

US-Based Investors

Sarah Corran takes a look at the investment preferences of US institutions that invest in hedge funds. What is the make-up of these investors?

Fig. 1: Key Facts

Median AUM (\$mn)	420
Average allocation to hedge funds	14.9%
Average target allocation to hedge funds	15.4%
Most favoured investment approach (Direct, Funds of Hedge Funds, Mixture of Both)	Direct
Average number of hedge fund investments in portfolio	14

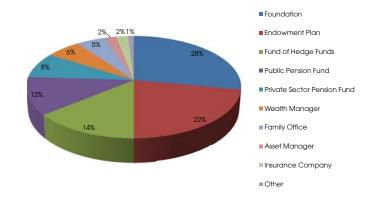
Source: Preqin Hedge Fund Investor Profiles

Subscriber Quicklink:

Pregin Hedge Fund Investor Profiles has detailed profiles for 2,207 USbased hedge fund investors. Subscribers can click here to see the full list.

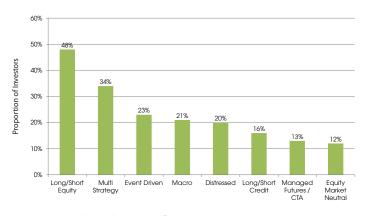
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Fig. 2: Breakdown of US Hedge Fund Investors by Type



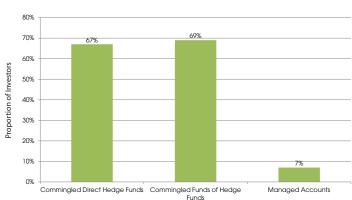
Source: Pregin Hedge Fund Investor Profiles

Fig. 3: Strategic Preferences of US Hedge Fund Investors



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Structures of Hedge Funds Used by US Investors



Source: Preqin Hedge Fund Investor Profiles

Fig. 5: Three Leading US-Based Hedge Fund Investors

Investor	Investor Type	State	AUM (\$mn)	Allocation to HF (% of AUM)
School Employees' Retirement System of Ohio	Public Pension Fund	ОН	10,565	13.8
Pitzer College Endowment	Endowment Plan	CA	110	11.0
Wyoming State Treasurer's Office	Sovereign Wealth Fund	WY	15,001	5.0

Source: Preqin Hedge Fund Investor Profiles