

REAL ASSETS SPOTLIGHT

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INSTITUTIONAL INVESTORS IN INFRASTRUCTURE



\$25bn

in aggregate capital was secured by infrastructure funds closed in Q2 2018, signalling strong investor appetite. But will this continue? We look at investors' plans for the next 12 months.

[Find out more on page 3](#)

NATURAL RESOURCES FUND PERFORMANCE



In anticipation of the launch of the **2018 Preqin Alternative Assets Performance Monitor**, we provide the most up-to-date performance data for natural resources funds, including league tables of the top performing funds.

[Find out more on page 6](#)



All data in this newsletter can be downloaded to Excel for free

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INSTITUTIONAL INVESTORS IN INFRASTRUCTURE

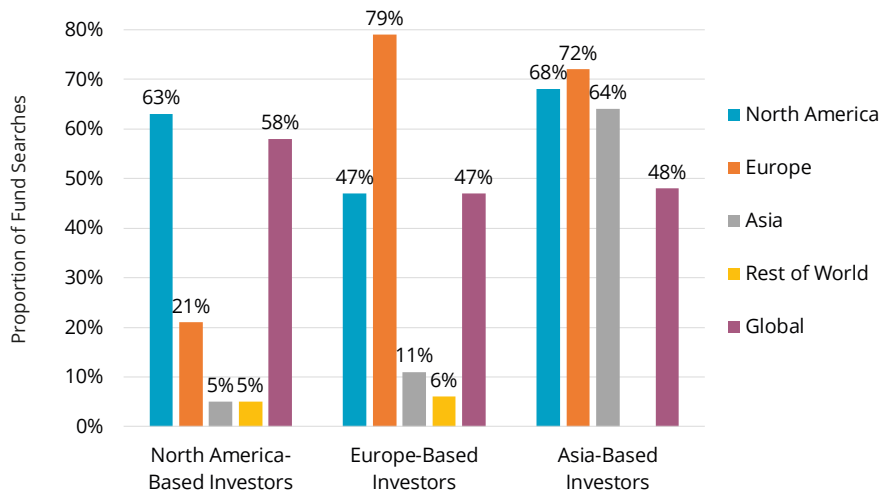
We examine investors' expected activity in infrastructure over the next 12 months, including their preferred geography and route to market, the amount of capital they plan to commit and the number of funds being targeted.

An aggregate \$25bn was secured by 17 unlisted infrastructure funds closed in Q2 2018, the highest amount of institutional capital raised in a quarter since Q1 2017 (\$32bn). On average, these funds achieved 125% of their target size, indicative of strong investor appetite for such investments.

Over the next 12 months, institutional investors will largely continue to focus on investments in their domestic markets – especially in North America and Europe (Fig. 1). Asia-based investors remain more likely to diversify their investment portfolios: 72% and 68% these institutions are targeting opportunities in Europe and North America respectively in addition to investments in their domestic market (64%). This marks a notable shift from the previous quarter, when Asia-based investors displayed an overall preference for domestic investments.

Unlisted funds remain the most favoured route to market for the majority of active investors in the asset class across each region (Fig. 2). Direct investments are targeted by a similar proportion of

Fig. 1: Regions Targeted by Infrastructure Investors in the Next 12 Months by Investor Location



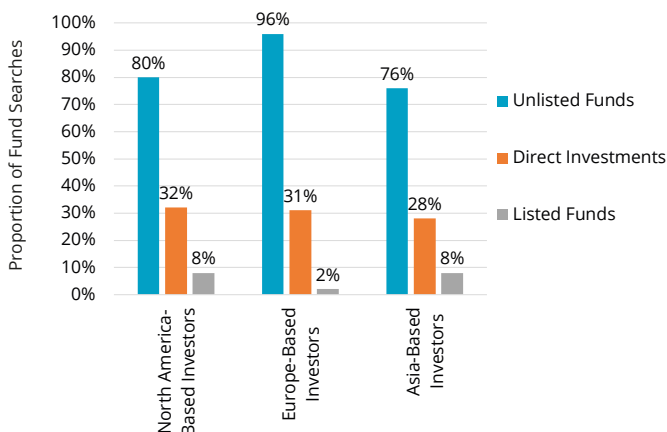
Source: Preqin

investors across all regions, contrary to previous quarters in which a notably smaller proportion of North America-based institutions sought such opportunities (17% in Q1 2018 vs. 18% in Q3 2017, and just 14% in Q2 2017).

On the whole, the amount of capital that investors plan to commit to unlisted

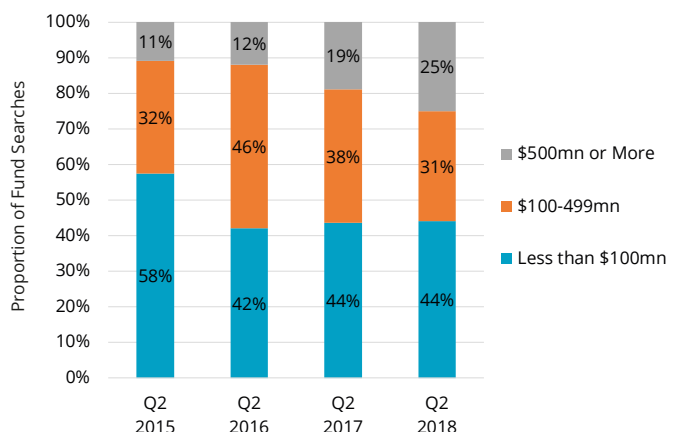
infrastructure funds has increased: 25% of investors are intending to invest at least \$500mn over the next 12 months – more than double the proportions in Q2 2015 and Q2 2016 (Fig. 3). Investors are planning to focus this allocation on fewer funds, with 38% planning to commit to only one fund in the next 12 months, which is notably greater than a year ago (18%, Fig. 4). Over

