



Co-Investors

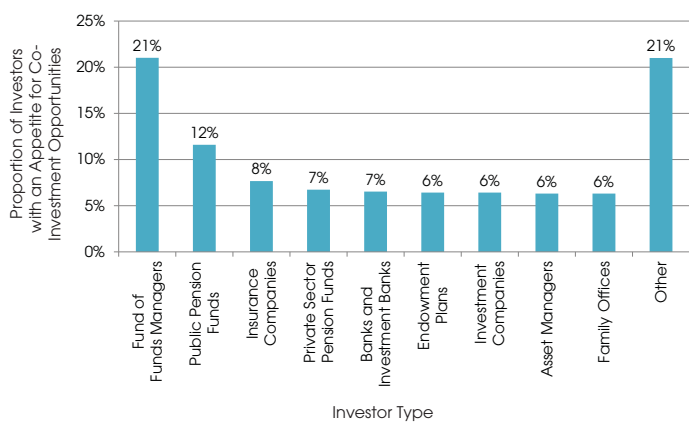
Joanna Nye provides an insight into the make-up of investors with an appetite for co-investments and their intentions for the future.

Investors are attracted to co-investment opportunities for a number of reasons, including potential for increased returns, lower fees, more control over their investment portfolio, strengthened GP relationships and greater knowledge of certain industries.

Forty-three percent of investors on Preqin's Investor Intelligence actively seek co-investment opportunities, while a further 11% consider doing so (Fig. 1). Public and private sector pension funds represent almost a fifth (19%) of investors with an appetite for co-investment opportunities (Fig. 2). It appears that LPs with a large current allocation to private equity are more likely to co-invest.

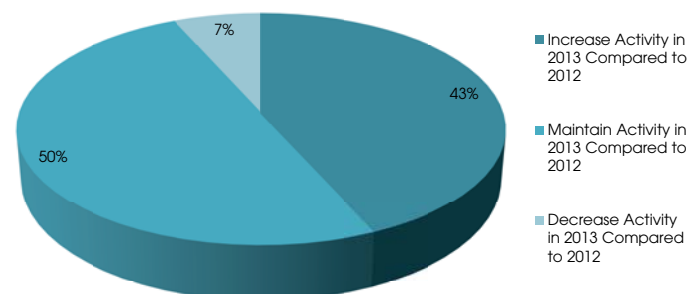
Over a third (34%) of LPs with an appetite for co-investing have a current allocation to private equity of more than \$1bn (Fig. 3). A significant 83% of LPs that co-invest expect to increase or maintain their level of co-investment activity in 2013 (Fig. 4).

Fig. 2: Make-up of Investors with an Appetite for Co-Investment Opportunities by Investor Type



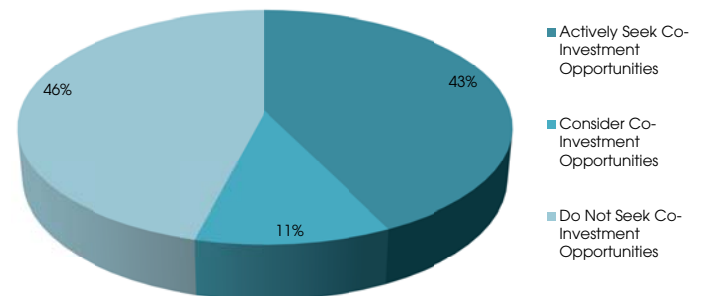
Source: Preqin Investor Intelligence

Fig. 4: Investors' Expectations of the Level of Their Co-Investment Activity in 2013



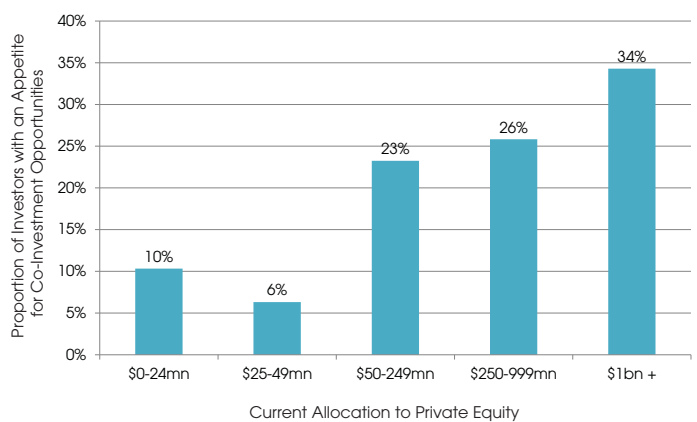
Source: Preqin Investor Intelligence

Fig. 1: Proportion of Institutional Investors in Private Equity with an Appetite for Co-Investment Opportunities



Source: Preqin Investor Intelligence

Fig. 3: Breakdown of Investors with an Appetite for Co-Investment Opportunities by Current Allocation to Private Equity



Source: Preqin Investor Intelligence

Subscriber Quicklink:

Premium subscribers to Preqin's **Investor Intelligence** can click [here](#) to access detailed profiles for all 975 investors that have an appetite for co-investments. Search for LPs by type, location, industry preference and co-investment strategy.

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