



# UK-Focused Fund Managers

Luke Alexander analyzes key statistics on UK-focused private real estate fund managers.

Fig. 1: Key Facts: Solely UK-Focused Closed-End Private Real Estate Funds (As of August 2013)

Total Number of Funds in Market	28
Aggregate Target Capital of Funds in Market (£bn)	5.7
Aggregate Capital Raised, 2007 - Present (£bn)	7.2
Aggregate Capital Raised, 2003 - Present (£bn)	11.0

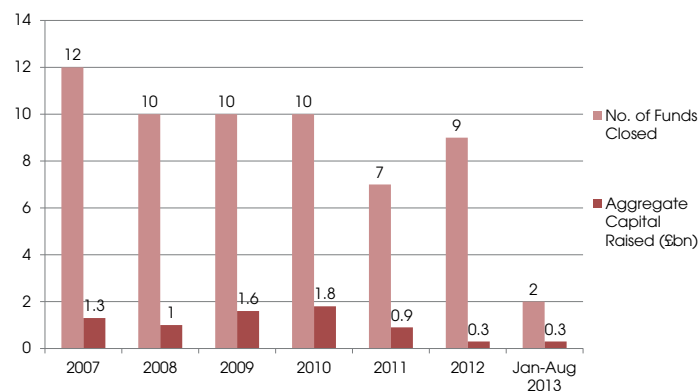
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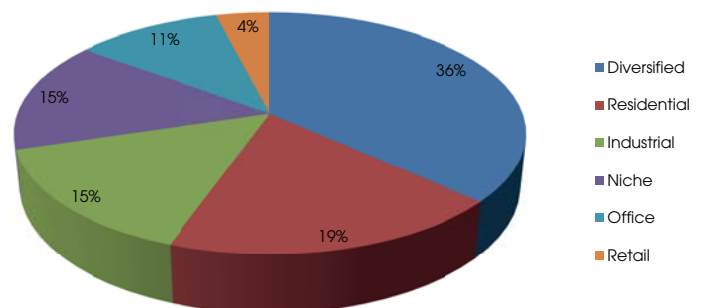
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Fig. 2: Annual Solely UK-Focused Closed-End Private Real Estate Fundraising, 2007 - August 2013



Source: Preqin Real Estate Online

Fig. 3: Breakdown of UK-Focused Closed-End Private Real Estate Funds in Market by Primary Sector Focus



Source: Preqin Real Estate Online

Fig. 4: Top 10 Solely UK-Focused Closed-End Private Real Estate Funds in Market by Target Size (As of August 2013)

Fund	Firm	Strategy	Target Size (£mn)
ICG-Longbow UK Real Estate Debt Investments III	ICG-Longbow	Debt	500
AgFe Senior Debt Fund	AgFe	Debt	500
Aviva UK Commercial Real Estate Senior Debt Fund	Aviva Investors	Debt	500
L&G UK Property Income Fund II	Legal & General Property	Core and Core-Plus	500
Frogmore Real Estate Partners III	Frogmore Real Estate Partners	Opportunistic	350
Threadneedle Low-Carbon Workplace Trust	Threadneedle Property Investments	Value Added	325
Kames Target Healthcare Property Fund	Kames Capital	Core-Plus	300
Devonshire UK Opportunities Fund	F&C REIT Asset Management	Opportunistic, Value Added, Distressed	300
GreenOak UK Secured Lending Fund	GreenOak Europe	Debt	300
Cairn Property Debt Fund	Cairn Capital	Debt	250

Source: Preqin Real Estate Online