Fig. 2: Preferred Route to Market of Infrastructure Investors in the Next 12 Months by Investor Location



Source: Preqin

Fig. 3: Amount of Capital Investors Plan to Commit to Unlisted Infrastructure Funds in the Next 12 Months, Q2 2015 - Q2 2018

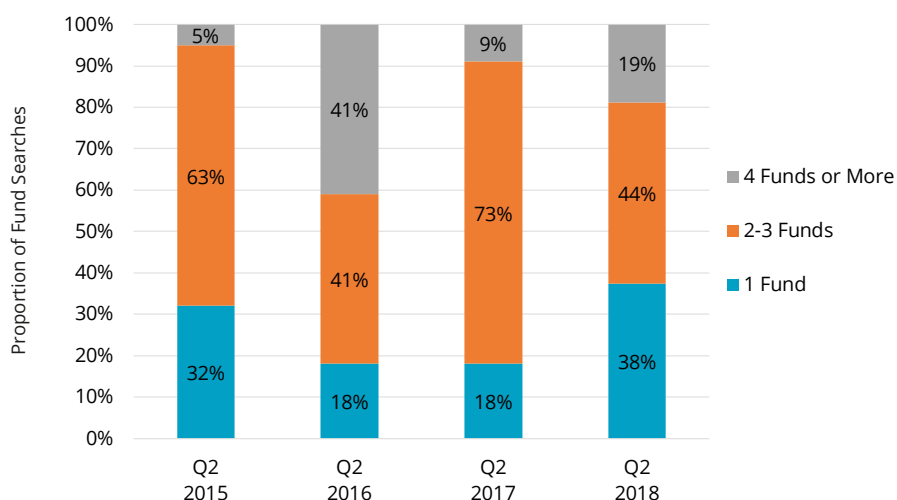


Source: Preqin

three-fifths (63%) of investors plan to commit to two funds or more over the next year. While there is an implication that capital is being concentrated among fewer fund managers, opportunities remain for firms to secure institutional capital and thus meet their fundraising targets.

The infrastructure market has seen heightened levels of investor interest in Q2 2018, with an increase in the levels of capital allocations planned over the next 12 months, a positive outlook for the industry. This could pave the way for a strong second half of the year for the global infrastructure market.

Fig. 4: Number of Unlisted Infrastructure Funds Investors Plan to Commit to in the Next 12 Months, Q2 2015 - Q2 2018



Source: Preqin

Fig. 5: Largest Institutional Investors by Current Allocation to Infrastructure (As at August 2018)

| Investor | Location | Type | Current Allocation to Infrastructure (\$bn) |
|-------------------------------------|---------------------------------|-----------------------|---|
| NORD/LB | Hannover, Germany | Bank | 29.2 |
| National Wealth Fund | Moscow, Russia | Sovereign Wealth Fund | 26.1 |
| Abu Dhabi Investment Authority* | Abu Dhabi, United Arab Emirates | Sovereign Wealth Fund | 24.8 |
| CPP Investment Board | Toronto, Canada | Public Pension Fund | 23.3 |
| National Pension Service | Jeonju-si, South Korea | Public Pension Fund | 18.0 |
| DWS Group | Frankfurt, Germany | Asset Manager | 17.6 |
| APG - All Pensions Group | Heerlen, Netherlands | Asset Manager | 15.1 |
| Ontario Teachers' Pension Plan | Toronto, Canada | Public Pension Fund | 14.5 |
| OMERS | Toronto, Canada | Public Pension Fund | 13.8 |
| Corporación Andina de Fomento (CAF) | Caracas, Venezuela | Government Agency | 12.7 |

Source: Preqin

Fig. 6: Sample Investors in Unlisted Infrastructure Funds Closed in Q2 2018

| Fund | Firm | Headquarters | Investor(s) | Fund Size (mn) | Final Close Date |
|---------------------------------------|--|-----------------------|--|----------------|------------------|
| ISQ Global Infrastructure Fund II | I Squared Capital | New York, US | New Mexico Educational Retirement Board, North Dakota State Investment Board, Texas Municipal Retirement System, Washington State Investment Board | 6,500 USD | Jun-18 |
| Macquarie Asia Infrastructure Fund II | Macquarie Infrastructure and Real Assets | London, UK | Alberta Investment Management Corporation (AIMCo), Cathay Life Insurance, Fubon Life Insurance, New Mexico State Investment Council, TransGlobe Life Insurance | 3,300 USD | Apr-18 |
| DIF Infrastructure V | DIF | Schiphol, Netherlands | Arkansas Teacher Retirement System, Greater Manchester Pension Fund | 1,900 EUR | May-18 |
| Dalmore Capital Fund III | Dalmore Capital | London, UK | Derbyshire County Council Pension Plan, Hanwha Life Insurance, Public Officials Benefit Association, Strathclyde Pension Fund, Volkswohl Bund | 925 GBP | May-18 |
| CIM Infrastructure Fund II | CIM Group | Los Angeles, US | Alameda County Employees' Retirement Association, San Mateo County Employees' Retirement Association | 718 USD | Apr-18 |

Source: Preqin

*Abu Dhabi Investment Authority has an allocation of between 1% and 5%. Allocation is estimated on the basis of the midpoint of these two values.

