

## Preqin Announces the Most Consistent Performing Private Equity Fund Managers in 2014

**12 new private equity buyout fund managers have entered the top 35 most consistent performing firms, two of which have achieved the best possible consistent performance score in 2014**

Drawing on data compiled for the forthcoming 2014 Preqin Private Equity Performance Monitor, Preqin has created league tables of private equity managers that have most consistently outperformed their peers. The league tables do not seek in any way to endorse these fund managers, but rather to illustrate those that have performed the most consistently in the past. All three fund strategies that have been presented – buyout, venture capital and funds of funds – have seen new entries achieve the highest possible score this year compared to similar league tables created in 2013.

### Methodology:

The league tables of consistent performers are compiled using only the funds for which Preqin has performance data and has assigned a quartile ranking. 2012, 2013 and 2014 vintage funds have been excluded as these funds are too early in their fund lives to generate a meaningful IRR. The lists are restricted to active fund managers that have raised at least three funds of a similar strategy, and have either raised a fund in the past six years or are currently raising a fund of a similar strategy to their predecessor fund.

Preqin assigns quartile rankings to private equity funds based on both the multiple and IRR, taking into account the fund vintage, strategy and geographic focus. Top quartile funds are given a score of one, second quartile funds are given a score of two, and so on. An average quartile ranking is then calculated.

### Key Findings:

- Four buyout managers achieved the best possible score of 1.00: **Altor**, based in Sweden, and **Rhone Capital**, **Trilantic Capital Partners** and **Wynnchurch Capital Partners**, all of which are based in the US. **Rhone Capital** and **Trilantic Capital Partners** are new entries to the league table this year.
- Five venture capital fund managers have achieved the best score of 1.00: **Pittsford Ventures Management**, **Sequoia Capital**, **Benchmark Capital**, **OrbiMed Advisors** and **Union Square Ventures**, all of which are headquartered in the US. **Union Square Ventures** is a new entry in 2014.
- Only one fund of funds manager has achieved the best average score of 1.00 in 2014: **Nordea Private Equity** based in Denmark. The manager is advised by North Sea Capital Copenhagen.

**For more information and to view the complete league tables, please see the factsheet below**

### About Preqin:

Preqin is the leading source of information for the alternative assets industry, providing data and analysis via online databases, publications and bespoke data requests.

Preqin has built a reputation in the alternative assets industry for providing the most comprehensive and extensive information possible. Leading alternative assets professionals from around the world rely on Preqin's services daily, and its data and statistics are regularly quoted by the financial press. For more information, please visit: [www.preqin.com](http://www.preqin.com)

### Note to Editors:

- Preqin is spelled without the letter 'U' after the 'Q'.

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# Consistent Performing Fund Managers: Buyout

## Preqin Consistent Performers in Private Equity

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All three fund strategies that have been presented – buyout, venture capital and funds of funds – have seen new entries achieve the highest possible score this year compared to similar league tables created in 2013.

For more information or to request any bespoke data, please visit [www.preqin.com](http://www.preqin.com) or email [press@preqin.com](mailto:press@preqin.com)

Fig. 1: Consistent Performing Buyout Fund Managers

Firm	Location	Overall Number of Funds with Quartile Ranking	Number of Funds in Top Quartile	Number of Funds in Second Quartile	Average Quartile Rank	2013 Rank
Rhone Capital	US	3	3	0	1.00	New
Altor	Sweden	3	3	0	1.00	1.33
Wynnchurch Capital Partners	US	3	3	0	1.00	1.00
Trilantic Capital Partners	US	3	3	0	1.00	New
Morgan Stanley Global Private Equity	US	5	4	1	1.20	1.40
Waterland	Netherlands	5	4	1	1.20	New
Veritas Capital	US	4	3	1	1.25	1.00
FIMI	Israel	4	3	1	1.25	1.25
Vista Equity Partners	US	4	3	1	1.25	1.00
Industrial Growth Partners	US	3	2	1	1.33	1.33
Pechel Industries	France	3	2	1	1.33	New
Auctus Management	Germany	3	2	1	1.33	1.33
TA Associates	US	10	7	2	1.40	1.75
Pacific Equity Partners	Australia	5	4	0	1.40	1.40
Leonard Green & Partners	US	5	3	2	1.40	1.60
American Securities	US	6	4	1	1.50	1.33
Odyssey Investment Partners	US	4	3	0	1.50	New
Inflexion	UK	4	3	0	1.50	1.00
Gryphon Investors	US	5	3	1	1.60	1.75
Quadrant Private Equity	Australia	5	3	1	1.60	Yes
Lovell Minnick Partners	US	5	2	3	1.60	1.60
Apollo Global Management	US	6	3	2	1.67	1.67
ONCAP	Canada	3	2	0	1.67	New
Harwood Private Equity	UK	3	1	2	1.67	1.33
ISIS Equity Partners	UK	3	1	2	1.67	1.67
Old Mutual Investment Group	South Africa	3	1	2	1.67	New
ABRY Partners	US	7	3	3	1.71	1.67
Berkshire Partners	US	8	5	1	1.75	1.43
Procuritas Partners	Sweden	4	3	0	1.75	New
DRC Capital	Japan	4	3	0	1.75	New
Littlejohn & Co.	US	4	2	1	1.75	1.75
Olympus Partners	US	4	2	1	1.75	1.50
Monitor Clipper Partners	US	4	2	1	1.75	New
Thoma Bravo	US	4	2	1	1.75	1.75
Charlesbank Capital Partners	US	4	1	3	1.75	New

