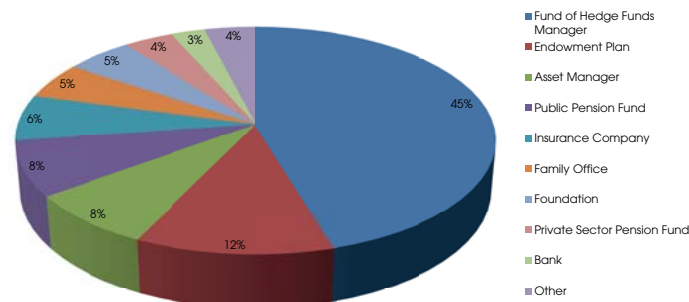




# Fund Searches and Mandates

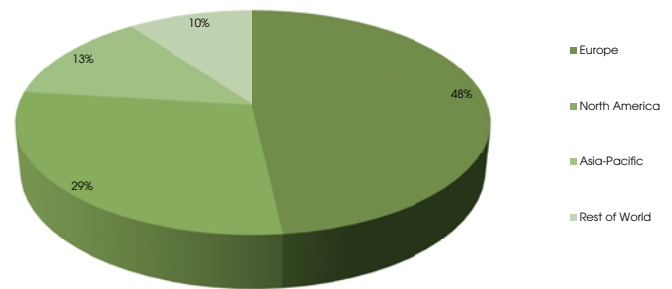
Which hedge fund structures are investors targeting? Which types of investors are initiating searches? Michael Haimson analyzes the latest hedge fund searches and mandates issued by investors.

Fig. 1: Hedge Fund Searches Issued by Investor Type, December 2012



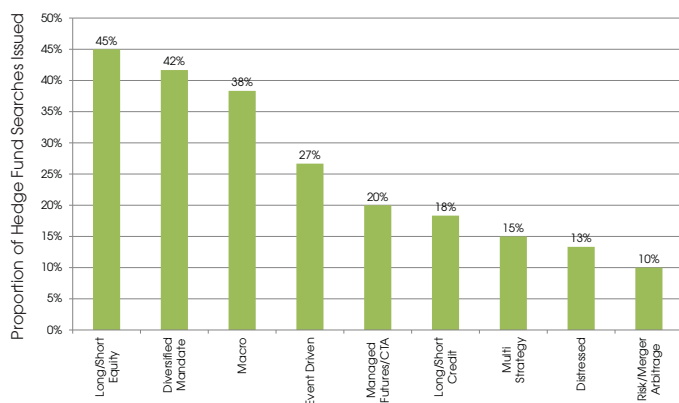
Source: Preqin Hedge Fund Investor Profiles

Fig. 2: Hedge Fund Searches Issued by Investor Location, December 2012



Source: Preqin Hedge Fund Investor Profiles

Fig. 3: Hedge Fund Searches Issued by Strategy, December 2012



Source: Preqin Hedge Fund Investor Profiles

## Subscriber Quicklink:

Subscribers can click [here](#) to view detailed profiles and investment plans of 938 institutional investors via the Fund Searches and Mandates feature on Preqin [Hedge Fund Investor Profiles](#).

This feature allows you to filter hedge fund investors on Preqin's database by their strategy, structural and regional preferences for planned future investments within specific time frames.

Not yet a subscriber? For more information, or to register for a demo please visit:

[www.preqin.com/hedge](http://www.preqin.com/hedge)