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Preqin is pleased to partner once again with **FPL Associates L.P.** to conduct the **2019 Preqin Private Capital Compensation and Employment Survey**, the largest global private capital survey of its kind. Participants that fully complete the survey will get a **free copy** of the Review plus a **free excelsheet** of all the compensation data for further analysis.

The objective of the survey is to provide clients and participants with customized, real-time compensation trends and data that can be used at all levels of the organization to assist with human capital decisions.

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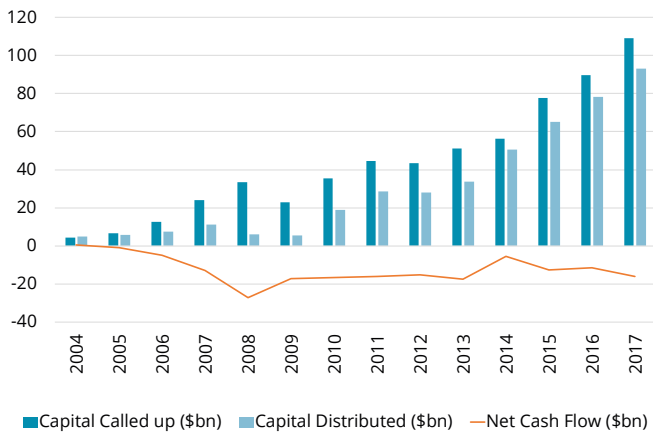
Please click [here](#) for more information or contact Sonya Nicks at snicks@fpl-global.com to participate.



NATURAL RESOURCES FUND PERFORMANCE

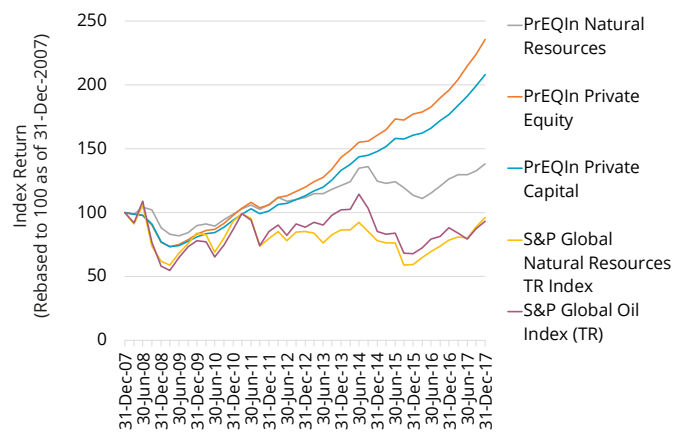
Ahead of the launch of the **2018 Preqin Alternative Assets Performance Monitor**, we provide the latest natural resources performance data, including capital contributions and distributions, risk/return, median net IRRs and top performing funds.

Fig. 1: Unlisted Natural Resources Funds: Annual Capital Called up, Distributed and Net Cash Flow, 2004 - 2017



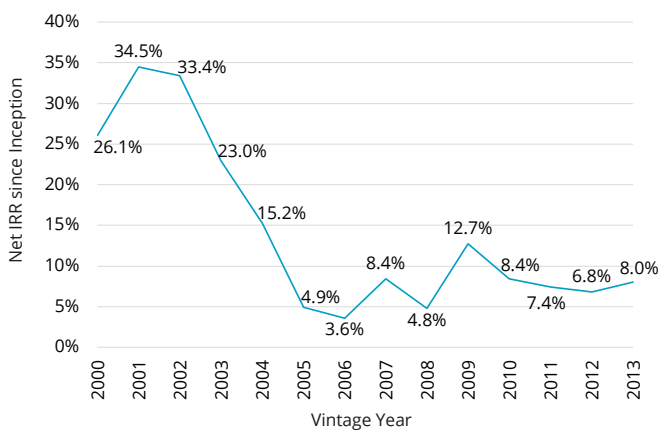
Source: Preqin

Fig. 2: PrEQIn Index: Natural Resources vs. Private Equity, Private Capital and Public Indices (Rebased to 100 as of 31 December 2007)



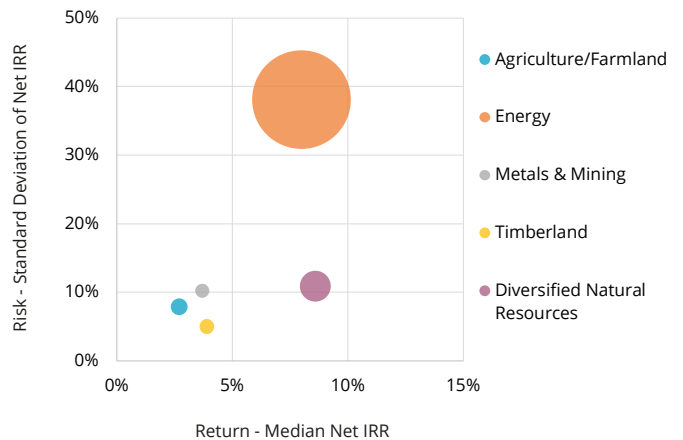
Source: Preqin

Fig. 3: Unlisted Natural Resources – Median Net IRRs by Vintage Year (As at December 2017)



Source: Preqin

Fig. 4: Natural Resources – Risk/Return by Strategy (Vintage 2005-2015 Funds)



