



Fundraising in H1 2013

As we move into the second half of 2013, [Kamarl Simpson](#) takes a look at private equity fundraising in the first half of 2013, analyzing trends in the industry and some of the biggest fund closes in H1 2013

A total of 381 private equity funds closed in H1 2013 having secured an aggregate \$218bn, the highest value since \$299bn was raised by funds closed in H2 2008. A further 282 funds held at least one interim close in H1 2013, securing an aggregate \$52bn raised towards their targeted capital. Private equity funds closed in H1 2013 took an average of 19.1 months to reach a final close, an increase in comparison to the preceding six-month period in which funds took an average 17.7 months to reach final close. The largest 10 funds to close in H1 2013 secured a total of \$69bn, almost a third (32%) of the total capital raised by the 381 funds closed in the period.

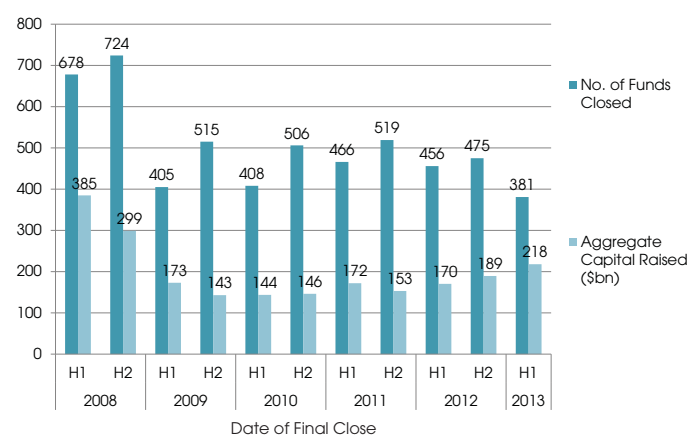
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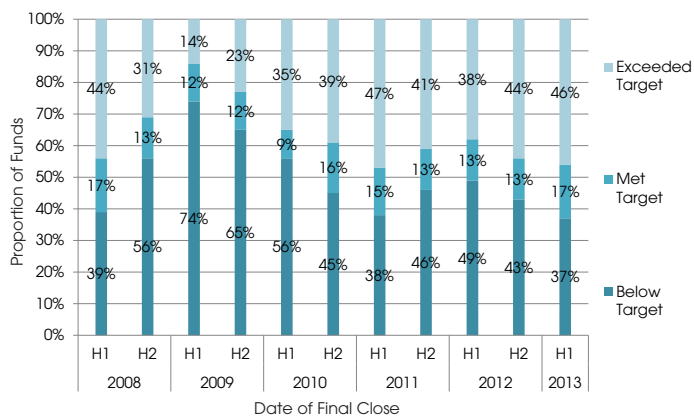
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Fig. 1: Global Private Equity Fundraising, H1 2008 - H1 2013



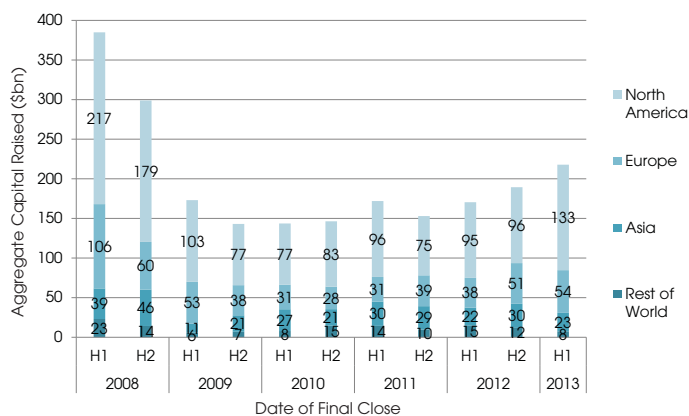
Source: Preqin Funds in Market

Fig. 2: Fundraising Success of Private Equity Funds, H1 2008 - H1 2013



Source: Preqin Funds in Market

Fig. 3: Aggregate Capital Raised by Primary Geographic Focus, H1 2008 - H1 2013



Source: Preqin Funds in Market

Fig. 4: 10 Largest Funds to Hold a Final Close in H1 2013

Fund	Firm	Type	Final Close Size (bn)	Geographic Focus	Manager Location
Warburg Pincus Private Equity XI	Warburg Pincus	Balanced	11.2 USD	US	US
Silver Lake Partners IV	Silver Lake	Buyout	10.3 USD	US	US
Apax VIII	Apax Partners	Buyout	5.8 EUR	Europe	UK
Riverstone Global Energy and Power Fund V	Riverstone Holdings	Natural Resources	7.7 USD	US	US
Cinven V	Cinven	Buyout	5.3 EUR	Europe	UK
KKR Asia Fund II	Kohlberg Kravis Roberts	Buyout	6.0 USD	Asia	US
Providence Equity Partners VII	Providence Equity Partners	Buyout	5.0 USD	US	US
EnCap Energy Capital Fund IX	EnCap Investments	Natural Resources	5.0 USD	US	US
Lone Star Fund VIII	Lone Star Funds	Real Estate	5.0 USD	US	US
Highbridge Mezzanine Fund II	Highbridge	Mezzanine	4.4 USD	US	US

Source: Preqin Funds in Market

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