Fig. 4: Examples of Fund Searches Issued in December 2012

Investor	Investor Type	Location	Fund Search Details
<a href="#">Oklahoma Police Pension and Retirement System</a>	Public Pension Fund	US	Oklahoma Police Pension and Retirement System (OPPRS) is in the process of redeeming from a long/short equity fund of hedge funds, with the intention of redirecting this capital to 8-12 long/short equity hedge funds. The retirement system is also opportunistically considering additional new hedge fund investments as its target allocation to the asset class has not been reached. Fund of hedge funds manager Grosvenor Capital Management is assisting with the investments.
<a href="#">Lumina Foundation for Education</a>	Foundation	US	Lumina Foundation for Education is planning to commit \$40mn to three single manager funds in the coming 12 months. The foundation will only invest with established managers with track records of at least three years. It is seeking global exposure to strategies such as long/short equity, value-oriented and equity market neutral. It will only consider potential managers recommended to it by its investment consultant and outsourced CIO - CornerStone Partners.
<a href="#">Arbuthnot Latham</a>	Investment Bank	UK	Arbuthnot Latham expects to increase its amount invested in hedge funds in line with its AUM growth and will consider increasing the total number of hedge funds in its portfolio. The group seeks to maintain exposure to trend-based strategies in order to catch any material improvement going into 2013, while having its core position within a global macro strategy.

Source: Preqin Hedge Fund Investor Profiles



# Future Fund Searches and Mandates

The difference between success and failure in attracting institutional capital is often the ability to identify which investors are likely to be most interested in your fund.

To help with this task, Preqin [Hedge Fund Investor Profiles](#) now assists subscribers to identify likely investors in their fund by searching for institutional investors by their current searches and mandates.

Preqin updates these details by speaking directly to investors - saving you time and ensuring our intelligence is up to date and accurate.

- [Future Investment Plans](#) - Investor profiles now include details of investors' future fund searches, detailing whether they are targeting specific hedge fund strategies, regions of focus, or particular hedge fund structures.
- [Future Fund Searches and Mandates](#) - Forward-looking search for all the institutional investors that are looking to invest in funds that match your criteria.
- Filter potential investors by location, type, and also strategy, structural and regional preferences for the next 12 months, and likely timeframe for their next fund commitment.

**Hedge Funds**

Fund Searches and Mandates

Select all required filter criteria

- Investor Type
- Investor Location
- Strategy Preferences - Fund Searches and Mandates
  - Event Driven
  - Global Macro
  - Long Short
  - Relative Value
  - Others
  - Include Opportunistic Investors
- Structural Preferences - Fund Searches and Mandates
- Region Preferences - Fund Searches and Mandates
  - Asia Pacific
  - Europe
  - North America
  - Include Opportunistic Investors
  - Emerging Markets
  - Global
  - Rest of World
- Timeframe of Next Commitment

Keyword Search:

Investor Name	Strategies	Regions	Structures	Date Inserted
<a href="#">Abn-Amro Global Investments</a>	Diversified	Emerging Markets, Global	Commingled Direct	06/08/2012
<a href="#">AIG</a>	Opportunistic, Diversified, Event Driven, Macro	Global	Commingled Direct	02/08/2012
<a href="#">BlackRock Alternative Investments</a>	Diversified, Long/Short Equity, Macro	Asia Pacific, Global	Commingled Direct	02/08/2012
<a href="#">Bank of America</a>	Diversified, Opportunistic	Global, North America	Commingled Direct	02/08/2012
<a href="#">Crescent Capital Investments</a>	Macro, Managed Futures / CTA	Global	Commingled Direct	02/08/2012
<a href="#">Crescent Capital</a>	Diversified	Global	Commingled Direct	02/08/2012
<a href="#">Fidelity</a>	Currency, Diversified, Long / Short, Credit	North America	Commingled Direct	02/08/2012

**Future Plans, Searches and Mandates**

Date of Plans: Q3 2012

Next 12 Months:

Strategies Targeting: Long Bias, Long/Short Equity, Macro

Structures Targeting: Commingled Direct

Regions Targeting: Europe, North America, Global

Summary: As of Q3 2012, [BlackRock Alternative Investments](#) planned to increase its allocation to the hedge fund asset class over the next 12 months on an opportunistic basis. The [group](#) primarily looks to invest in long/short equity hedge funds along with global macro and long only funds. It will also consider investing in emerging managers.

Whether you're hoping to grow the assets of a niche Asia-focused fund of hedge funds, or launch a US global macro fund, access to Hedge Fund Investor Profiles can help.

[Hedge Fund Investor Profiles](#)

For more information and to arrange a walkthrough of the service, please visit:  
[www.preqin.com/hfp](http://www.preqin.com/hfp)