Source: Preqin

Fig. 5: Top Performing Unlisted Natural Resources Funds (Vintage 2005-2009 Funds)

| Fund | Firm | Vintage | Fund Size (mn) | Geographic Focus | Net IRR (%) | Date Reported |
|------------------------------------|--|---------|----------------|------------------|-------------|---------------|
| EIV Capital Fund I | EIV Capital | 2009 | 50 USD | North America | 61.6 | Dec-17 |
| EnCap Flatrock Midstream Fund I | EnCap Investments | 2009 | 792 USD | North America | 42.7 | Sep-17 |
| SCF Fund VI | SCF Partners | 2005 | 400 USD | North America | 27.2 | Dec-17 |
| Denham Commodity Partners I-III | Denham Capital Management | 2005 | 1,100 USD | North America | 25.3 | Mar-18 |
| EnCap Energy Capital Fund VI | EnCap Investments | 2006 | 1,500 USD | North America | 23.4 | Dec-17 |
| Energy Trust Partners II | Energy Trust Capital | 2005 | 303 USD | North America | 19.0 | Mar-18 |
| Fondo Hidrocarburos de Colombia II | Latin America Enterprise Fund Managers | 2008 | 67 USD | Latin America | 18.0 | Mar-18 |
| Quantum Energy Partners V | Quantum Energy Partners | 2008 | 2,506 USD | North America | 17.1 | Dec-17 |
| EnCap Energy Capital Fund VII | EnCap Investments | 2007 | 2,500 USD | North America | 15.1 | Dec-17 |
| Fondo Hidrocarburos de Colombia I | Latin America Enterprise Fund Managers | 2005 | 62 USD | Latin America | 15.0 | Mar-18 |

Source: Preqin

Fig. 6: Top Performing Unlisted Natural Resources Funds (Vintage 2010-2015 Funds)

| Fund | Firm | Vintage | Fund Size (mn) | Geographic Focus | Net IRR (%) | Date Reported |
|----------------------------------|-------------------------------|---------|----------------|----------------------------|-------------|---------------|
| Carnelian Energy Capital I | Carnelian Energy Capital | 2015 | 400 USD | North America | 331.0 | Dec-17 |
| Quantum Energy Partners VI | Quantum Energy Partners | 2014 | 4,450 USD | North America | 48.9 | Dec-17 |
| Post Oak Energy Partners II | Post Oak Energy Capital | 2014 | 500 USD | North America | 48.4 | Dec-17 |
| Juniper Capital II | Juniper Capital | 2015 | 500 USD | North America | 44.6 | Sep-17 |
| Lime Rock Partners VII | Lime Rock Partners | 2015 | 500 USD | North America | 43.0 | Mar-18 |
| Kerogen Energy Fund II | Kerogen Capital | 2015 | 676 USD | Diversified Multi-Regional | 36.3 | Mar-18 |
| Post Oak Energy Partners | Post Oak Energy Capital | 2011 | 203 USD | North America | 35.6 | Dec-17 |
| Zarvona Energy Fund II | Zarvona Energy | 2014 | 153 USD | North America | 35.2 | Dec-17 |
| EnCap Flatrock Midstream Fund II | EnCap Investments | 2012 | 1,750 USD | North America | 35.1 | Sep-17 |
| NGP Natural Resources XI | NGP Energy Capital Management | 2014 | 5,325 USD | North America | 26.8 | Dec-17 |

Source: Prequin

Fig. 7: Unlisted Natural Resources Funds to Watch (Vintage 2016-2018 Funds)

| Fund | Firm | Vintage | Fund Size (mn) | Geographic Focus | Net Multiple (X) | Net IRR (%) | Date Reported |
|------------------------------|-------------------------|---------|----------------|----------------------------|------------------|-------------|---------------|
| Tembo Capital Mining Fund II | Tembo Capital | 2016 | 100 USD | Africa | 1.81 | n/m | Dec-17 |
| Kerogen Expansion Fund | Kerogen Capital | 2017 | 167 USD | Diversified Multi-Regional | 1.60 | n/m | Mar-18 |
| EMG Ascent 2016 Equity | Energy & Minerals Group | 2016 | - | North America | 1.43 | n/m | Mar-17 |
| Warwick Partners III | Warwick Energy Group | 2016 | 562 USD | North America | 1.43 | n/m | Dec-17 |
| Kobus Renewable Energy I | Kobus Partners | 2016 | 6 EUR | Europe | 1.42 | n/m | Dec-17 |

