016
Man Group	UK	1983	\$53.1bn as at 31 March 2016
Och-Ziff Capital Management	US	1994	\$42.0bn as at 1 April 2016
Standard Life Investments	UK	2006	\$37.7bn as at 31 March 2016
Two Sigma Investments	US	2001	\$35.0bn as at 31 March 2016
Winton Capital Management Ltd.	UK	1997	\$34.5bn as at 31 March 2016
Millennium Management	US	1989	\$33.0bn as at 1 March 2016
Renaissance Technologies	US	1982	\$32.3bn as at 31 March 2016
BlackRock Alternative Investors	US	1997	\$30.2bn as at 31 March 2016
Viking Global Investors	US	1999	\$29.0bn as at 29 February 2016
Adage Capital Management	US	2001	\$27.5bn as at 31 December 2015
Elliott Management	US	1977	\$27.0bn as at 31 December 2015
Baupost Group	US	1982	\$26.9bn as at 31 December 2015
D.E. Shaw & Co.	US	1988	\$26.0bn as at 31 March 2016
Marshall Wace	UK	1997	\$26.0bn as at 31 May 2016
Davidson Kempner Capital Management	US	1990	\$25.4bn as at 31 March 2016
Citadel Advisors	US	1990	\$24.0bn as at 31 March 2016
Brevan Howard Capital Management	Jersey	2002	\$22.1bn as at 31 March 2016
GAM	UK	1983	\$22.0bn as at 30 June 2015
York Capital Management	US	1991	\$22.0bn as at 31 December 2015

Source: Preqin Hedge Fund Online

Fig. 2: Top Fund of Hedge Funds Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Blackstone Alternative Asset Management	US	1990	\$68.0bn as at 31 March 2016
UBS Hedge Fund Solutions	US	2000	\$34.2bn as at 31 March 2016
Goldman Sachs Asset Management	US	1997	\$28.9bn as at 31 December 2015
HSBC Alternative Investments	UK	1994	\$27.8bn as at 31 December 2015
Grosvenor Capital Management	US	1971	\$25.1bn as at 31 March 2016
Morgan Stanley Alternative Investment Partners	US	2000	\$21.7bn as at 31 March 2016
BlackRock Alternative Advisors	US	1995	\$20.7bn as at 31 March 2016
Permal Group*	US	1973	\$18.4bn as at 31 March 2016
J.P. Morgan Alternative Asset Management	US	1995	\$12.8bn as at 31 March 2016
Man FRM	UK	1991	\$12.1bn as at 31 March 2016
SkyBridge Capital	US	2005	\$12.0bn as at 31 March 2016
EnTrust Capital*	US	1971	\$11.4bn as at 31 March 2016
Mesirow Advanced Strategies	US	1983	\$11.2bn as at 31 March 2016
KKR Prisma	US	2004	\$10.9bn as at 31 March 2016
Rock Creek Group	US	2001	\$10.9bn as at 31 March 2016
Credit Suisse Alternative Funds Solutions	US	1998	\$10.8bn as at 31 March 2016
Pictet Alternative Advisors SA	Switzerland	1991	\$10.6bn as at 31 March 2016
Aetos Capital	US	2001	\$10.2bn as at 31 March 2016
K2 Advisors	US	1994	\$10.2bn as at 31 March 2016
Aberdeen Asset Management: Funds of Hedge Funds	UK	1998	\$10.1bn as at 31 March 2016

Source: Preqin Hedge Fund Online

*EnTrust Capital and Permal Group completed merger 2 May 2016. As at 31 May 2016 the two entities were separate.