



Preqin Performance Benchmarks: August 2012

Joe Childs reviews the latest hedge fund performance benchmarks for August 2012.

Fig. 1: Summary of August 2012 Hedge Fund Performance Benchmarks

	August 2012	July 2012	Year To Date	Last 12 Months
Hedge Funds (All Strategies & Regions)	1.26	0.63	4.34	2.02
Long/Short	1.15	0.57	3.55	-0.51
Event Driven Strategies	1.65	0.34	2.81	1.67
Relative Value	0.68	0.49	5.30	6.41
Macro Strategies	1.42	1.17	4.27	3.96
Multi-Strategy	1.57	0.97	5.30	5.00
North America	1.34	0.77	5.84	5.27
Europe	0.74	0.78	3.49	3.26
Asia-Pacific	0.60	-0.20	2.77	-1.30
Emerging Markets	1.19	0.69	4.28	0.24
USD	1.46	0.67	5.13	2.30
EUR	0.34	0.58	2.64	1.14
GBP	0.39	0.53	1.48	0.89
JPY	-0.81	-1.12	-0.95	-1.59
AUD	1.74	-0.20	4.02	2.94
BRL	1.38	1.11	8.44	11.57
Funds of Hedge Funds (All Strategies & Regions)	0.78	0.66	2.36	-0.83
Multi-Strategy	0.61	0.78	2.34	-0.47
USD	0.84	0.61	2.32	-0.92
EUR	0.61	0.75	1.72	-1.74
UCITS Hedge Funds (All Strategies & Regions)	0.88	0.65	3.27	1.28
USD	0.86	0.89	3.58	-0.28
EUR	0.52	0.71	2.40	0.73
CTAs (All Strategies & Regions)	-0.51	2.68	2.80	1.27
USD	-0.30	2.56	3.48	2.41
EUR	-1.70	4.08	-0.82	-3.84

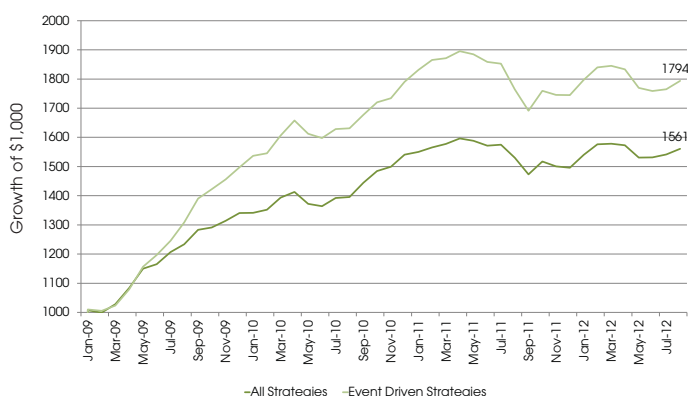
Source: Preqin

Event driven strategies were the top performers in August; however, in year to date their cumulative returns have lagged behind other strategies.

In Fig. 2 we examine the Value Added Monthly Index (VAMI) of a \$1,000 investment event driven strategy from 2009 to August 2012 compared to a benchmark of all hedge fund strategies.

Add hfperformance@preqin.com to your monthly performance distribution lists to ensure your fund information remains accurate and is updated regularly.

Fig. 2: Hedge Fund Performance: Event Driven vs. All Strategies, January 2009 - August 2012



Source: Preqin