Source: Prequin

Fig. 8: Natural Resources Performance Benchmarks

FUND STRATEGY: All Natural Resources

GEOGRAPHIC FOCUS: All Regions

FUND STRUCTURE: Closed-End

BENCHMARK TYPE: Median

AS AT: 31 December 2017

| Vintage | No. of Funds | Median Fund | | | Net Multiple Quartiles (X) | | | Net IRR Quartiles (%) | | | Net IRR Max/Min (%) | |
|---------|--------------|-------------|--------------|----------------|----------------------------|--------|------|-----------------------|--------|------|---------------------|-------|
| | | Called (%) | Dist (%) DPI | Value (%) RVPI | Q1 | Median | Q3 | Q1 | Median | Q3 | Max | Min |
| 2017 | 17 | 25.0 | 0.0 | 99.2 | 1.05 | 1.00 | 0.89 | n/m | n/m | n/m | n/m | n/m |
| 2016 | 27 | 51.0 | 1.9 | 100.5 | 1.30 | 1.04 | 0.99 | n/m | n/m | n/m | n/m | n/m |
| 2015 | 29 | 56.4 | 6.0 | 105.0 | 1.41 | 1.15 | 1.07 | n/m | n/m | n/m | n/m | n/m |
| 2014 | 37 | 70.5 | 17.3 | 110.0 | 1.52 | 1.29 | 1.15 | 34.5 | 15.5 | 7.0 | 76.0 | -3.3 |
| 2013 | 28 | 83.4 | 9.0 | 105.1 | 1.37 | 1.20 | 1.00 | 14.0 | 8.0 | -0.1 | 25.0 | -99.9 |
| 2012 | 20 | 96.1 | 41.3 | 89.0 | 1.35 | 1.23 | 1.13 | 12.4 | 6.8 | 4.7 | 22.5 | -62.0 |
| 2011 | 27 | 97.9 | 26.2 | 96.1 | 1.49 | 1.23 | 1.16 | 12.3 | 7.4 | 4.6 | 39.4 | -15.0 |
| 2010 | 22 | 96.3 | 63.3 | 59.3 | 1.71 | 1.33 | 0.94 | 14.4 | 8.4 | 1.8 | 37.9 | -20.4 |
| 2009 | 8 | 99.4 | 92.2 | 37.4 | 2.00 | 1.51 | 0.84 | n/m | 12.7 | n/m | 448.0 | -8.3 |
| 2008 | 23 | 100.0 | 75.8 | 56.9 | 1.81 | 1.24 | 0.99 | 16.1 | 4.8 | -0.2 | 18.0 | -8.3 |
| 2007 | 17 | 99.0 | 100.2 | 17.4 | 1.80 | 1.42 | 1.13 | 12.6 | 8.4 | 2.5 | 32.8 | -16.7 |
| 2006 | 20 | 101.3 | 81.9 | 8.8 | 1.66 | 1.20 | 0.83 | 10.2 | 3.6 | -9.0 | 26.0 | -39.5 |
| 2005 | 13 | 100.0 | 129.6 | 0.6 | 1.68 | 1.36 | 1.02 | 18.0 | 4.9 | 0.4 | 58.8 | -14.3 |
| 2004 | 11 | 100.0 | 146.3 | 0.0 | 1.71 | 1.54 | 1.29 | 29.3 | 15.2 | 5.3 | 36.1 | -12.0 |

Source: Prequin

| ALTERNATIVES COVERAGE | FIRMS | FUNDS | FUNDS OPEN TO INVESTMENT | INVESTORS MONITORED | FUNDS WITH PERFORMANCE | DEALS & EXITS |
|-----------------------|---------------|---------------|--------------------------|---------------------|------------------------|----------------|
| | 34,256 | 62,631 | 22,435 | 17,328 | 29,246 | 355,590 |

| | PRIVATE EQUITY* | HEDGE FUNDS | REAL ESTATE | INFRASTRUCTURE | PRIVATE DEBT | NATURAL RESOURCES |
|------------------------|---|---|--|---|---|--|
| INVESTOR COVERAGE | 7,458 Active Private Equity LPs | 5,575 Active Hedge Fund Investors | 6,768 Active Real Estate LPs | 3,545 Active Infrastructure LPs | 3,491 Active Private Debt Investors | 3,577 Active Natural Resources Investors |
| FUND COVERAGE | 21,824 Private Equity Funds | 27,006 Hedge Funds | 7,512 PE Real Estate Funds | 1,380 Infrastructure Funds | 2,721 Private Debt Funds | 2,188 Natural Resources Funds |
| FIRM COVERAGE | 15,754 Private Equity Firms | 9,734 Hedge Fund Firms | 5,368 PE Real Estate Firms | 583 Infrastructure Firms | 1,688 Private Debt Firms | 1,129 Natural Resources Firms |
| PERFORMANCE COVERAGE | 6,251 Private Equity Funds | 19,290 Hedge Funds | 1,887 PE Real Estate Funds | 283 Infrastructure Funds | 925 Private Debt Funds | 610 Natural Resources Funds |
| FUNDRAISING COVERAGE | 3,525 Private Equity Funds | 16,748 Hedge Funds | 1,290 PE Real Estate Funds | 182 Infrastructure Funds | 386 Private Debt Funds | 304 Natural Resources Funds |
| DEALS & EXITS COVERAGE | 91,371 Buyout Deals and Exits | 167,405 Venture Capital Deals and Exits | 58,072 Real Estate Deals | 29,374 Infrastructure Deals | 9,368 Private Debt Deals | |

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*Private equity includes buyout, growth, venture capital, turnaround, private equity fund of funds, private equity secondaries, direct secondaries, balanced, hybrid, hybrid fund of funds, PIPE, co-investment and co-investment multi-manager funds.



INDUSTRY NEWS

In this month's Industry News, we detail sample natural resources funds currently in market as well as recent wind power deals.

NATURAL RESOURCES FUNDS IN MARKET

As at August 2018, there are a total of 307 natural resources funds in market seeking an aggregate \$157bn in capital. Energy funds make up 68% of funds in market but 84% of targeted capital – the largest proportion of any strategy – followed by agriculture/farmland (6%), diversified natural resources (4%) and metals & mining (3%). There are indicators of global expansion in the natural resources industry, with 25% of capital targeting Europe and 7% earmarked for Asia and Latin America respectively.

The largest natural resources fund in market is [Energy Capital Partners IV](#); managed by US-based [Energy Capital Partners](#), the vehicle is seeking \$6.0bn with a hard cap of \$6.5bn and will target North American energy infrastructure. The fund focuses on control investments, and does not invest in upstream energy assets. It held a third close in March 2018, securing \$2.0bn in institutional capital.