Based on a universe of 196 firms and 812 funds fulfilling the selection criteria

Source: 2014 Preqin Private Equity Performance Monitor

# Consistent Performing Fund Managers: Venture Capital and Fund of Funds

Fig. 2: Consistent Performing Venture Capital Fund Managers

Firm	Location	Overall Number of Funds with Quartile Ranking	Number of Funds in Top Quartile	Number of Funds in Second Quartile	Average Quartile Rank	2013 Rank
Pittsford Ventures Management	US	6	6	0	1.00	1.00
Sequoia Capital	US	4	4	0	1.00	1.00
Benchmark Capital	US	3	3	0	1.00	1.00
OrbiMed Advisors	US	3	3	0	1.00	1.33
Union Square Ventures	US	3	3	0	1.00	New
Bain Capital	US	4	3	1	1.25	1.50
Matrix Partners	US	6	4	2	1.33	1.33
Insight Venture Partners	US	6	4	2	1.33	1.40
BlueRun Ventures	US	3	2	1	1.33	1.33
Partech International Partners	France	3	2	1	1.33	New
Storm Ventures	US	3	2	1	1.33	1.33
5AM Ventures	US	3	2	1	1.33	1.33
AJU IB Investment	South Korea	3	2	1	1.33	1.40
Merlin Nexus	US	3	2	1	1.33	1.33
Battery Ventures	US	9	5	4	1.44	1.50
Summit Partners	US	9	5	4	1.44	1.44
Columbia Capital	US	6	3	3	1.50	1.50
Flagship Ventures	US	4	3	0	1.50	New
GGV Capital	US	4	3	0	1.50	New
Clairvest Group	Canada	4	2	2	1.50	1.40
TPG Biotech	US	4	2	2	1.50	New
Lightspeed Venture Partners	US	5	3	1	1.60	New
First Analysis	US	5	2	3	1.60	1.60
Kleiner Perkins Caufield & Byers	US	5	2	3	1.60	1.60
Avalon Ventures	US	8	5	1	1.63	1.50

Based on a universe of 146 firms and 653 funds fulfilling the selection criteria

Source: 2014 Preqin Private Equity Performance Monitor

Fig. 3: Consistent Performing Fund of Funds Managers

Firm	Location	Overall Number of Funds with Quartile Ranking	Number of Funds in Top Quartile	Number of Funds in Second Quartile	Average Quartile Rank	2013 Rank
Nordea Private Equity	Denmark	3	3	0	1.00	New
ATP Private Equity Partners	Denmark	4	3	1	1.25	1.00
Industry Ventures	US	4	3	1	1.25	New
Morgan Stanley Alternative Investment Partners	US	6	5	0	1.33	1.00
Gerber/Taylor Management	US	8	6	1	1.38	1.71
North Sky Capital	US	6	4	1	1.50	New
747 Capital	US	4	3	0	1.50	1.67
Greenspring Associates	US	5	4	0	1.60	New
LGT Capital Partners	Switzerland	9	5	2	1.67	1.56
Altamar Private Equity	Spain	3	1	2	1.67	New
Bay Hills Capital	US	4	3	0	1.75	1.75
Valley Forge	US	7	5	0	1.86	1.86
Adams Street Partners	US	48	16	23	1.92	1.87

Based on a universe of 92 firms and 749 funds fulfilling the selection criteria

Source: 2014 Preqin Private Equity Performance Monitor