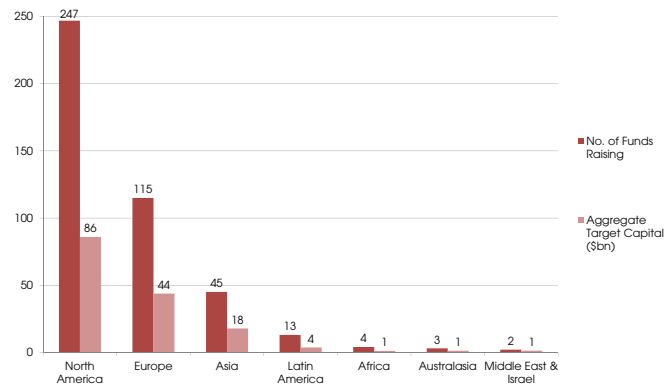




Fundraising Update

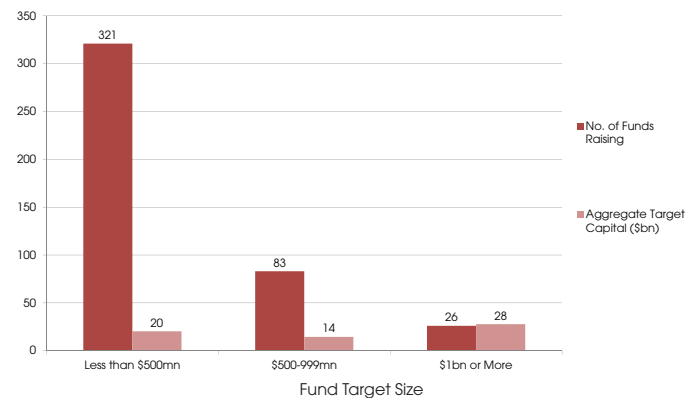
Ee Fai Kam provides a round-up of the latest real estate fundraising statistics.

Fig. 1: Closed-End Private Real Estate Funds in Market by Primary Geographic Focus



Source: Preqin Real Estate Online

Fig. 2: Closed-End Private Real Estate Funds in Market by Target Size



Source: Preqin Real Estate Online

Fig. 3: Largest Closed-End Private Real Estate Funds in Market (As at April 2013)

Fund	Fund Manager	Target Size (\$bn)	Strategy	Geographic Focus
Lone Star Fund VIII	Lone Star Funds	5.0	Debt, Distressed, Opportunistic	Global
Blackstone Real Estate Partners Asia	Blackstone Group	3.5	Opportunistic	Asia-Pacific
Brookfield Strategic Real Estate Partners	Brookfield Asset Management	3.5	Opportunistic	Global
Blackstone Real Estate Debt Strategies II	Blackstone Group	3.0	Debt	North America, Europe
Starwood Distressed Opportunity Fund IX	Starwood Capital Group	2.5	Debt, Distressed, Opportunistic	Global
CIM Fund VIII	CIM Group	2.0	Opportunistic	North America
Walton Street Real Estate Fund VII	Walton Street Capital	2.0	Opportunistic	North America

Source: Preqin Real Estate Online

Fig. 4: Recently Closed Funds

Rockpoint Real Estate Fund IV	
Manager	Rockpoint Group
Strategy	Opportunistic, Value Added, Distressed
Target Net Gross	20%
Property Focus	Diversified
Geographic Focus	US, UK, Japan
Final Close	\$1.95bn (March 2013)
Placement Agent	Threadmark

Tokyo Recovery Fund	
Manager	Aviva Investors
Strategy	Core-Plus
Target Net IRR	10-12%
Property Focus	Office
Geographic Focus	Japan
Final Close	JPY 24bn (January 2013)
Placement Agent	Not used

Source: Preqin Real Estate Online

Subscriber Quicklink:

Subscribers to Preqin's [Real Estate Online](#) can click [here](#) to access detailed profiles for all 437 private real estate funds currently in market, including strategy, geographic focus, property focus, target size, anticipated closings and more.

Not yet a subscriber? To see how [Real Estate Online](#) can help you, please visit:

www.preqin.com/reo