[Tillridge Global Agribusiness Partners II](#) is the largest agriculture/farmland-focused fund in market and the second fund from [Tillridge Global Agribusiness Partners](#). The vehicle is targeting \$750mn for investments in US-based agribusiness assets within the supply chain industry, including storage, distribution, marketing, processing, services and packaging. The fund held a second close on \$375mn in March 2017.

The largest metals & mining fund in market is [Resource Capital Fund VII](#). Managed by [Resource Capital Funds](#), the vehicle is seeking \$2.0bn for investments in the mining sector across a diversified range of hard mineral commodities and geographic regions. The fund held a second close on \$541mn in February 2018.

RECENT WIND POWER DEALS

Since the start of 2018, 294 wind power transactions have been completed for \$5.9bn. The largest deal involved [Formosa I](#), a 128 MW offshore wind farm located in Taiwan. In June 2018, Swancor Renewable Energy, [Macquarie Capital](#) and [Ørsted](#) secured debt financing of TWD 18.7bn from a consortium of banks comprising [Cathay United Bank](#), [Taipei Fubon Commercial Bank](#), [Entie Commercial Bank](#), [KGI Bank](#), [ANZ](#), [BNP Paribas](#), [Crédit Agricole](#), [DBS Bank](#), [ING Bank](#), [MUFG Bank](#), [Société Générale](#) and [EFK](#).

[Campo Largo I Wind Farm](#) was the largest deal involving wind assets in 2018 in Latin America. The asset is a 328 MW wind power facility located in Bahia, Brazil, and is scheduled to be fully operating in January 2019. In January 2018, [Engie](#), through its subsidiary [Engie Brasil Energia](#), secured debt financing of BRL 1.04bn from [Brazilian National Development Bank](#).

KEY FACTS



22%
of wind power deals completed so far in 2018 took place in the US.



27%
of natural resources investors will target timberland assets in the next 12 months, up from 21% in Q2 2017.



331.0%
The net IRR generated by [Carnelian Energy Capital I](#), the top performing unlisted natural resources fund of vintages 2010-2015.

SHARE YOUR NEWS

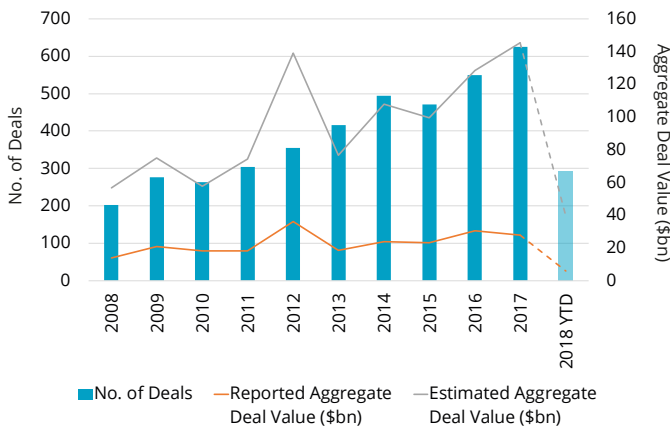
Do you have any news you would like to share with the readers of Spotlight? Perhaps you're about to launch a new fund, have implemented a new investment strategy, or are considering investments beyond your usual geographic focus?

Send your updates to spotlight@preqin.com and we will endeavour to publish them in the next issue.

WIND POWER DEALS

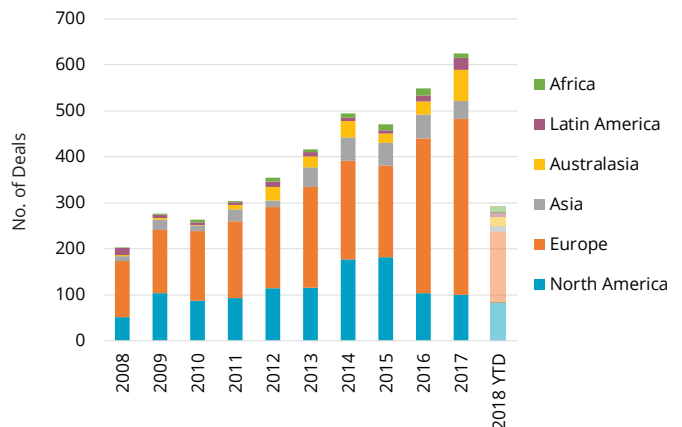
Using data from Preqin's online platform, we examine wind power deals by region, value and project stage, as well as detail the largest deals completed since 2017.

Fig. 1: Wind Power Deals, 2008 - 2018 YTD (As at August 2018)



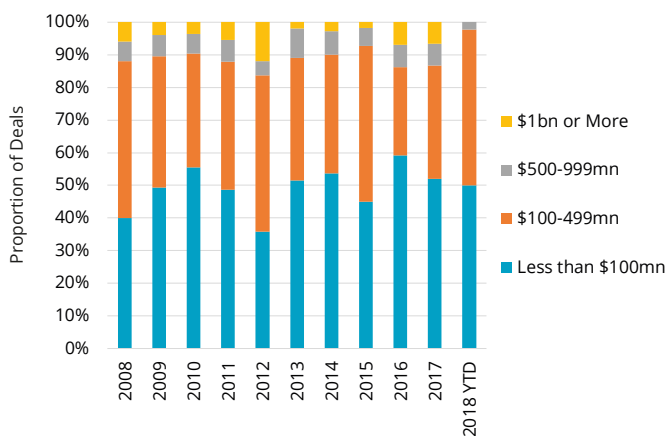
Source: Preqin

Fig. 2: Wind Power Deals by Region, 2008 - 2018 YTD (As at August 2018)



