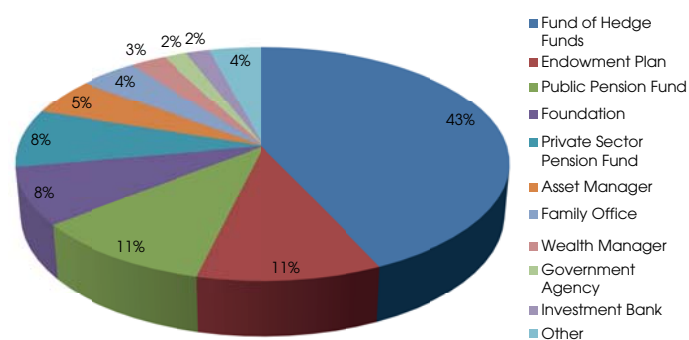




# Fund Searches and Mandates

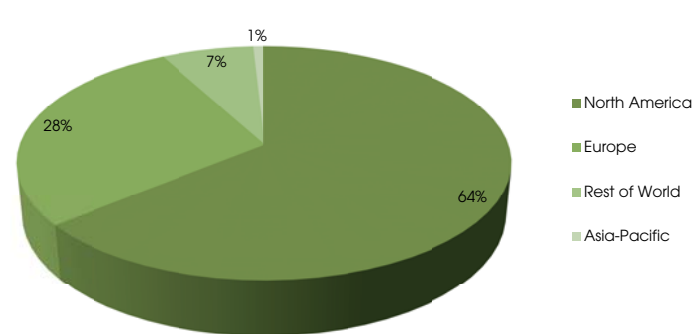
Graeme Terry analyzes the fund searches and mandates issued by investors over the past month, including which investor types have initiated searches, and which strategies they are targeting.

Fig. 1: Hedge Fund Searches Issued by Investor Type, April 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 2: Hedge Fund Searches Issued by Investor Location, April 2013



Source: Preqin Hedge Fund Investor Profiles

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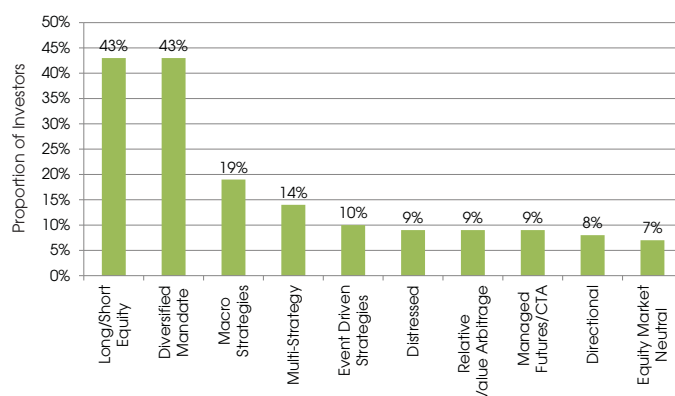
Subscribers can click [here](#) to view detailed profiles of 940 institutional investors in hedge funds searching for new investments via the Fund Searches and Mandates feature on Preqin [Hedge Fund Investor Profiles](#).

Preqin tracks the future investment plans of investors in hedge funds, which can then be filtered on the Fund Searches and Mandates feature by strategic and regional preferences, investor location and much more.

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Fig. 3: Hedge Fund Searches Issued by Strategy, April 2013



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Examples of Fund Searches Issued in April 2013

Investor	Investor Type	Location	Fund Search Details
Lotte Insurance	Insurance Company	South Korea	The South Korea-based insurance company plans to make its first overseas investments in hedge funds within the next 12 months. The insurance company is looking to invest up to \$20mn in one or two single-manager hedge funds. Its hedge fund portfolio currently consists of investments in South Korean long/short equity funds and it makes all of its hedge fund investments directly. Lotte Insurance requires that potential hedge fund managers have a track record of more than two years and assets under management of at least \$50mn.
Ludwig Institute for Cancer Research Fund	Foundation	US	The \$1.1bn foundation is looking to add one or two new hedge fund investments over the coming 12 months, with both new and existing managers under consideration. The foundation is focusing on long/short equity and multi-strategy hedge funds and has a preference for North American managers. It invests directly with hedge fund managers via both commingled fund structures and separately managed accounts. It will accept hedge funds with lock-ups and seeks to hold its hedge fund investments for at least four years.
Arden Asset Management	Fund of Hedge Funds	US	The \$7bn fund of hedge funds manager expects to make 10 to 20 new hedge fund investments over the coming year. It expects to commit in the region of \$500mn to \$700mn in new capital during this period. For the new investments it expects to focus on North America, Asia and select developing countries (such as Brazil) and strategies it will allocate to include fixed income relative value, event driven and equity market neutral strategies.

Source: Preqin Hedge Fund Investor Profiles