



Preqin Performance Benchmarks: March 2013

Joe Childs looks at the latest hedge fund performance data for March 2013.

Fig. 1: Summary of Preliminary March 2013 Performance Benchmarks (Net Return, %)

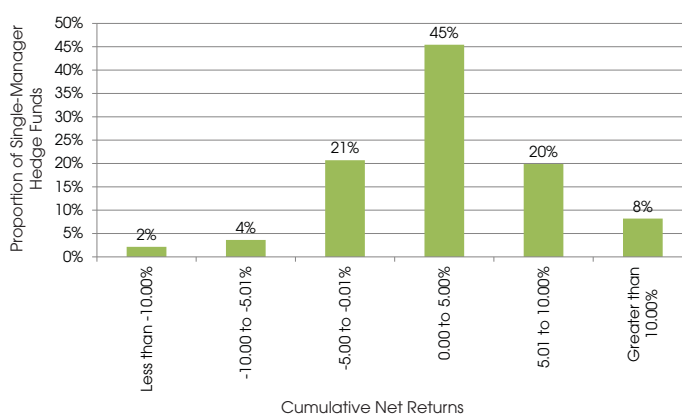
| | March 2013 | February 2013 | Year To Date | Annualized 3 Years |
|--|--------------|---------------|--------------|--------------------|
| Hedge Funds (All Strategies & Regions) | 0.87 | 0.08 | 3.35 | 6.91 |
| Long/Short | 1.19 | 0.08 | 4.43 | 6.41 |
| Event Driven Strategies | 1.36 | 0.12 | 3.81 | 8.01 |
| Relative Value | 0.74 | 0.51 | 2.56 | 7.44 |
| Macro Strategies | 0.47 | -0.06 | 1.17 | 6.30 |
| Multi-Strategy | 0.14 | 0.07 | 2.58 | 6.59 |
| North America | 1.51 | 0.21 | 4.42 | 10.58 |
| Europe | 0.09 | 0.54 | 2.82 | 4.98 |
| Asia-Pacific | 3.28 | 1.57 | 8.90 | 8.51 |
| Emerging Markets | 0.00 | -0.42 | 2.33 | 6.22 |
| Developed Markets | 0.90 | 0.63 | 2.90 | 6.51 |
| USD | 1.15 | 0.00 | 3.82 | 7.49 |
| EUR | 0.44 | 0.49 | 2.58 | 3.56 |
| JPY | 5.40 | 2.61 | 13.96 | 7.54 |
| GBP | -0.54 | 0.35 | 1.41 | 2.39 |
| BRL | -0.05 | 0.30 | 1.33 | 10.97 |
| Funds of Hedge Funds (All Strategies & Regions) | 0.72 | 0.35 | 3.16 | 2.56 |
| Long/Short | 0.80 | 0.44 | 3.84 | 2.08 |
| Multi-Strategy | 0.93 | 0.29 | 3.18 | 2.53 |
| USD | 0.66 | 0.25 | 3.07 | 2.70 |
| EUR | -0.16 | 0.21 | 1.90 | 0.32 |
| UCITS Hedge Funds (All Strategies & Regions) | -0.01 | 0.18 | 2.02 | 2.16 |
| Long/Short | 0.55 | 0.57 | 3.87 | 2.90 |
| Relative Value | 0.35 | 0.47 | 2.01 | 1.69 |
| Macro Strategies | -0.97 | -0.65 | -0.96 | 1.50 |
| USD | -0.05 | 0.12 | 2.44 | 2.05 |
| EUR | 0.46 | 0.27 | 2.32 | 1.75 |
| CTAs (All Strategies & Regions) | 0.22 | -1.38 | 0.21 | 4.65 |
| USD | 0.00 | -1.43 | 0.09 | 4.82 |
| EUR | 0.30 | -1.83 | -0.85 | 0.56 |

Source: Preqin Hedge Fund Analyst

Hedge funds investing in Japan have continued to benefit from the country's buoyant equity market. Yen-denominated funds and vehicles targeting the Asia-Pacific region constituted the top performing benchmarks in March and in Q1 2013. Long/short, event driven and North America-focused funds generated solid returns in March, but macro UCITS funds, sterling-denominated hedge funds and euro-denominated funds of hedge funds were among those posting losses for the month.

Fig. 2 illustrates the distribution of first quarter returns among single-manager funds. Two-thirds of funds posted net returns between -5% and +5%, with the majority of these (69%) in positive territory. Encouragingly for investors, more than a quarter of funds delivered gains exceeding 5% during Q1 2013 and few funds lost more than 5%.

Fig. 2: Distribution of Net Returns Among Single manager Hedge Funds, Q1 2013



Source: Preqin Hedge Fund Analyst

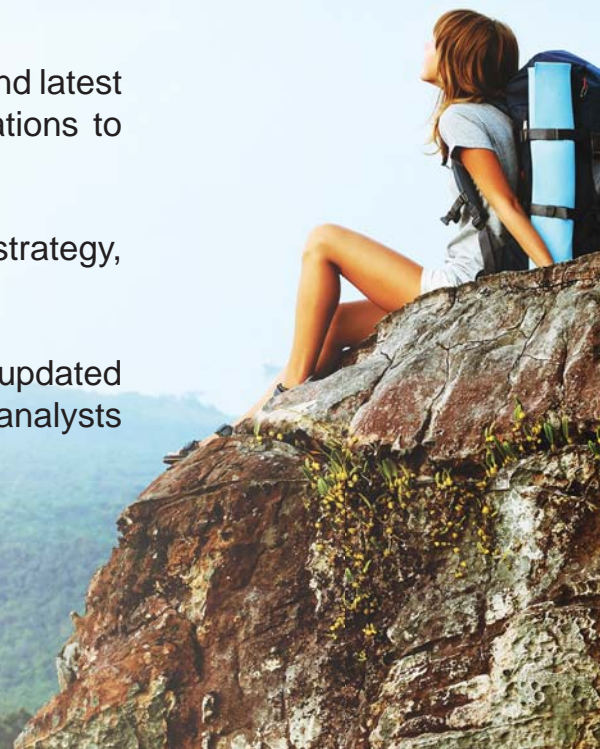


alternative assets. intelligent data.

Looking to source new investors for your fund?

Hedge Fund Investor Profiles can help.

- **Access** extensive information on over 4,000 active hedge fund investors, including key contact details.
- **Be the first to know** about investors' fund searches and latest mandates, as well as their current and target allocations to hedge funds.
- **Filter** potential investors by investment plans, strategy, structural and geographic preferences, and more.
- **Take advantage** of comprehensive information that is updated frequently by a dedicated team of skilled research analysts based around the globe.



Hedge Fund Investor Profiles is an essential tool for sourcing the most up-to-date information on institutional investors and their investment preferences and plans.

Arrange a demonstration today, and find out how **Hedge Fund Investor Profiles** can help you:

www.preqin.com/hfip

New York
+1 212 350 0100

London
+44 (0)20 7645 8888

Singapore
+65 6305 2200

Silicon Valley
+1 650 632 4345