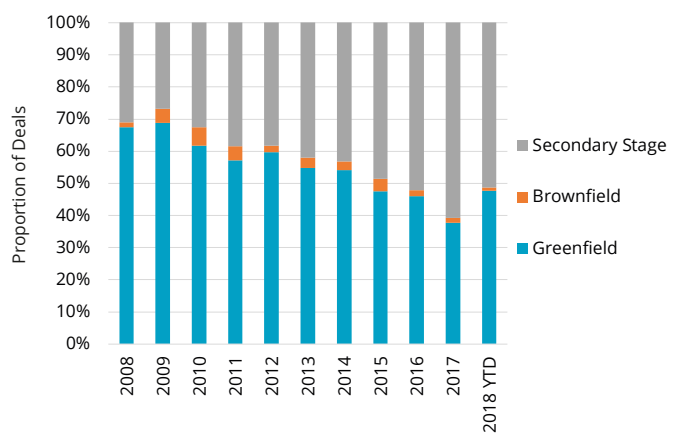
Source: Preqin

Fig. 3: Wind Power Deals by Value, 2008 - 2018 YTD (As at August 2018)



Source: Preqin

Fig. 4: Wind Power Deals by Project Stage, 2008 - 2018 YTD (As at August 2018)



Source: Preqin

Fig. 5: Largest Wind Power Deals in 2017-2018 YTD (As at August 2018)

| Asset | Location | Investor(s) | Deal Size (mn) | Stake (%) | Deal Date |
|--|----------|--|----------------|-----------|-----------|
| Taiwan Strait Wind Assets | Taiwan | Copenhagen Infrastructure Partners | 180,000 TWD | 100 | May-17 |
| Walney Offshore Wind Farm | UK | PFA Pension, PKA AIP | 2,122 GBP | 50 | Nov-17 |
| Hibikinada 229MW Offshore Wind Farm | Japan | Hokutaku Renewable Energy Service, J-Power, Kyudenko Corporation, Kyushu Electric Power Company, Saibu Gas | 175,000 JPY | 100 | Feb-17 |
| LM Wind Power Assets | Denmark | GE Energy | 1,500 USD | 100 | May-17 |
| Borkum Riffgrund II Offshore Wind Farm | Germany | Global Infrastructure Partners | 1,170 EUR | 50 | Aug-17 |
| Deutsche Bucht Offshore Wind Project | Germany | Northland Power | 1,300 EUR | 100 | Mar-17 |
| Deutsche Bucht Offshore Wind Project | Germany | - | 988 EUR | - | Aug-17 |
| Butendiek Offshore Wind Farm | Germany | - | 950 EUR | - | Mar-17 |
| Markbygden Wind Farm | Sweden | GE Energy Financial Services, Green Investment Group | 800 EUR | - | Nov-17 |
| Lincs Wind Farm | UK | Green Investment Group | 731 GBP | 75 | Jan-17 |

Source: Preqin

NATURAL RESOURCES INVESTORS

We summarize the regions and strategies targeted by natural resources investors, as well as their preferences in terms of route to market.



3,457

institutional investors on Prequin's online platform are actively investing in natural resources.



3.7%

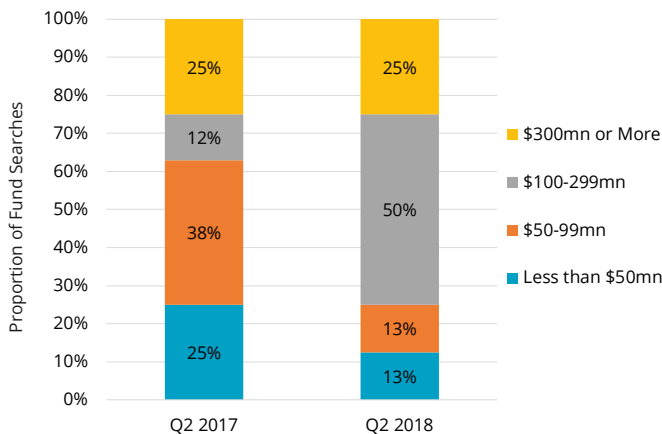
Average current allocation to natural resources among active institutional investors (as a % of total assets).



\$322mn

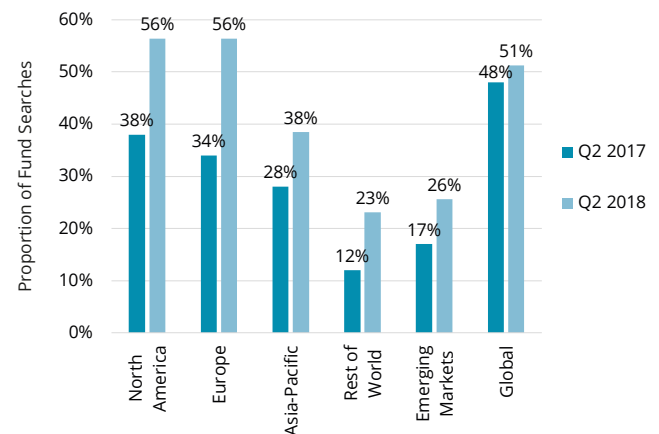
Average current allocation to natural resources among institutional investors active in the asset class.

