



California-Based Investors

Michael Haimson takes a look at the investment preferences of California-based institutions that invest in hedge funds. What is the make-up of these investors?

Fig. 1: Key Facts

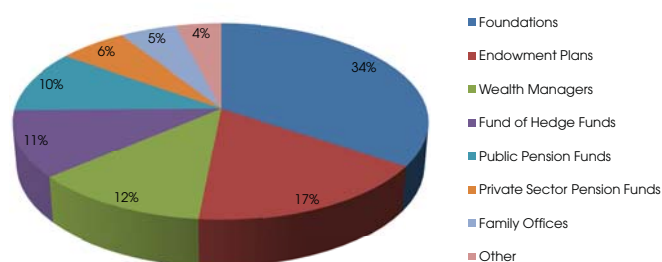
Median AUM	\$374mn
Mean allocation to hedge funds	12.3%
Mean target allocation to hedge funds	15.0%
Typical portfolio size	10 Hedge Funds
Typically been investing for	8 Years

Subscriber Quicklink:

Preqin Hedge Fund Investor Profiles has detailed profiles for 256 California-based hedge fund investors. Subscribers can click [here](#) to see the full list.

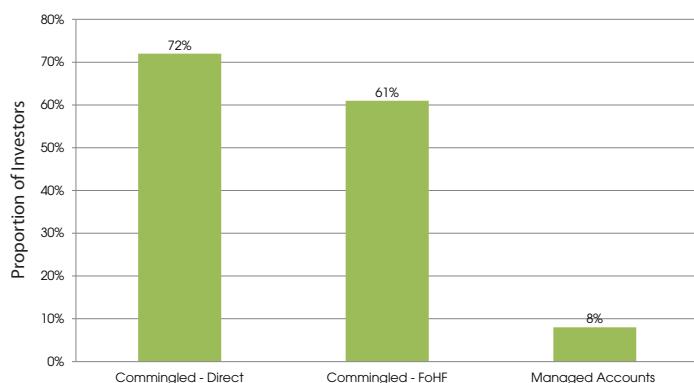
How can Hedge Fund Investor Profiles help you target the most likely investors for your fund? Please visit: www.preqin.com/hedge

Fig. 2: Breakdown of California-Based Hedge Fund Investors by Type



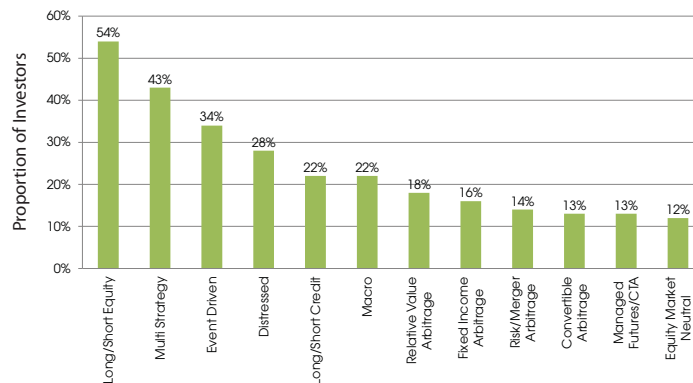
Source: Preqin Hedge Fund Investor Profiles

Fig. 3: Structural Preferences of California-Based Hedge Fund Investors



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Strategic Preferences of California-Based Hedge Fund Investors



Source: Preqin Hedge Fund Investor Profiles

Fig. 5: Key California-Based Hedge Fund Investors

Investor	Investor Type	AUM (\$mn)	Allocation to Hedge Funds (% of AUM)
Broad Foundation	Foundation	3.0	25%
Kern County Employees' Retirement Association	Public Pension Fund	2.9	5%
MIG Absolute Return	Fund of Hedge Funds	0.3	N/A

Source: Preqin Hedge Fund Investor Profiles