Fig. 1: Amount of Capital Investors Plan to Commit to Unlisted Natural Resources Funds in the Next 12 Months, Q2 2017 vs. Q2 2018



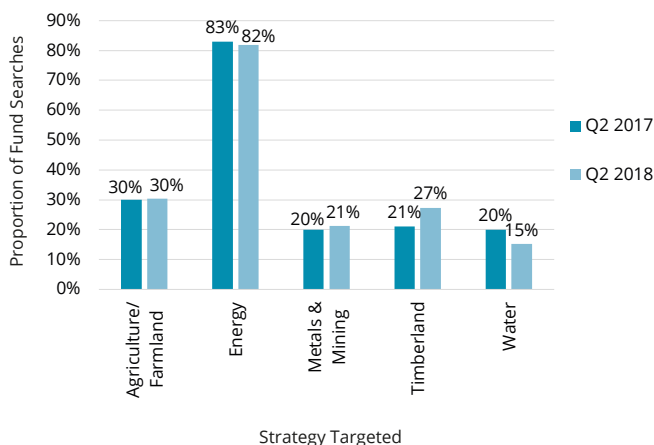
Source: Prequin

Fig. 2: Regions Targeted by Natural Resources Investors in the Next 12 Months, Q2 2017 vs. Q2 2018



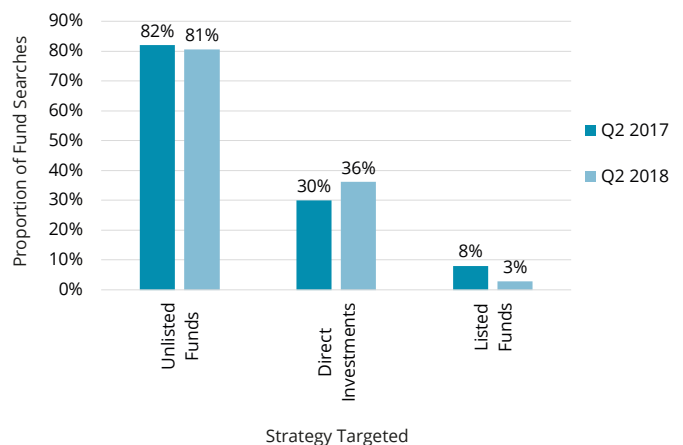
Source: Prequin

Fig. 3: Strategies Targeted by Natural Resources Investors in the Next 12 Months, Q2 2017 vs. Q2 2018



Source: Prequin

Fig. 4: Preferred Route to Market of Natural Resources Investors for the Next 12 Months, Q2 2017 vs. Q2 2018



Source: Prequin

CONFERENCES

SEPTEMBER 2018

| Conference | Dates | Location | Organizer | Preqin Speaker | Discount Code |
|--|------------------------|-------------------|----------------------|---|---------------------------|
| FundForum Asia 2018 | 3 - 5 September 2018 | Hong Kong | KNect365 | TBC | 10% Discount - FKN2544PQL |
| Total Alts | 6 - 7 September 2018 | San Francisco, CA | IMN | - | 15% Discount - PQ15 |
| Preqin Breakfast Seminar – Future of Alternatives - London | 12 September 2018 | London | Preqin | - | - |
| Emerging Managers Summit | 12 - 13 September 2018 | New York, NY | Opal Financial Group | - | - |
| SuperReturn Asia | 17 - 20 September 2018 | Hong Kong | KNect365 | Ee Fai Kam Jie Xin Choo Mark O'Hare | 10% Discount - FKR2449PRQ |
| SuperReturn Infrastructure | 17 - 19 September 2018 | London | KNect365 | TBC | 10% Discount - FKR2459PRQ |
| Finovate Fall | 24 - 26 September 2018 | New York, NY | KNect365 | - | 20% Discount - FKV2343PQT |
| Brazil Breakfast in association with LAVCA's Annual Summit and Investor Roundtable | 25 September 2018 | New York, NY | ABVCAP | - | - |
| Preqin Breakfast Seminar – Future of Alternatives - New York | 26 September 2018 | New York, NY | Preqin | - | - |

OCTOBER 2018

| Conference | Dates | Location | Organizer | Preqin Speaker | Discount Code |
|---|----------------------|-------------|--------------------------|----------------|---------------------------|
| GAI Asia | 2 - 3 October 2018 | Tokyo | HighQuest Group | Ee Fai Kam | - |
| Local Government Pension Investment Forum | 3 October 2018 | London | KNect365 | - | - |
| Latin Private Wealth Management Summit | 8 - 9 October 2018 | Panama City | marcus evans Summits | - | - |
| Preqin Breakfast Seminar – Future of Alternatives - Hong Kong | 11 October 2018 | Hong Kong | Preqin | Ee Fai Kam | - |
| IVCA - Agri Investment Leadership Summit | 11 October 2018 | Mumbai | IVCA | - | - |
| FLAIA Meeting of the Americas 2018 | 18 October 2018 | Miami, FL | FLAIA | - | - |
| Private Wealth Management Summit - APAC | 22 - 24 October 2018 | Macao | marcus evans Summits | - | - |
| ASK 2018 Real Estate & Infrastructure Summit | 23 October 2018 | Seoul | The Korea Economic Daily | - | - |
| Family Office & Private Wealth Forum – West | 24 - 26 October 2018 | Napa, CA | Opal Financial Group | - | - |
| Finovate Asia | 29 - 30 October 2018 | Hong Kong | KNect365 | - | 20% Discount - FKV2338PQT |